

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2024

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2025 budget for your section that was approved by the Board of Governors at the September 6-7, 2024 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 2 - "FY2025 Budget": This is the BOG approved annual budget for FY2025 which covers October 1, 2024 to September 30, 2025.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2024 and the FY2025 budget.
- Column 4 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of September 30, 2023.
- Column 5 - "FY2024 Actuals YTD": This is FY24 YTD actual revenues and expenditures as of June 30, 2024.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiey@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association
Section Budget Comparison

| | | FY2024 Budget | FY2025 Budget | FY24 vs FY25 Comparison | % Change | FY2023 Actuals YTD | FY2024 Actuals YTD |
|------------------------------|--------------------------------|------------------|------------------|----------------------------|-------------|--------------------------|--------------------------|
| SLGBT | LGBT LAW SECTION | | | | | | |
| REVENUE: | | | | | | | |
| 40500 | INTEREST - INVESTMENTS | 102 | 102 | - | 0% | 545 | - |
| 41805 | MINI-CLE REVENUE | 200 | 200 | - | 0% | 240 | - |
| 48200 | SECTION DUES REVENUE | 3,300 | 3,300 | - | 0% | 3,062 | 4,411 |
| TOTAL REVENUE | | 3,602 | 3,602 | - | 0% | 3,847 | 4,411 |
| DIRECT EXPENSES: | | | | | | | |
| 50165 | CONFERENCE CALLS | 150 | 150 | - | 0% | - | - |
| 58125 | ANNUAL OR OTHER MEETING EXPENS | 200 | 200 | - | 0% | - | - |
| 58300 | EXECUTIVE COMMITTEE EXPENSES | 200 | 200 | - | 0% | - | - |
| 58315 | HONORARIUM | 500 | 500 | - | 0% | - | - |
| 58350 | MEMBERSHIP & RECRUITING EXP | 2,000 | 2,000 | - | 0% | - | - |
| 58400 | PER MEMBER CHARGE | 2,031 | 2,053 | 22 | 1% | 1,829 | 2,726 |
| 58525 | SCHOLARSHIPS/DONATIONS/GRANT | 500 | 500 | - | 0% | - | - |
| 58615 | LAW SCHOOL OUTREACH | 500 | 500 | - | 0% | - | - |
| 58620 | MINI-CLE EXPENSE | 1,500 | 1,500 | - | 0% | 112 | - |
| 58750 | SEMINAR SCHOLARSHIPS | 500 | 500 | - | 0% | - | - |
| TOTAL DIRECT EXPENSES | | 8,081 | 8,103 | 22 | 0% | 1,941 | 2,726 |
| NET INCOME (LOSS): | | (4,479) | (4,501) | (22) | 0% | 1,905 | 1,684 |
| NEW FUND BALANCE: | | 9,074 | 4,573 | (4,501) | -50% | 13,553 | 15,238 |