

WASHINGTON STATE B A R A S S O C I A T I O N

Maggie Yu
Controller
Washington State Bar Association

direct line: 206-727-8281
e-mail: maggiey@wsba.org

October 9, 2024

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2025 budget for your section that was approved by the Board of Governors at the September 6-7, 2024 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 2 - "FY2025 Budget": This is the BOG approved annual budget for FY2025 which covers October 1, 2024 to September 30, 2025.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2024 and the FY2025 budget.
- Column 4 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of September 30, 2023.
- Column 5 - "FY2024 Actuals YTD": This is FY24 YTD actual revenues and expenditures as of June 30, 2024.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiey@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association
Section Budget Comparison

		FY2024 Budget	FY2025 Budget	FY24 vs FY25 Comparison	% Change	FY2023 Actuals YTD	FY2024 Actuals YTD	
SELD	ELDER LAW SECTION							
REVENUE:								
	40500	INTEREST - INVESTMENTS	1,136	-	(1,136)	-100%	4,560	-
	41850	SEMINAR SPLITS W/ CLE	5,625	5,350	(275)	-5%	6,919	-
	48200	SECTION DUES REVENUE	21,053	21,013	(39)	0%	21,164	27,740
		TOTAL REVENUE	27,813	26,363	(1,450)	-5%	32,643	27,740
DIRECT EXPENSES:								
	50165	CONFERENCE CALLS	170	170	-	0%	-	-
	58300	EXECUTIVE COMMITTEE EXPENSES	1,500	1,500	-	0%	-	-
	58325	LDSHIP/PROF DEVELOP/RETREATS	5,000	5,000	-	0%	222	-
	58326	LEGISLATIVE/LOBBYING	1,500	1,500	-	0%	-	-
	58350	MEMBERSHIP & RECRUITING EXP	100	100	-	0%	-	-
	58400	PER MEMBER CHARGE	11,106	11,079	(27)	0%	10,831	14,680
	58450	RECEPTION/FORUM EXPENSE	5,000	3,000	(2,000)	-40%	1,312	-
	58525	SCHOLARSHIPS/DONATIONS/GRANT	30,000	15,000	(15,000)	-50%	30,000	-
	58600	SECTION SPECIAL PROJECTS	2,500	2,500	-	0%	300	-
	58625	SEMINAR EXPENSE - SECTIONS	1,500	1,500	-	0%	-	-
		TOTAL DIRECT EXPENSES	58,376	41,349	(17,027)	-29%	42,665	14,680
NET INCOME (LOSS):			(30,563)	(14,986)	15,577	-51%	(10,022)	13,060
NEW FUND BALANCE:			69,880	54,894	(14,986)	-21%	100,443	113,503