

**Washington State Bar Association  
FY2022 Budget v3**

**SIP-Intellectual Property Law**

	FY21 Reforecast	FY22 Budget v3	FY22 Budget vs FY21 Reforecast F/(U)	% of change F/(U)
<b>REVENUE:</b>				
Interest - Investments		250	250	100%
Mini-CLE Revenue	500	770	270	54%
Seminar Splits w/CLE	5,000	4,900	(100)	-2%
Section Dues Revenue	21,625	20,875	(750)	-3%
<b>TOTAL REVENUE</b>	<b>27,125</b>	<b>26,795</b>	<b>(330)</b>	<b>-1%</b>
<b>DIRECT EXPENSES:</b>				
Awards	100	-	(100)	100%
Executive Committee Expenses	2,400	1,000	(1,400)	58%
Ldship/Prof Develop/Retreats	1,000	1,000	-	0%
Membership & Recruiting Exp	2,000	2,000	-	0%
Per Member Charge	15,726	15,180	(546)	3%
Reception/Forum Expense	3,750	3,750	-	0%
Scholarships/Donations/Grant	12,000	7,500	(4,500)	
Section Special Projects	500	-	(500)	
Law School Outreach	1,000	500	(500)	
Mini-CLE Expense	1,500	1,500	-	
Seminar Expense - Sections	6,500	6,500	-	
<b>TOTAL DIRECT EXPENSES:</b>	<b>46,476</b>	<b>38,930</b>	<b>7,546</b>	<b>16%</b>
<b>INDIRECT EXPENSES:</b>				
<b>TOTAL ALL EXPENSES:</b>	<b>46,476</b>	<b>38,930</b>	<b>7,546</b>	<b>16%</b>
<b>NET INCOME (LOSS):</b>	<b>(19,351)</b>	<b>(12,135)</b>	<b>7,216</b>	<b>37%</b>