

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2024

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2025 budget for your section that was approved by the Board of Governors at the September 6-7, 2024 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 2 - "FY2025 Budget": This is the BOG approved annual budget for FY2025 which covers October 1, 2024 to September 30, 2025.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2024 and the FY2025 budget.
- Column 4 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of September 30, 2023.
- Column 5 - "FY2024 Actuals YTD": This is FY24 YTD actual revenues and expenditures as of June 30, 2024.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiey@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association
Section Budget Comparison

FY2024 Budget	FY2025 Budget	FY24 vs FY25 Comparison	% Change	FY2023 Actuals YTD	FY2024 Actuals YTD
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SCORP CORPORATE COUNSEL SECTION

REVENUE:

40500	INTEREST - INVESTMENTS	655	-	(655)	-100%	2,849	-
41805	MINI-CLE REVENUE	8,000	10,000	2,000	25%	-	8,445
41850	SEMINAR SPLITS W/ CLE	5,850	3,000	(2,850)	-49%	3,969	-
41875	SEMINAR SPLITS W/ OTHERS	4,000	4,000	-	0%	-	-
48200	SECTION DUES REVENUE	24,000	21,750	(2,250)	-9%	20,635	26,498
TOTAL REVENUE		42,505	38,750	(3,755)	-9%	27,453	34,943

DIRECT EXPENSES:

58175	AWARDS	200	200	-	0%	-	-
58300	EXECUTIVE COMMITTEE EXPENSES	500	500	-	0%	-	-
58325	LDSHIP/PROF DEVELOP/RETREATS	500	500	-	0%	-	-
58350	MEMBERSHIP & RECRUITING EXP	1,000	1,000	-	0%	-	-
58400	PER MEMBER CHARGE	22,857	20,244	(2,613)	-11%	18,500	24,541
58450	RECEPTION/FORUM EXPENSE	500	500	-	0%	-	-
58525	SCHOLARSHIPS/DONATIONS/GRANT	5,000	5,000	-	0%	-	-
58620	MINI-CLE EXPENSE	8,750	10,000	1,250	14%	-	9,240
58625	SEMINAR EXPENSE - SECTIONS	500	500	-	0%	-	2,500
TOTAL DIRECT EXPENSES		39,807	38,444	(1,363)	-3%	18,500	36,281

NET INCOME (LOSS):	2,698	306	(2,392)	-89%	8,953	(1,337)
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NEW FUND BALANCE:	73,061	73,367	306	0%	70,363	69,026
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