

**MEMORANDUM**

TO: All Creditor Debtor Section Members

FROM: J. Todd Tracy  
Executive Committee Member  
Receivership Task Force Liaison

RE: Proposed Revisions to the Washington Receivership Act

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The current Washington Receivership Act was enacted in 2004. After fifteen years of practice under the Act, the Creditor Debtor Section convened a Receivership Task Force to review the current Washington Receivership Act and to propose possible amendments to the Act based upon practice experience.

The Receivership Task Force represented all constituencies in the receivership process and was comprised of Aimee Willig (Seattle), Barry Davidson (Spokane), Dominique Scalia (Seattle), Douglas Cameron (Seattle), Jennifer Faubion (Seattle), Kevin Hanchett (Seattle) and Shelly Ripley (Spokane), Steven Reilly (Seattle).

The Task Force identified several distinct areas in which it wanted to focus its attention including:

- Custodial/General Receiver powers;
- Cannabis Receiverships
- Receiver Compensation
- Noticing Issues
- Assignments of Executory Contracts
- Automatic Stay Issues
- Receiver Bond Issues

After several meetings, the Task Force has drafted proposed amendments to the Washington Receivership Act and we are submitting those proposals for comment by members of the Creditor Debtor Section.

If you have any comments on the proposed amendments, please forward them to Todd Tracy at The Tracy Law Group PLLC at the address below or to [todd@thetracylawgroup.com](mailto:todd@thetracylawgroup.com). Initial comments should be received by December 31, 2020.

Thank you!