

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2024

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2025 budget for your section that was approved by the Board of Governors at the September 6-7, 2024 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 2 - "FY2025 Budget": This is the BOG approved annual budget for FY2025 which covers October 1, 2024 to September 30, 2025.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2024 and the FY2025 budget.
- Column 4 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of September 30, 2023.
- Column 5 - "FY2024 Actuals YTD": This is FY24 YTD actual revenues and expenditures as of June 30, 2024.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiey@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association
Section Budget Comparison

FY2024 Budget	FY2025 Budget	FY24 vs FY25 Comparison	% Change	FY2023 Actuals YTD	FY2024 Actuals YTD
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SSSP SOLO & SMALL PRACTICE SECTION

REVENUE:

40500	INTEREST - INVESTMENTS	989	-	(989)	-100%	4,538	-
41805	MINI-CLE REVENUE	5,000	5,000	-	0%	5,405	2,975
48200	SECTION DUES REVENUE	31,500	32,813	1,313	4%	30,032	39,166
TOTAL REVENUE		37,489	37,813	323	1%	39,975	42,141

DIRECT EXPENSES:

50165	CONFERENCE CALLS	200	200	-	0%	101	212
58150	ATTENDANCE AT BOG MEETINGS	100	100	-	0%	-	-
58300	EXECUTIVE COMMITTEE EXPENSES	300	300	-	0%	-	-
58325	LDSHIP/PROF DEVELOP/RETREATS	5,000	6,500	1,500	30%	4,078	7,296
58350	MEMBERSHIP & RECRUITING EXP	5,000	8,000	3,000	60%	4,521	6,412
58400	PER MEMBER CHARGE	16,616	17,300	683	4%	15,444	20,750
58600	SECTION SPECIAL PROJECTS	2,000	2,000	-	0%	1,500	-
58620	MINI-CLE EXPENSE	3,000	3,000	-	0%	1,060	448
58625	SEMINAR EXPENSE - SECTIONS	5,000	5,500	500	10%	(2,677)	8,000
58675	WEBSITE EXPENSES	5,000	7,000	2,000	40%	111	-
58750	SEMINAR SCHOLARSHIPS	3,000	3,000	-	0%	2,438	-
TOTAL DIRECT EXPENSES		45,216	52,900	7,683	17%	26,575	43,119

NET INCOME (LOSS):	(7,727)	(15,087)	(7,360)	95%	13,400	(978)
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NEW FUND BALANCE:	103,919	88,832	(15,087)	-15%	111,646	110,668
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