

# WASHINGTON STATE BAR ASSOCIATION

**Maggie Yu**  
Controller  
Washington State Bar Association

direct line: 206-727-8281  
e-mail: [maggiey@wsba.org](mailto:maggiey@wsba.org)

October 9, 2024

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2025 budget for your section that was approved by the Board of Governors at the September 6-7, 2024 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 2 - "FY2025 Budget": This is the BOG approved annual budget for FY2025 which covers October 1, 2024 to September 30, 2025.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2024 and the FY2025 budget.
- Column 4 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of September 30, 2023.
- Column 5 - "FY2024 Actuals YTD": This is FY24 YTD actual revenues and expenditures as of June 30, 2024.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: [carolynm@wsba.org](mailto:carolynm@wsba.org)  
Darshita Patel – Senior Accountant & Budget Analyst: [darshitap@wsba.org](mailto:darshitap@wsba.org)  
Maggie Yu – Controller: [maggiey@wsba.org](mailto:maggiey@wsba.org)

Have a great year!

Sincerely,

Maggie Yu

**Washington State Bar Association**  
Section Budget Comparison

		FY2024 Budget	FY2025 Budget	FY24 vs FY25 Comparison	% Change	FY2023 Actuals YTD	FY2024 Actuals YTD
<b>STAX</b>	<b>TAXATION SECTION</b>						
<b>REVENUE:</b>							
	40500 INTEREST - INVESTMENTS	200	200	0	0%	1,339	-
	41500 ANNUAL OR OTHER MEETING REV	4,320	5,575	1,255	29%	4,320	4,710
	41805 MINI-CLE REVENUE	500	-	(500)	-100%	160	-
	48200 SECTION DUES REVENUE	12,190	17,673	5,483	45%	12,104	16,133
	<b>TOTAL REVENUE</b>	<b>17,210</b>	<b>23,448</b>	<b>6,238</b>	<b>36%</b>	<b>17,923</b>	<b>20,843</b>
<b>DIRECT EXPENSES:</b>							
	50165 CONFERENCE CALLS	100	-	(100)	-100%	-	-
	58125 ANNUAL OR OTHER MEETING EXPENS	9,000	13,500	4,500	50%	6,077	12,812
	58175 AWARDS	400	850	450	113%	619	205
	58300 EXECUTIVE COMMITTEE EXPENSES	2,000	500	(1,500)	-75%	-	-
	58350 MEMBERSHIP & RECRUITING EXP	1,500	-	(1,500)	-100%	-	-
	58375 NEWSLETTER/PUBLICATION EXPENSE	1,500	150	(1,350)	-90%	-	-
	58400 PER MEMBER CHARGE	11,249	11,807	557	5%	10,845	14,947
	58450 RECEPTION/FORUM EXPENSE	4,500	1,500	(3,000)	-67%	1,306	-
	58525 SCHOLARSHIPS/DONATIONS/GRANT	9,000	4,500	(4,500)	-50%	5,547	-
	58600 SECTION SPECIAL PROJECTS	6,000	-	(6,000)	-100%	150	-
	58620 MINI-CLE EXPENSE	500	500	-	0%	112	-
	58625 SEMINAR EXPENSE - SECTIONS	4,000	1,000	(3,000)	-75%	-	-
	<b>TOTAL DIRECT EXPENSES</b>	<b>49,749</b>	<b>34,307</b>	<b>(15,443)</b>	<b>-31%</b>	<b>24,654</b>	<b>27,963</b>
	<b>NET INCOME (LOSS):</b>	<b>(32,539)</b>	<b>(10,859)</b>	<b>21,680</b>	<b>-67%</b>	<b>(6,731)</b>	<b>(7,120)</b>
	**CARRIED FORWARD UNUSED FULL BUDGET		15,937				
	<b>NEW FUND BALANCE:</b>	<b>(4,937)</b>	<b>140</b>	<b>5,078</b>	<b>-103%</b>	<b>27,602</b>	<b>20,482</b>