

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2024

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2025 budget for your section that was approved by the Board of Governors at the September 6-7, 2024 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 2 - "FY2025 Budget": This is the BOG approved annual budget for FY2025 which covers October 1, 2024 to September 30, 2025.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2024 and the FY2025 budget.
- Column 4 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of September 30, 2023.
- Column 5 - "FY2024 Actuals YTD": This is FY24 YTD actual revenues and expenditures as of June 30, 2024.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiey@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association
Section Budget Comparison

FY2024 Budget	FY2025 Budget	FY24 vs FY25 Comparison	% Change	FY2023 Actuals YTD	FY2024 Actuals YTD
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SLCP LIQUOR, CANNABIS, AND PSYCHEDELICS SECTION

REVENUE:

40500	INTEREST - INVESTMENTS	39	-	(39)	-100%	204	-
41805	MINI-CLE REVENUE	1,600	800	(800)	-50%	1,575	758
48200	SECTION DUES REVENUE	2,031	1,914	(117)	-6%	1,944	2,223
TOTAL REVENUE		3,670	2,714	(956)	-26%	3,723	2,981

DIRECT EXPENSES:

58300	EXECUTIVE COMMITTEE EXPENSES	1,100	700	(400)	-36%	-	274
58350	MEMBERSHIP & RECRUITING EXP	500	100	(400)	-80%	-	-
58400	PER MEMBER CHARGE	1,503	1,414	(90)	-6%	1,390	1,643
58620	MINI-CLE EXPENSE	500	200	(300)	-60%	24	551
TOTAL DIRECT EXPENSES		3,603	2,414	(1,190)	-33%	1,414	2,468

NET INCOME (LOSS):		67	300	233	348%	2,308	513
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NEW FUND BALANCE:		5,928	6,229	300	5%	5,861	6,374
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