

WASHINGTON STATE B A R A S S O C I A T I O N

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2024

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2025 budget for your section that was approved by the Board of Governors at the September 6-7, 2024 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 2 - "FY2025 Budget": This is the BOG approved annual budget for FY2025 which covers October 1, 2024 to September 30, 2025.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2024 and the FY2025 budget.
- Column 4 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of September 30, 2023.
- Column 5 - "FY2024 Actuals YTD": This is FY24 YTD actual revenues and expenditures as of June 30, 2024.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiey@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association
Section Budget Comparison

FY2024 Budget	FY2025 Budget	FY24 vs FY25 Comparison	% Change	FY2023 Actuals YTD	FY2024 Actuals YTD
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SDR DISPUTE RESOLUTION SECTION

REVENUE:

40500	INTEREST - INVESTMENTS	389	-	(389)	-100%	1,758	-
41700	CONFERENCES & INSTITUTES	38,000	3,738	(34,262)	-90%	-	3,739
41805	MINI-CLE REVENUE	360	-	(360)	-100%	-	-
48200	SECTION DUES REVENUE	11,165	10,273	(893)	-8%	10,037	13,216
TOTAL REVENUE		49,914	14,011	(35,903)	-72%	11,796	16,954

DIRECT EXPENSES:

50165	CONFERENCE CALLS	110	110	-	0%	-	-
58300	EXECUTIVE COMMITTEE EXPENSES	950	950	-	0%	204	-
58325	LDSHIP/PROF DEVELOP/RETREATS	6,000	6,500	500	8%	597	4,016
58350	MEMBERSHIP & RECRUITING EXP	1,500	1,500	-	0%	-	-
58400	PER MEMBER CHARGE	5,890	5,416	(473)	-8%	5,145	6,997
58525	SCHOLARSHIPS/DONATIONS/GRANT	-	2,500	2,500	-	-	-
58600	SECTION SPECIAL PROJECTS	220	220	-	0%	-	-
58620	MINI-CLE EXPENSE	2,000	2,000	-	0%	112	112
58625	SEMINAR EXPENSE - SECTIONS	42,000	3,500	(38,500)	-92%	-	3,500
58675	WEBSITE EXPENSES	250	250	-	0%	100	-
TOTAL DIRECT EXPENSES		58,920	22,946	(35,973)	-61%	6,157	14,625

NET INCOME (LOSS):	(9,006)	(8,936)	70	-1%	5,638	2,329
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NEW FUND BALANCE:	34,473	25,537	(8,936)	-26%	43,478	45,807
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