

Washington State Bar Association
Section Budget Comparison

FY2024 Reforecast	FY2025 Budget	FY23 vs FY24 Comparison	% Change	FY2023 Actuals YTD	FY2024 Actuals YTD
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SIP INTELLECTUAL PROPERTY LAW SECTION

REVENUE:

40500	INTEREST - INVESTMENTS	1,053	1,000	(53)	-5%	4,782	-
41805	MINI-CLE REVENUE	700	700	-	0%	105	140
41850	SEMINAR SPLITS W/ CLE	19,100	5,150	(13,950)	-73%	11,262	-
48200	SECTION DUES REVENUE	20,531	20,320	(211)	-1%	20,344	26,406
TOTAL REVENUE		41,384	27,170	(14,214)	-34%	36,493	26,546

DIRECT EXPENSES:

58175	AWARDS	-	100	100	-	-	-
58300	EXECUTIVE COMMITTEE EXPENSES	1,000	500	(500)	-50%	-	-
58325	LDSHIP/PROF DEVELOP/RETREATS	500	500	-	0%	-	-
58350	MEMBERSHIP & RECRUITING EXP	2,000	800	(1,200)	-60%	-	-
58400	PER MEMBER CHARGE	15,153	14,997	(157)	-1%	14,588	19,566
58450	RECEPTION/FORUM EXPENSE	2,000	8,000	6,000	300%	6,188	6,167
58525	SCHOLARSHIPS/DONATIONS/GRANT	15,000	15,000	-	0%	15,000	10,000
58600	SECTION SPECIAL PROJECTS	2,000	2,000	-	0%	-	-
58615	LAW SCHOOL OUTREACH	500	5,000	4,500	900%	-	-
58620	MINI-CLE EXPENSE	3,000	1,500	(1,500)	-50%	108	62
58625	SEMINAR EXPENSE - SECTIONS	6,500	12,000	5,500	85%	1,473	1,885
TOTAL DIRECT EXPENSES		47,653	60,397	12,743	27%	37,357	37,680

NET INCOME (LOSS):	(6,269)	(33,226)	(26,957)	430%	(865)	(11,134)
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NEW FUND BALANCE:	103,883	70,657	(33,226)	-32%	110,152	99,018
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