

WSBA BUSINESS LAW SECTION EXECUTIVE COMMITTEE

Meeting Minutes

Date: June 22, 2022

Attendance:

Shaina Johnson

Michael Hutchings

Christina Catzoela

Greg Fox

Radhika Prabhakar

Eric DeJong

Jeff Hamilton

Scott MacCormack

1. Shaina called the meeting to order at 12:05pm.
2. A motion was made to approve the minutes from the March 2021 meeting; the motion was seconded and approved by the committee.
3. Treasurer's Report – Shaina provided a summary of the current report and encouraged committees to plan next year.
4. Old Business
 - a. Voting has closed for the election but the results aren't in yet. Most positions were unopposed. No one ran for the Financial Institutions or Communications committees so those positions will remain open next year.
 - b. Annual meeting- plan for in person networking reception was derailed by increasing covid cases. Might be possible to hold an event outdoors in September.
5. Committee Reports
 - a. Corporate Act Revision Committee (Mike Hutchings / Eric DeJong). Mike and Eric reported that CARC is putting together comments on upcoming proposed Washington Business Corporations Act revisions, including changes to holding company reorganization and stock splits. CARC will present recommendations to the executive committee in August or September for approval prior to the legislative session.
 - b. Financial Institutions Committee– No report.
 - c. Legal Opinions Committee (Scott MacCormack). No updates.
 - d. Nonprofit Corporations Committee. No report.
 - e. Partnership & LLC Law Committee. No report.
 - f. Communications Committee. No report.
 - g. Privacy and Data Security Law Committee (Radhika Prabhakar). Radhika attended on Olivia's behalf and report that the committee is considering separating from the business law section to form a new section, but initial steps to create a new section are administratively burdensome and they may not pursue that route. They are planning a CLE and networking event for September and mentoring programs next year. Jeff and Kelly will be upcoming chairs and will help coordinate these events with Olivia and Radhika.

- h. Securities Law Committee (Mark Beatty). Mark provided an update by email that the Northwest Securities Institute was successfully held in Seattle on May 13 in person. The Committee is planning a mini-CLE program in mid-September with the Honorable James Robart as the featured speaker.
 - i. Uniform Commercial Code Committee (Gregory Fox). Greg reported that the committee needs to get going to review and comment on upcoming proposed changes to the UCC, including article 12 on digital assets and virtual currency.
 - j. Young Lawyer Liaison. No report.
 - k. Young Business Lawyers Committee. No report.
6. The meeting was adjourned at 12:45pm.