



**WSBA**  
**Washington State Bar Association**  
**Budget and Audit Committee – Meeting Agenda**

**April 13, 2017 | 1:00 – 4:00 pm**  
**WSBA Offices**

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<b><u>NEW BUSINESS</u></b>	
<b>3. Finances.....</b>	<b>6</b>
a. Financial Statements as of January 31, 2017	
b. Financial Statement as of February 28, 2017	
<b>4. Investments .....</b>	<b>89</b>
a. Update as of February 28, 2017	
b. Update as of March 31, 2017	
<b>5. Long Range Planning (<i>materials distributed at meeting</i>) .....</b>	
a. WSBA Payment Plan	
b. FY18 Budget Development	
c. Timeline	

# **AGENDA ITEM 1.**



WSBA

**Washington State Bar Association  
Budget and Audit Committee – Meeting Agenda**

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**TAB**

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**NEW BUSINESS**

3. **Finances**..... 6
  - a. Financial Statements as of January 31, 2017
  - b. Financial Statement as of February 28, 2017
4. **Investments** .....89
  - a. Update as of February 28, 2017
  - b. Update as of March 31, 2017
5. **Long Range Planning (materials distributed at meeting)**.....
  - a. WSBA Payment Plan
  - b. FY18 Budget Development
  - c. Timeline

## **AGENDA ITEM 2.**



**DRAFT**  
**Washington State Bar Association**  
**Budget and Audit Committee**  
**Seattle, WA**  
**February 16, 2017**

Treasurer Jill Karmy called the meeting to order at 1:07 p.m. Committee members present were President Robin Haynes, Immediate Past-President Bill Hyslop; Governors Kim Risenmay and Ann Danieli; Executive Director Paula Littlewood, and Chief Operations Officer Ann Holmes. Treasurer Jill Karmy and Governor James Doane participated by telephone. Also present were Controller Mark Hayes, General Counsel/Chief Regulatory Counsel Jean McElroy, Chief Disciplinary Counsel Doug Ende, Human Resources Director Frances Dujon-Reynolds, and Director of Advancement/Chief Development Officer Terra Nevitt.

**Minutes of January 5, 2017 Meeting**

The minutes of the January 5, 2017 meeting were approved by consent.

**December 2016 Financial Statements & First Quarter Fiscal Update Memo**

Chief Operating Officer Holmes provided a brief overview of current trends, noting that license fees were tracking to budget. She explained that expenses were within normal trends, but that the information is relatively limited being so early in the year.

**Investment Update as of December 31, 2016 & January 31, 2017**

Controller Hayes provided a brief update of the status of WSBA's investment portfolio as of December 31<sup>st</sup> and January 31<sup>st</sup>, noting that the investment portfolio had made up most of the losses experienced in November.

Governor Risenmay gave a summary of the Investment Subcommittee meeting. He reviewed the rationale for the makeup of the current investment portfolio and advised that no changes be made.

**Long Range Planning**

Chief Operating Officer Holmes reviewed the FY2018 budget process.

Treasurer Karmy adjourned the meeting at 2:03 p.m.

## **AGENDA ITEM 3a.**



# **WSBA Financial Reports**

**(Unaudited)**

## **Year to Date January 31, 2017**

**Prepared by Mark Hayes, Controller  
Submitted by  
Ann Holmes, Chief Operations Officer  
February 14, 2017**



To: Board of Governors  
Budget and Audit Committee

From: Mark Hayes, Controller

Re: Key Financial Benchmarks for the Fiscal Year to Date (YTD) through January 31, 2017

Date: February 14, 2017

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	% of Year	Current Year % YTD	Current Year \$ Difference <sup>1</sup>	Prior Year YTD	Comments
Salaries	33.33%	33.80%	\$50,367 (Over budget)	32.28%	Expected to be on or slightly under budget
Benefits	33.33%	33.49%	\$5,813 (Over budget)	32.08%	Expected to be on budget
Other Indirect Expenses	33.33%	28.82%	\$151,752 (Under budget)	34.24%	Expected to be slightly under budget
Total Indirect Expenses	33.33%	32.80%	\$95,571 (Under budget)	32.60%	Expected to be on or slightly under budget

General Fund Revenues	33.33%	34.50%	\$197,662 (Over budget)	31.83%	Expected to be on budget
General Fund Direct Expenses	33.33%	20.02%	\$339,645 (Under budget)	22.69%	Expected to be on or slightly under budget

CLE Revenue	33.33%	35.19%	\$47,875 (Over budget)	47.07%	Expected to be under budget
CLE Direct Expenses	33.33%	15.82%	\$151,696 (Under budget)	21.47%	Expected to be on or slightly under budget
CLE Indirect Expenses	33.33%	32.05%	\$18,382 (Under budget)	29.51%	Expected to be on or slightly under budget

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<sup>1</sup> Dollar difference is calculated based on pro-rated budget figures (total annual budget figures divided by 12 months) minus actual revenue and expense amounts as of January 31, 2017 (4 months into the fiscal year).

Washington State Bar Association Financial Summary  
Year to Date as of January 31, 2017 33.33% of Year  
Compared to Fiscal Year 2017 Budget

Category	Actual Revenues	Budgeted Revenues	Actual Indirect Expenses	Budgeted Indirect Expenses	Actual Direct Expenses	Budgeted Direct Expenses	Actual Total Expenses	Budgeted Total Expenses	Actual Net Result	Budgeted Net Result
Access to Justice	-	8,000.00	77,247	197,913	17,676	61,850	94,922	259,763	(94,922)	(251,763)
Administration	(9,844)	55,000	348,760	1,026,621	(7,419)	3,135	341,341	1,029,756	(351,184)	(974,756)
Admissions/Bar Exam	472,120	1,070,000	258,423	784,390	34,806	376,900	293,230	1,161,290	178,890	(91,290)
Board of Governors	-	-	194,847	487,946	54,991	294,650	249,650	782,596	(249,838)	(782,596)
Communications	1,354	44,250	487,510	1,570,598	26,322	130,060	513,832	1,700,658	(512,478)	(1,656,408)
Discipline	26,648	140,000	1,741,586	5,335,003	74,220	267,668	1,815,806	5,602,671	(1,789,158)	(5,462,671)
Diversity	90,000	100,374	118,145	365,119	2,716	29,150	120,860	394,289	(30,860)	(293,895)
Foundation	-	-	49,023	148,649	326	19,300	49,349	167,949	(49,349)	(167,949)
Human Resources	-	-	124,123	257,819	-	-	124,123	257,819	(124,123)	(257,819)
Law Clerk Program	72,400	97,000	32,782	101,085	851	5,350	33,632	106,435	38,768	(9,435)
Law Office Management Asst.Prog	1,260	2,500	52,873	198,202	379	4,700	53,252	202,902	(51,992)	(200,402)
Lawyers Assistance Program	1,930	15,750	38,523	127,432	23,745.00	46,770	62,268	174,202	(60,338)	(158,452)
Legislative	-	-	70,627	220,465	12,255	42,800	82,882	263,265	(82,882)	(263,265)
Licensing Fees	4,186,783	13,204,000	-	-	-	-	-	-	4,186,783	13,204,000
License and Membership Records	115,924	247,800	183,183	559,967	8,661	27,500	191,844	587,467	(75,921)	(339,667)
Limited License Legal Technician	3,182	13,400	57,069	175,010	6,405	60,054	63,474	235,064	(60,282)	(221,664)
Limited Practice Officers	42,480	132,700	61,826	189,203	2,757	13,284	64,583	202,487	(22,103)	(69,787)
Mandatory CLE	254,530	711,000	153,502	468,890	73,481	266,500	226,983	735,390	(27,546)	(24,390)
Member Benefits	5,187	3,000	-	-	18,143	75,000	18,143	75,000	(12,956)	(72,000)
Mentorship Program	-	-	52,576	177,973	1,504	23,500	54,080	207,473	(54,080)	(207,473)
New Lawyer Program	18,433	80,000	83,036	275,191	9,404	32,700	92,440	307,891	(74,007)	(227,891)
NW Lawyer	175,421	573,450	73,398	221,408	104,786	402,800	178,185	624,208	(2,764)	(50,758)
Office of General Counsel	53	-	250,960	777,270	2,485	15,700	253,445	792,970	(253,392)	(792,970)
OGC-Disciplinary Board	-	-	50,360	154,747	27,879	103,000	78,240	257,747	(78,240)	(257,747)
Practice of Law Board	-	-	33,074	101,271	5,836	14,100	38,910	115,371	(38,910)	(115,371)
Professional Responsibility Program	-	-	79,526	272,851	2,140	8,000	81,666	280,851	(81,666)	(280,851)
Public Service Programs	90,774	85,000	65,462	216,540	277	215,460	65,738	432,000	25,036	(347,000)
Sections Administration	279,094	307,000	145,369	448,056	6,406	12,100	151,775	460,156	127,319	(153,156)
Technology	-	-	485,241	1,475,919	-	-	485,241	1,475,919	(485,241)	(1,475,919)
Subtotal General Fund	5,827,737	16,890,224	5,369,049	16,335,538	511,032	2,552,031	5,880,081	18,887,569	(52,344)	(1,997,345)
Expenses using reserve funds	-	-	-	-	-	-	-	-	-	-
Total General Fund - Net Result from Operations	5,827,737	16,890,224	5,369,049	16,335,538	511,032	2,552,031	5,880,081	18,887,569	(52,344)	(1,997,345)
Percentage of Budget	34.50%	-	32.87%	-	20.02%	-	31.13%	-	(52,344)	(1,997,345)
CLE-Products	592,366	879,800	169,814	512,809	46,469	144,865	216,283	657,674	376,083	222,126
CLE-Seminars	313,776	1,695,000	290,589	923,544	90,579	721,369	381,168	1,544,913	(67,392)	50,087
Total CLE	906,142	2,574,800	460,402	1,436,353	137,048	866,234	597,451	2,302,587	308,691	272,213
Percentage of Budget	35.19%	-	32.05%	-	15.82%	-	25.95%	-	-	-
Total All Sections	444,897	688,611	-	-	364,628	904,833	364,628	904,833	80,269	(216,222)
Lawyers Fund for Client Protection-Restricted	848,405	986,000	36,848	113,721	138,304	502,500	175,152	616,221	673,254	369,779
Management Western States Bar Conference	16,070	50,000	-	-	37,636	50,000	37,636	50,000.00	(21,566)	-
Totals	8,043,251	21,189,635	5,866,299	17,885,612	1,188,649	4,875,597.75	7,054,948	22,761,210	988,303	(1,571,575)
Percentage of Budget	37.96%	-	32.80%	-	24.38%	-	31.00%	-	-	-

Summary of Fund Balances:

Restricted Funds:	Fund Balances Sept. 30, 2016	Fund Balances Year to date	2017 Budgeted Fund Balances
Lawyers Fund for Client Protection	2,646,222	3,319,475	3,016,001
Western States Bar Conference	10,958	(10,608)	10,958
Board-Designated Funds (Non-General Fund):	-	-	-
CLE Fund Balance	456,568	765,259	728,781
Section Funds	1,212,637	1,292,906	996,416
Board-Designated Funds (General Fund):	-	-	-
Operating Reserve Fund	1,500,000	1,500,000	1,500,000
Facilities Reserve Fund	200,000	200,000	200,000
Unrestricted Funds (General Fund):	-	-	-
Unrestricted General Fund	2,218,536	2,166,192	221,191
Total Fund Balance	8,244,921	9,233,225	6,673,347
Net Change In Fund Balance	-	988,303	(1,571,575)

# Washington State Bar Association

## Statement of Activities

For the Period from January 1, 2017 to January 31, 2017

**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LICENSE FEES</b>					
<b>REVENUE:</b>					
LICENSE FEES	<u>13,204,000.00</u>	<u>952,076.44</u>	<u>4,186,782.61</u>	<u>9,017,217.39</u>	<u>31.71%</u>
<b>TOTAL REVENUE:</b>	<u><b>13,204,000.00</b></u>	<u><b>952,076.44</b></u>	<u><b>4,186,782.61</b></u>	<u><b>9,017,217.39</b></u>	<u><b>31.71%</b></u>



**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>ACCESS TO JUSTICE</b>					
<b>REVENUE:</b>					
CONFERENCES & INSTITUTES	8,000.00	-	-	8,000.00	0%
<b>TOTAL REVENUE:</b>	<b>8,000.00</b>	<b>-</b>	<b>-</b>	<b>8,000.00</b>	<b>0%</b>
<b>DIRECT EXPENSES:</b>					
ATJ BOARD RETREAT	2,000.00	-	-	2,000.00	0.00%
LEADERSHIP TRAINING	2,000.00	-	-	2,000.00	0.00%
ATJ BOARD EXPENSE	15,100.00	(365.44)	2,027.42	13,072.58	13.43%
ATJ BOARD COMMITTEES EXPENSE	5,000.00	207.46	658.24	4,341.76	13.16%
STAFF TRAVEL/PARKING	1,200.00	39.82	101.42	1,098.58	8.45%
STAFF MEMBERSHIP DUES	150.00	-	-	150.00	0.00%
PUBLIC DEFENSE	8,400.00	926.19	1,788.57	6,611.43	21.29%
CONFERENCE/INSTITUTE EXPENSE	23,000.00	-	13,100.00	9,900.00	57%
RECEPTION/FORUM EXPENSE	5,000.00	-	-	5,000.00	0%
<b>TOTAL DIRECT EXPENSES:</b>	<b>61,850.00</b>	<b>808.03</b>	<b>17,675.65</b>	<b>44,174.35</b>	<b>28.58%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (2.10 FTE)	105,884.00	14,605.51	50,864.65	55,019.35	48.04%
BENEFITS EXPENSE	42,244.00	3,641.56	12,055.35	30,188.65	28.54%
OTHER INDIRECT EXPENSE	49,785.00	4,301.74	14,326.70	35,458.30	28.78%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>197,913.00</b>	<b>22,548.81</b>	<b>77,246.70</b>	<b>120,666.30</b>	<b>39.03%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>259,763.00</b>	<b>23,356.84</b>	<b>94,922.35</b>	<b>164,840.65</b>	<b>36.54%</b>
<b>NET INCOME (LOSS):</b>	<b>(251,763.00)</b>	<b>(23,356.84)</b>	<b>(94,922.35)</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>ADMINISTRATION</b>					
<b>REVENUE:</b>					
INTEREST INCOME	25,000.00	2,537.80	7,086.12	17,913.88	28.34%
GAIN/LOSS ON INVESTMENTS	30,000.00	16,665.32	(17,602.30)	47,602.30	-58.67%
MISCELLANEOUS	-	409.00	672.50	(672.50)	
<b>TOTAL REVENUE:</b>	<b>55,000.00</b>	<b>19,612.12</b>	<b>(9,843.68)</b>	<b>64,843.68</b>	<b>-17.90%</b>
<b>DIRECT EXPENSES:</b>					
CREDIT CARD MERCHANT FEES	-	(3,200.47)	(7,649.97)	7,649.97	
STAFF TRAVEL/PARKING	2,500.00	-	231.00	2,269.00	9.24%
STAFF MEMBERSHIP DUES	635.00	-	-	635.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>3,135.00</b>	<b>(3,200.47)</b>	<b>(7,418.97)</b>	<b>10,553.97</b>	<b>-236.65%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE ( 7.92 FTE)	632,169.00	57,288.25	222,884.83	409,284.17	35.26%
BENEFITS EXPENSE	206,690.00	17,466.42	71,855.24	134,834.76	34.76%
OTHER INDIRECT EXPENSE	187,762.00	16,218.71	54,019.70	133,742.30	28.77%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>1,026,621.00</b>	<b>90,973.38</b>	<b>348,759.77</b>	<b>677,861.23</b>	<b>33.97%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>1,029,756.00</b>	<b>87,772.91</b>	<b>341,340.80</b>	<b>688,415.20</b>	<b>33.15%</b>
<b>NET INCOME (LOSS):</b>	<b>(974,756.00)</b>	<b>(68,160.79)</b>	<b>(351,184.48)</b>		



**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>ADMISSIONS/BAR EXAMS</b>					
<b>REVENUE:</b>					
EXAM SOFT REVENUE	40,000.00	-	-	40,000.00	0.00%
BAR EXAM FEES	1,000,000.00	34,380.00	441,155.00	558,845.00	44.12%
SPECIAL ADMISSIONS	30,000.00	9,300.00	30,965.00	(965.00)	103.22%
<b>TOTAL REVENUE:</b>	<b>1,070,000.00</b>	<b>43,680.00</b>	<b>472,120.00</b>	<b>597,880.00</b>	<b>44.12%</b>
<b>DIRECT EXPENSES:</b>					
FACILITY, PARKING, FOOD	65,000.00	4,250.00	24,750.00	40,250.00	38.08%
EXAMINER FEES	32,500.00	-	-	32,500.00	0.00%
UBE EXMINATIONS	136,000.00	-	-	136,000.00	0.00%
BOARD OF BAR EXAMINERS	30,000.00	-	143.22	29,856.78	0.48%
BAR EXAM PROCTORS	33,000.00	-	-	33,000.00	0.00%
CHARACTER & FITNESS BOARD	20,000.00	1,335.94	4,348.47	15,651.53	21.74%
DISABILITY ACCOMMODATIONS	25,000.00	1,012.50	1,012.50	23,987.50	4.05%
CHARACTER & FITNESS INVESTIGATIONS	1,000.00	-	150.58	849.42	15.06%
LAW SCHOOL VISITS	1,000.00	-	41.00	959.00	4.10%
COURT REPORTERS	15,000.00	1,055.75	3,021.78	11,978.22	20.15%
POSTAGE	4,000.00	199.31	1,336.59	2,663.41	33.41%
STAFF TRAVEL/PARKING	13,000.00	-	2.24	12,997.76	0.02%
STAFF MEMBERSHIP DUES	200.00	-	-	200.00	0.00%
SUPPLIES	1,200.00	-	-	1,200.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>376,900.00</b>	<b>7,853.50</b>	<b>34,806.38</b>	<b>342,093.62</b>	<b>9.23%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (6.48 FTE)	465,903.00	40,332.00	157,973.51	307,929.49	33.91%
BENEFITS EXPENSE	164,864.00	14,033.26	56,207.47	108,656.53	34.09%
OTHER INDIRECT EXPENSE	153,623.00	13,283.07	44,242.49	109,380.51	28.80%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>784,390.00</b>	<b>67,648.33</b>	<b>258,423.47</b>	<b>525,966.53</b>	<b>32.95%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>1,161,290.00</b>	<b>75,501.83</b>	<b>293,229.85</b>	<b>868,060.15</b>	<b>25.25%</b>
<b>NET INCOME (LOSS):</b>	<b>(91,290.00)</b>	<b>(31,821.83)</b>	<b>178,890.15</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>BOG/OED</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>DIRECT EXPENSES:</b>					
BOG MEETINGS	125,000.00	10,824.00	27,804.95	97,195.05	22.24%
BOG COMMITTEES' EXPENSES	30,000.00	1,670.95	6,031.92	23,968.08	20.11%
WASHINGTON LEADERSHIP INSTITUTE	60,000.00	-	-	60,000.00	0.00%
BOG CONFERENCE ATTENDANCE	17,500.00	1,907.60	7,591.24	9,908.76	43.38%
BOG TRAVEL & OUTREACH	45,000.00	2,000.44	10,470.32	34,529.68	23.27%
ED TRAVEL & OUTREACH	5,000.00	456.88	831.42	4,168.58	16.63%
BOG ELECTIONS	5,000.00	-	-	5,000.00	0.00%
STAFF TRAVEL/PARKING	4,000.00	584.40	1,568.40	2,431.60	39.21%
STAFF MEMBERSHIP DUES	1,850.00	-	550.00	1,300.00	29.73%
TELEPHONE	1,300.00	-	142.65	1,157.35	10.97%
<b>TOTAL DIRECT EXPENSES:</b>	<u>294,650.00</u>	<u>17,444.27</u>	<u>54,990.90</u>	<u>239,659.10</u>	<u>18.66%</u>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (2.45 FTE)	336,231.00	46,554.43	146,448.80	189,782.20	43.56%
BENEFITS EXPENSE	93,632.00	7,726.27	31,642.57	61,989.43	33.79%
OTHER INDIRECT EXPENSE	58,083.00	5,028.39	16,755.27	41,327.73	28.85%
<b>TOTAL INDIRECT EXPENSES:</b>	<u>487,946.00</u>	<u>59,309.09</u>	<u>194,846.64</u>	<u>293,099.36</u>	<u>39.93%</u>
<b>TOTAL ALL EXPENSES:</b>	<u>782,596.00</u>	<u>76,753.36</u>	<u>249,837.54</u>	<u>532,758.46</u>	<u>31.92%</u>
<b>NET INCOME (LOSS):</b>	<u>(782,596.00)</u>	<u>(76,753.36)</u>	<u>(249,837.54)</u>		

# Washington State Bar Association

## Statement of Activities

For the Period from January 1, 2017 to January 31, 2017

33.33% OF YEAR COMPLETE

	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>COMMUNICATIONS</b>					
<b>REVENUE:</b>					
AWARDS LUNCH/DINNER	44,000.00	-	(95.84)	44,095.84	-0.22%
50 YEAR MEMBER TRIBUTE LUNCH	250.00	-	1,170.00	(920.00)	468.00%
WSBA LOGO MERCHANDISE SALES	-	-	280.00	(280.00)	
<b>TOTAL REVENUE:</b>	<b>44,250.00</b>	<b>-</b>	<b>1,354.16</b>	<b>42,895.84</b>	<b>3.06%</b>
<b>DIRECT EXPENSES:</b>					
IMAGE LIBRARY	4,100.00	-	3,999.00	101.00	97.54%
BAR OUTREACH	2,500.00	-	-	2,500.00	0.00%
ABA DELEGATES	5,600.00	-	-	5,600.00	0.00%
ANNUAL CHAIR MTGS	600.00	-	877.32	(277.32)	146.22%
AWARDS DINNER	63,000.00	-	-	63,000.00	0.00%
50 YEAR MEMBER TRIBUTE LUNCH	8,000.00	-	8,576.25	(576.25)	107.20%
JUD RECOMMEND COMMITTEE	4,500.00	-	-	4,500.00	0.00%
PROFESSIONALISM	750.00	-	821.72	(71.72)	109.56%
COMMUNICATIONS OUTREACH	15,000.00	1,175.00	1,319.56	13,680.44	8.80%
TRANSLATION SERVICES	3,500.00	233.05	1,311.40	2,188.60	37.47%
DEPRECIATION	2,300.00	225.00	904.00	1,396.00	39.30%
EQUIPMENT, HARDWARE & SOFTWARE	-	(172.07)	79.47	(79.47)	
STAFF TRAVEL/PARKING	4,000.00	-	478.00	3,522.00	11.95%
STAFF MEMBERSHIP DUES	1,960.00	-	50.00	1,910.00	2.55%
SUBSCRIPTIONS	10,050.00	6,082.80	6,122.75	3,927.25	60.92%
DIGITAL/ONLINE DEVELOPMENT	4,000.00	719.77	1,769.48	2,230.52	44.24%
CONFERENCE CALLS	200.00	8.41	13.49	186.51	6.75%
<b>TOTAL DIRECT EXPENSES:</b>	<b>130,060.00</b>	<b>8,271.96</b>	<b>26,322.44</b>	<b>103,737.56</b>	<b>20.24%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (14.64 FTE)	896,797.00	72,244.61	278,830.52	617,966.48	31.09%
BENEFITS EXPENSE	326,726.00	25,351.88	108,778.25	217,947.75	33.29%
OTHER INDIRECT EXPENSE	347,075.00	29,995.90	99,900.91	247,174.09	28.78%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>1,570,598.00</b>	<b>127,592.39</b>	<b>487,509.68</b>	<b>1,083,088.32</b>	<b>31.04%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>1,700,658.00</b>	<b>135,864.35</b>	<b>513,832.12</b>	<b>1,186,825.88</b>	<b>30.21%</b>
<b>NET INCOME (LOSS):</b>	<b>(1,656,408.00)</b>	<b>(135,864.35)</b>	<b>(512,477.96)</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>DISCIPLINE</b>					
<b>REVENUE:</b>					
AUDIT REVENUE	2,000.00	170.00	1,077.50	922.50	53.88%
RECOVERY OF DISCIPLINE COSTS	125,000.00	4,685.00	22,093.92	102,906.08	17.68%
DISCIPLINE HISTORY SUMMARY	13,000.00	1,059.18	3,476.60	9,523.40	26.74%
<b>TOTAL REVENUE:</b>	<b>140,000.00</b>	<b>5,914.18</b>	<b>26,648.02</b>	<b>113,351.98</b>	<b>19.03%</b>
<b>DIRECT EXPENSES:</b>					
COURT REPORTERS	65,000.00	5,020.08	14,598.76	50,401.24	22.46%
OUTSIDE COUNSEL/AIC	3,500.00	352.71	585.96	2,914.04	16.74%
LITIGATION EXPENSES	30,000.00	2,059.04	7,313.45	22,686.55	24.38%
DISABILITY EXPENSES	15,000.00	3,440.50	5,076.45	9,923.55	33.84%
ONLINE LEGAL RESEARCH	65,900.00	5,573.66	16,443.78	49,456.22	24.95%
LAW LIBRARY	13,075.00	249.89	4,107.24	8,967.76	31.41%
TRANSLATION SERVICES	3,000.00	95.00	95.00	2,905.00	3.17%
DEPRECIATION-SOFTWARE	25,200.00	2,205.00	8,818.00	16,382.00	34.99%
PUBLICATIONS PRODUCTION	250.00	212.23	212.23	37.77	84.89%
STAFF TRAVEL/PARKING	38,500.00	3,148.03	11,630.88	26,869.12	30.21%
STAFF MEMBERSHIP DUES	3,243.00	350.00	1,529.38	1,713.62	47.16%
TELEPHONE	5,000.00	404.75	3,808.45	1,191.55	76.17%
<b>TOTAL DIRECT EXPENSES:</b>	<b>267,668.00</b>	<b>23,110.89</b>	<b>74,219.58</b>	<b>193,448.42</b>	<b>27.73%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (37.77 FTE)	3,370,608.00	272,795.71	1,120,068.43	2,250,539.57	33.23%
BENEFITS EXPENSE	1,068,970.00	88,092.64	363,791.81	705,178.19	34.03%
OTHER INDIRECT EXPENSE	895,425.00	77,373.11	257,725.74	637,699.26	28.78%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>5,335,003.00</b>	<b>438,261.46</b>	<b>1,741,585.98</b>	<b>3,593,417.02</b>	<b>32.64%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>5,602,671.00</b>	<b>461,372.35</b>	<b>1,815,805.56</b>	<b>3,786,865.44</b>	<b>32.41%</b>
<b>NET INCOME (LOSS):</b>	<b>(5,462,671.00)</b>	<b>(455,458.17)</b>	<b>(1,789,157.54)</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>DIVERSITY</b>					
<b>REVENUE:</b>					
DONATIONS & GRANTS	90,000.00	-	90,000.00	-	100.00%
WORK STUDY GRANTS	10,374.00	-	-	10,374.00	0.00%
<b>TOTAL REVENUE:</b>	<b>100,374.00</b>	<b>-</b>	<b>90,000.00</b>	<b>10,374.00</b>	<b>89.66%</b>
<b>DIRECT EXPENSES:</b>					
STAFF MEMBERSHIP DUES	350.00	-	-	350.00	0.00%
STAFF TRAVEL/PARKING	8,600.00	84.00	802.99	7,797.01	9.34%
SUPPLIES	2,000.00	-	-	2,000.00	0.00%
COMMITTEE FOR DIVERSITY	6,200.00	16.76	1,148.98	5,051.02	18.53%
DIVERSITY EVENTS & PROJECTS	5,500.00	100.00	740.91	4,759.09	13.47%
SPECIAL EVENTS	5,000.00	-	-	5,000.00	0.00%
SPEAKERS & PROGRAM DEVELOPMENT	1,000.00	-	-	1,000.00	0.00%
INTERNAL DIVERSITY OUTREACH	500.00	-	22.96	477.04	4.59%
<b>TOTAL DIRECT EXPENSE:</b>	<b>29,150.00</b>	<b>200.76</b>	<b>2,715.84</b>	<b>26,434.16</b>	<b>9.32%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (2.97 FTE)	222,565.00	18,829.42	73,428.12	149,136.88	32.99%
BENEFITS EXPENSE	72,143.00	6,130.75	24,483.84	47,659.16	33.94%
OTHER INDIRECT EXPENSE	70,411.00	6,074.77	20,232.68	50,178.32	28.74%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>365,119.00</b>	<b>31,034.94</b>	<b>118,144.64</b>	<b>246,974.36</b>	<b>32.36%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>394,269.00</b>	<b>31,235.70</b>	<b>120,860.48</b>	<b>273,408.52</b>	<b>30.65%</b>
<b>NET INCOME (LOSS):</b>	<b>(293,895.00)</b>	<b>(31,235.70)</b>	<b>(30,860.48)</b>		

# Washington State Bar Association

## Statement of Activities

For the Period from January 1, 2017 to January 31, 2017

**33.33% OF YEAR COMPLETE**

	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>FOUNDATION</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	-	-	-	-	
<b>DIRECT EXPENSES:</b>					
BOARD OF TRUSTEES	5,000.00	-	259.10	4,740.90	5.18%
GRAPHIC DESIGN	1,500.00	-	-	1,500.00	0.00%
CONSULTING SERVICES	3,000.00	-	-	3,000.00	0.00%
POSTAGE	500.00	-	-	500.00	0.00%
PRINTING & COPYING	1,500.00	39.46	39.46	1,460.54	2.63%
STAFF TRAVEL/PARKING	1,700.00	-	27.55	1,672.45	1.62%
STAFF MEMBERSHIP DUES	600.00	-	-	600.00	0.00%
SUPPLIES	500.00	-	-	500.00	0.00%
SPECIAL EVENTS	5,000.00	-	-	5,000.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>19,300.00</b>	<b>39.46</b>	<b>326.11</b>	<b>18,973.89</b>	<b>1.69%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.25 FTE)	88,294.00	7,353.98	30,109.48	58,184.52	34.10%
BENEFITS EXPENSE	30,721.00	2,593.57	10,395.60	20,325.40	33.84%
OTHER INDIRECT EXPENSE	29,634.00	2,557.79	8,517.47	21,116.53	28.74%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>148,649.00</b>	<b>12,505.34</b>	<b>49,022.55</b>	<b>99,626.45</b>	<b>32.98%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>167,949.00</b>	<b>12,544.80</b>	<b>49,348.66</b>	<b>118,600.34</b>	<b>29.38%</b>
<b>NET INCOME (LOSS):</b>	<b>(167,949.00)</b>	<b>(12,544.80)</b>	<b>(49,348.66)</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>HUMAN RESOURCES</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>DIRECT EXPENSES:</b>					
STAFF TRAINING- GENERAL	35,000.00	2,449.00	5,432.23	29,567.77	15.52%
RECRUITING AND ADVERTISING	7,000.00	65.75	1,604.13	5,395.87	22.92%
PAYROLL PROCESSING	55,000.00	7,013.48	15,745.97	39,254.03	28.63%
SALARY SURVEYS	2,700.00	542.52	542.52	2,157.48	20.09%
DEPRECIATION	835.00	-	835.21	(0.21)	100.03%
CONSULTING SERVICES	9,000.00	3,000.00	8,880.00	120.00	98.67%
STAFF TRAVEL/PARKING	250.00	-	-	250.00	0.00%
STAFF MEMBERSHIP DUES	1,378.00	120.00	489.00	889.00	35.49%
SUBSCRIPTIONS	1,993.00	-	106.43	1,886.57	5.34%
THIRD PARTY SERVICES	13,500.00	-	13,426.00	74.00	99.45%
TRANSFER TO INDIRECT EXPENSE	(126,656.00)	(13,190.75)	(47,061.49)	(79,594.51)	37.16%
<b>TOTAL DIRECT EXPENSES:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (2.48 FTE)	244,580.00	18,532.24	83,098.30	161,481.70	33.98%
ALLOWANCE FOR OPEN POSITIONS	(120,000.00)	-	-	(120,000.00)	0.00%
BENEFITS EXPENSE	74,445.00	6,239.95	24,081.38	50,363.62	32.35%
OTHER INDIRECT EXPENSE	58,794.00	5,086.53	16,943.11	41,850.89	28.82%
<b>TOTAL INDIRECT EXPENSES:</b>	<u>257,819.00</u>	<u>29,858.72</u>	<u>124,122.79</u>	<u>133,696.21</u>	<u>48.14%</u>
<b>TOTAL ALL EXPENSES:</b>	<u>257,819.00</u>	<u>29,858.72</u>	<u>124,122.79</u>	<u>133,696.21</u>	<u>48.14%</u>
<b>NET INCOME (LOSS):</b>	<u>(257,819.00)</u>	<u>(29,858.72)</u>	<u>(124,122.79)</u>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LAW CLERK PROGRAM</b>					
<b>REVENUE:</b>					
LAW CLERK FEES	95,000.00	49,750.00	71,000.00	24,000.00	74.74%
LAW CLERK APPLICATION FEES	2,000.00	1,300.00	1,400.00	600.00	70.00%
<b>TOTAL REVENUE:</b>	<b>97,000.00</b>	<b>51,050.00</b>	<b>72,400.00</b>	<b>24,600.00</b>	<b>74.64%</b>
<b>DIRECT EXPENSES:</b>					
SUBSCRIPTIONS	250.00	-	-	250.00	0.00%
CHARACTER & FITNESS INVESTIGATIONS	100.00	-	-	100.00	0.00%
LAW CLERK BOARD EXPENSE	5,000.00	326.99	850.81	4,149.19	17.02%
<b>TOTAL DIRECT EXPENSES:</b>	<b>5,350.00</b>	<b>326.99</b>	<b>850.81</b>	<b>4,499.19</b>	<b>15.90%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (0.89 FTE)	59,025.00	2,916.62	19,778.72	39,246.28	33.51%
BENEFITS EXPENSE	20,961.00	1,526.87	6,904.32	14,056.68	32.94%
OTHER INDIRECT EXPENSE	21,099.00	1,831.15	6,098.53	15,000.47	28.90%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>101,085.00</b>	<b>6,274.64</b>	<b>32,781.57</b>	<b>68,303.43</b>	<b>32.43%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>106,435.00</b>	<b>6,601.63</b>	<b>33,632.38</b>	<b>72,802.62</b>	<b>31.60%</b>
<b>NET INCOME (LOSS):</b>	<b>(9,435.00)</b>	<b>44,448.37</b>	<b>38,767.62</b>		



**Washington State Bar Association**  
Statement of Activities  
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**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LAW OFFICE MNGT ASSISTANCE PROGRAM</b>					
<b>REVENUE:</b>					
LAW OFFICE IN A BOX SALES	2,500.00	180.00	1,260.00	1,240.00	50.40%
<b>TOTAL REVENUE:</b>	<b>2,500.00</b>	<b>180.00</b>	<b>1,260.00</b>	<b>1,240.00</b>	<b>50.40%</b>
<b>DIRECT EXPENSES:</b>					
LIBRARY MATERIALS/RESOURCES	1,500.00	-	36.90	1,463.10	2.46%
LAW OFFICE IN A BOX	500.00	66.01	317.09	182.91	63.42%
STAFF TRAVEL/PARKING	2,000.00	-	-	2,000.00	0.00%
STAFF MEMBERSHIP DUES	600.00	25.00	25.00	575.00	4.17%
CONFERENCE CALLS	100.00	-	-	100.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>4,700.00</b>	<b>91.01</b>	<b>378.99</b>	<b>4,321.01</b>	<b>8.06%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.50 FTE)	122,445.00	10,244.76	30,564.27	91,880.73	24.96%
BENEFITS EXPENSE	40,196.00	3,383.58	12,045.24	28,150.76	29.97%
OTHER INDIRECT EXPENSE	35,561.00	3,081.00	10,263.93	25,297.07	28.86%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>198,202.00</b>	<b>16,709.34</b>	<b>52,873.44</b>	<b>145,328.56</b>	<b>26.68%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>202,902.00</b>	<b>16,800.35</b>	<b>53,252.43</b>	<b>149,649.57</b>	<b>26.25%</b>
<b>NET INCOME (LOSS):</b>	<b>(200,402.00)</b>	<b>(16,620.35)</b>	<b>(51,992.43)</b>		

**Washington State Bar Association**  
Statement of Activities  
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**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LAWYER ASSISTANCE PROGRAM</b>					
<b>REVENUE:</b>					
DIVERSIONS	15,750.00	-	1,625.00	14,125.00	10.32%
LAP CLIENT FEES	-	255.00	255.00	(255.00)	
MEMB HEALTH CARE INSUR REBATE	-	-	49.50	(49.50)	
<b>TOTAL REVENUE:</b>	<b>15,750.00</b>	<b>255.00</b>	<b>1,929.50</b>	<b>13,820.50</b>	<b>12.25%</b>
<b>DIRECT EXPENSES:</b>					
PROF LIAB INSURANCE	850.00	825.00	825.00	25.00	97.06%
MEMBER ASSISTANCE PROGRAM	45,120.00	22,920.00	22,920.00	22,200.00	50.80%
PUBLICATIONS PRODUCTION	200.00	-	-	200.00	0.00%
STAFF MEMBERSHIP DUES	350.00	-	-	350.00	0.00%
CONFERENCE CALLS	100.00	-	-	100.00	0.00%
MISCELLANEOUS	150.00	-	-	150.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>46,770.00</b>	<b>23,745.00</b>	<b>23,745.00</b>	<b>23,025.00</b>	<b>50.77%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (0.87 FTE)	77,476.00	6,382.24	23,700.75	53,775.25	30.59%
BENEFITS EXPENSE	29,331.00	2,080.83	8,916.86	20,414.14	30.40%
OTHER INDIRECT EXPENSE	20,625.00	1,772.99	5,905.23	14,719.77	28.63%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>127,432.00</b>	<b>10,236.06</b>	<b>38,522.84</b>	<b>88,909.16</b>	<b>30.23%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>174,202.00</b>	<b>33,981.06</b>	<b>62,267.84</b>	<b>111,934.16</b>	<b>35.74%</b>
<b>NET INCOME (LOSS):</b>	<b>(158,452.00)</b>	<b>(33,726.06)</b>	<b>(60,338.34)</b>		

**Washington State Bar Association**  
Statement of Activities  
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**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LEGISLATIVE</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>DIRECT EXPENSES:</b>					
OLYMPIA RENT	5,000.00	198.87	405.90	4,594.10	8.12%
CONTRACT LOBBYIST	20,000.00	5,000.00	5,000.00	15,000.00	25.00%
LOBBYIST CONTACT COSTS	1,600.00	28.66	28.66	1,571.34	1.79%
LEGISLATIVE COMMITTEE	2,500.00	92.13	2,184.62	315.38	87.38%
BOG LEGISLATIVE COMMITTEE	250.00	30.70	249.62	0.38	99.85%
STAFF TRAVEL/PARKING	8,000.00	655.36	1,859.94	6,140.06	23.25%
STAFF MEMBERSHIP DUES	450.00	-	142.17	307.83	31.59%
SUBSCRIPTIONS	2,000.00	-	1,972.80	27.20	98.64%
TELEPHONE	3,000.00	350.83	410.83	2,589.17	13.69%
<b>TOTAL DIRECT EXPENSES:</b>	<b>42,800.00</b>	<b>6,356.55</b>	<b>12,254.54</b>	<b>30,545.46</b>	<b>28.63%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.85 FTE)	131,303.00	10,661.40	42,628.64	88,674.36	32.47%
BENEFITS EXPENSE	45,303.00	3,842.00	15,413.54	29,889.46	34.02%
OTHER INDIRECT EXPENSE	43,859.00	3,778.57	12,585.20	31,273.80	28.69%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>220,465.00</b>	<b>18,281.97</b>	<b>70,627.38</b>	<b>149,837.62</b>	<b>32.04%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>263,265.00</b>	<b>24,638.52</b>	<b>82,881.92</b>	<b>180,383.08</b>	<b>31.48%</b>
<b>NET INCOME (LOSS):</b>	<b>(263,265.00)</b>	<b>(24,638.52)</b>	<b>(82,881.92)</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LICENSING &amp; MEMBERSHIP RECORDS</b>					
<b>REVENUE:</b>					
STATUS CERTIFICATE FEES	22,000.00	2,143.89	8,303.56	13,696.44	37.74%
RULE 9/LEGAL INTERN FEES	11,000.00	400.00	1,600.00	9,400.00	14.55%
INVESTIGATION FEES	20,000.00	4,000.00	9,800.00	10,200.00	49.00%
PRO HAC VICE	170,000.00	20,790.00	88,165.00	81,835.00	51.86%
MEMBER CONTACT INFORMATION	24,000.00	1,466.98	7,887.27	16,112.73	32.86%
PHOTO BAR CARD SALES	800.00	12.00	168.00	632.00	21.00%
<b>TOTAL REVENUE:</b>	<b>247,800.00</b>	<b>28,812.87</b>	<b>115,923.83</b>	<b>131,876.17</b>	<b>46.78%</b>
<b>DIRECT EXPENSES:</b>					
LICENSING FORMS	2,500.00	-	2,659.92	(159.92)	106.40%
POSTAGE	25,000.00	228.78	6,001.09	18,998.91	24.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>27,500.00</b>	<b>228.78</b>	<b>8,661.01</b>	<b>18,838.99</b>	<b>31.49%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (4.29 FTE)	346,073.00	29,981.76	115,797.02	230,275.98	33.46%
BENEFITS EXPENSE	112,190.00	9,441.62	38,149.94	74,040.06	34.00%
OTHER INDIRECT EXPENSE	101,704.00	8,777.88	29,236.38	72,467.62	28.75%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>559,967.00</b>	<b>48,201.26</b>	<b>183,183.34</b>	<b>376,783.66</b>	<b>32.71%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>587,467.00</b>	<b>48,430.04</b>	<b>191,844.35</b>	<b>395,622.65</b>	<b>32.66%</b>
<b>NET INCOME (LOSS):</b>	<b>(339,667.00)</b>	<b>(19,617.17)</b>	<b>(75,920.52)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LIMITED LICENSE LEGAL TECHNICIAN PROGRAM</b>					
<b>REVENUE:</b>					
LLLT LICENSE FEES	5,950.00	291.60	1,341.60	4,608.40	22.55%
LLLT EXAM FEES	7,150.00	1,100.00	1,100.00	6,050.00	15.38%
LLLT WAIVER FEES	300.00	-	750.00	(450.00)	250.00%
<b>TOTAL REVENUE:</b>	<b>13,400.00</b>	<b>1,391.60</b>	<b>3,191.60</b>	<b>10,208.40</b>	<b>23.82%</b>
<b>DIRECT EXPENSES:</b>					
CHRACTER & FITNESS INVESTIGATIONS	700.00	-	38.00	662.00	5.43%
LLLT BOARD	18,000.00	2,707.20	4,896.46	13,103.54	27.20%
LLLT OUTREACH	8,000.00	434.67	1,240.19	6,759.81	15.50%
DEPRECIATION	3,354.00	-	-	3,354.00	0.00%
LLLT EXAM WRITING	29,600.00	-	-	29,600.00	0.00%
STAFF TRAVEL/PARKING	400.00	120.67	120.67	279.33	30.17%
STAFF MEMBERSHIP DUES	-	110.00	110.00	(110.00)	
<b>TOTAL DIRECT EXPENSES:</b>	<b>60,054.00</b>	<b>3,372.54</b>	<b>6,405.32</b>	<b>53,648.68</b>	<b>10.67%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.39 FTE)	106,271.00	8,409.20	35,396.25	70,874.75	33.31%
BENEFITS EXPENSE	35,786.00	3,028.35	12,184.72	23,601.28	34.05%
OTHER INDIRECT EXPENSE	32,953.00	2,848.42	9,487.67	23,465.33	28.79%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>175,010.00</b>	<b>14,285.97</b>	<b>57,068.64</b>	<b>117,941.36</b>	<b>32.61%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>235,064.00</b>	<b>17,658.51</b>	<b>63,473.96</b>	<b>171,590.04</b>	<b>27.00%</b>
<b>NET INCOME (LOSS):</b>	<b>(221,664.00)</b>	<b>(16,266.91)</b>	<b>(60,282.36)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LIMITED PRACTICE OFFICERS</b>					
<b>REVENUE:</b>					
LPO EXAMINATION FEES	17,000.00	5,400.00	5,400.00	11,600.00	31.76%
LPO LICENSE FEES	108,000.00	8,812.31	36,229.81	71,770.19	33.55%
LPO LATE LICENSE FEES	1,000.00	-	-	1,000.00	0.00%
LPO CEU & TA LATE FEES	4,000.00	-	100.00	3,900.00	2.50%
LPO CONTINUING ED ACCRED FEE	2,700.00	300.00	750.00	1,950.00	27.78%
<b>TOTAL REVENUE:</b>	<b>132,700.00</b>	<b>14,512.31</b>	<b>42,479.81</b>	<b>90,220.19</b>	<b>32.01%</b>
<b>DIRECT EXPENSES:</b>					
LPO EXAM FACILITIES	800.00	-	394.58	405.42	49.32%
LPO BOARD	3,000.00	35.00	538.19	2,461.81	17.94%
LPO DISCIPLINE EXPENSES	500.00	-	-	500.00	0.00%
FINGERPRINT CARD PROCESSING	3,230.00	-	1,824.00	1,406.00	56.47%
DEPRECIATION	3,354.00	-	-	3,354.00	0.00%
CHARACTER & FITNESS INVESTIGATIONS	100.00	-	-	100.00	0.00%
POSTAGE	2,300.00	-	-	2,300.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>13,284.00</b>	<b>35.00</b>	<b>2,756.77</b>	<b>10,527.23</b>	<b>20.75%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.47 FTE)	115,843.00	5,677.02	39,243.83	76,599.17	33.88%
BENEFITS EXPENSE	38,510.00	2,676.18	12,512.59	25,997.41	32.49%
OTHER INDIRECT EXPENSE	34,850.00	3,022.84	10,069.74	24,780.26	28.89%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>189,203.00</b>	<b>11,376.04</b>	<b>61,826.16</b>	<b>127,376.84</b>	<b>32.68%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>202,487.00</b>	<b>11,411.04</b>	<b>64,582.93</b>	<b>137,904.07</b>	<b>31.89%</b>
<b>NET INCOME (LOSS):</b>	<b>(69,787.00)</b>	<b>3,101.27</b>	<b>(22,103.12)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>MANDATORY CLE ADMINISTRATION</b>					
<b>REVENUE:</b>					
ACCREDITED PROGRAM FEES	300,000.00	19,800.00	82,750.00	217,250.00	27.58%
FORM 1 LATE FEES	75,000.00	7,560.00	42,770.00	32,230.00	57.03%
MEMBER LATE FEES	150,000.00	33,600.00	33,525.00	116,475.00	22.35%
ANNUAL ACCREDITED SPONSOR FEES	27,000.00	750.00	29,250.00	(2,250.00)	108.33%
ATTENDANCE FEES	70,000.00	1,909.00	20,800.00	49,200.00	29.71%
COMITY CERTIFICATES	29,000.00	9,170.76	22,719.64	6,280.36	78.34%
ATTENDANCE LATE FEES	60,000.00	5,215.00	22,715.00	37,285.00	37.86%
<b>TOTAL REVENUE:</b>	<b>711,000.00</b>	<b>78,004.76</b>	<b>254,529.64</b>	<b>456,470.36</b>	<b>35.80%</b>
<b>DIRECT EXPENSES:</b>					
MCLE BOARD	3,000.00	492.78	661.34	2,338.66	22.04%
POSTAGE	2,000.00	-	-	2,000.00	0.00%
STAFF MEMBERSHIP DUES	500.00	-	500.00	-	100.00%
DEPRECIATION	261,000.00	18,995.00	72,320.00	188,680.00	27.71%
<b>TOTAL DIRECT EXPENSES:</b>	<b>266,500.00</b>	<b>19,487.78</b>	<b>73,481.34</b>	<b>193,018.66</b>	<b>27.57%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (4.72 FTE)	257,805.00	21,814.92	87,325.11	170,479.89	33.87%
BENEFITS EXPENSE	99,187.00	8,534.29	33,940.50	65,246.50	34.22%
OTHER INDIRECT EXPENSE	111,898.00	9,678.90	32,236.48	79,661.52	28.81%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>468,890.00</b>	<b>40,028.11</b>	<b>153,502.09</b>	<b>315,387.91</b>	<b>32.74%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>735,390.00</b>	<b>59,515.89</b>	<b>226,983.43</b>	<b>508,406.57</b>	<b>30.87%</b>
<b>NET INCOME (LOSS):</b>	<b>(24,390.00)</b>	<b>18,488.87</b>	<b>27,546.21</b>		

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	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>MEMBER BENEFITS</b>					
<b>REVENUE:</b>					
ROYALTIES	3,000.00	122.40	5,187.26	(2,187.26)	172.91%
<b>TOTAL REVENUE:</b>	<b>3,000.00</b>	<b>122.40</b>	<b>5,187.26</b>	<b>(2,187.26)</b>	<b>172.91%</b>
<b>DIRECT EXPENSES:</b>					
CASEMAKER	75,000.00	12,095.42	18,143.13	56,856.87	24.19%
<b>TOTAL DIRECT EXPENSES:</b>	<b>75,000.00</b>	<b>12,095.42</b>	<b>18,143.13</b>	<b>56,856.87</b>	<b>24.19%</b>
<b>INDIRECT EXPENSES:</b>					
<b>TOTAL INDIRECT EXPENSES:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL ALL EXPENSES:</b>	<b>75,000.00</b>	<b>12,095.42</b>	<b>18,143.13</b>	<b>56,856.87</b>	<b>24.19%</b>
<b>NET INCOME (LOSS):</b>	<b>(72,000.00)</b>	<b>(11,973.02)</b>	<b>(12,955.87)</b>		



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	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>MENTORSHIP PROGRAM</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	-	-	-	-	
<b>DIRECT EXPENSES:</b>					
MENTORSHIP PROGRAM EXPENSES	15,000.00	97.58	521.88	14,478.12	3.48%
RECEPTION/FORUM EXPENSE	4,800.00	982.02	982.02	3,817.98	20.46%
CONSULTING SERVICES	1,000.00	-	-	1,000.00	0.00%
STAFF TRAVEL/PARKING	2,000.00	-	-	2,000.00	0.00%
SUBSCRIPTIONS	500.00	-	-	500.00	0.00%
CONFERENCE CALLS	200.00	-	-	200.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>23,500.00</b>	<b>1,079.60</b>	<b>1,503.90</b>	<b>21,996.10</b>	<b>6.40%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.40 FTE)	108,515.00	7,824.78	31,504.46	77,010.54	29.03%
BENEFITS EXPENSE	36,268.00	3,095.95	11,486.44	24,781.56	31.67%
OTHER INDIRECT EXPENSE	33,190.00	2,877.51	9,584.80	23,605.20	28.88%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>177,973.00</b>	<b>13,798.24</b>	<b>52,575.70</b>	<b>125,397.30</b>	<b>29.54%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>201,473.00</b>	<b>14,877.84</b>	<b>54,079.60</b>	<b>147,393.40</b>	<b>26.84%</b>
<b>NET INCOME (LOSS):</b>	<b>(201,473.00)</b>	<b>(14,877.84)</b>	<b>(54,079.60)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>NEW LAWYER PROGRAM</b>					
<b>REVENUE:</b>					
DONATIONS	-	1,200.00	1,200.00	(1,200.00)	
SEMINAR REGISTRATIONS	55,000.00	-	-	55,000.00	0.00%
TRIAL ADVOCACY PROGRAM	25,000.00	(350.00)	17,233.00	7,767.00	68.93%
<b>TOTAL REVENUE:</b>	<b>80,000.00</b>	<b>850.00</b>	<b>18,433.00</b>	<b>61,567.00</b>	<b>23.04%</b>
<b>DIRECT EXPENSES:</b>					
STAFF TRAVEL/PARKING	1,000.00	-	277.00	723.00	27.70%
STAFF MEMBERSHIP DUES	200.00	-	-	200.00	0.00%
ONLINE EXPENSES	2,500.00	20.00	369.11	2,130.89	14.76%
NEW LAWYER OUTREACH EVENTS	1,000.00	(743.33)	-	1,000.00	0.00%
NEW LAWYERS COMMITTEE	15,000.00	28.94	4,755.83	10,244.17	31.71%
OPEN SECTIONS NIGHT	3,500.00	2,088.14	2,196.01	1,303.99	62.74%
TRIAL ADVOCACY PROGRAM	3,500.00	-	1,341.61	2,158.39	38.33%
SEMINAR BROCHURES	2,000.00	-	-	2,000.00	0.00%
SPEAKERS & PROGRAM DEVELOPMENT	2,000.00	49.08	464.49	1,535.51	23.22%
SCHOLARSHIPS/DONATIONS/GRANT	2,000.00	-	-	2,000.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>32,700.00</b>	<b>1,442.83</b>	<b>9,404.05</b>	<b>23,295.95</b>	<b>28.76%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (2.25 FTE)	165,467.00	12,073.99	49,116.49	116,350.51	29.68%
BENEFITS EXPENSE	56,383.00	4,793.62	18,523.91	37,859.09	32.85%
OTHER INDIRECT EXPENSE	53,341.00	4,621.46	15,395.20	37,945.80	28.86%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>275,191.00</b>	<b>21,489.07</b>	<b>83,035.60</b>	<b>192,155.40</b>	<b>30.17%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>307,891.00</b>	<b>22,931.90</b>	<b>92,439.65</b>	<b>215,451.35</b>	<b>30.02%</b>
<b>NET INCOME (LOSS):</b>	<b>(227,891.00)</b>	<b>(22,081.90)</b>	<b>(74,006.65)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>NORTHWEST LAWYER</b>					
<b>REVENUE:</b>					
ROYALTIES	-	-	1,133.91	(1,133.91)	
DISPLAY ADVERTISING	440,000.00	-	125,758.75	314,241.25	28.58%
SUBSCRIPT/SINGLE ISSUES	450.00	-	108.00	342.00	24.00%
CLASSIFIED ADVERTISING	89,000.00	12,513.10	39,877.85	49,122.15	44.81%
GEN ANNOUNCEMENTS	17,000.00	-	2,250.00	14,750.00	13.24%
PROF ANNOUNCEMENTS	27,000.00	-	6,292.50	20,707.50	23.31%
<b>TOTAL REVENUE:</b>	<b>573,450.00</b>	<b>12,513.10</b>	<b>175,421.01</b>	<b>398,028.99</b>	<b>30.59%</b>
<b>DIRECT EXPENSES:</b>					
GRAPHICS/ARTWORK	3,500.00	(775.00)	1,038.30	2,461.70	29.67%
OUTSIDE SALES EXPENSE	80,000.00	-	16,786.51	63,213.49	20.98%
EDITORIAL ADVISORY COMMITTEE	800.00	4.18	63.12	736.88	7.89%
DIGITAL/ONLINE DEVELOPMENT	8,400.00	800.00	2,300.00	6,100.00	27.38%
BAD DEBT EXPENSE	1,000.00	3,000.00	4,000.00	(3,000.00)	400.00%
POSTAGE	89,100.00	-	30,957.81	58,142.19	34.75%
PRINTING, COPYING & MAILING	220,000.00	-	49,640.65	170,359.35	22.56%
<b>TOTAL DIRECT EXPENSES:</b>	<b>402,800.00</b>	<b>3,029.18</b>	<b>104,786.39</b>	<b>298,013.61</b>	<b>26.01%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.72 FTE)	131,759.00	8,563.69	46,806.03	84,952.97	35.52%
BENEFITS EXPENSE	48,872.00	3,574.49	14,879.53	33,992.47	30.45%
OTHER INDIRECT EXPENSE	40,777.00	3,516.96	11,712.60	29,064.40	28.72%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>221,408.00</b>	<b>15,655.14</b>	<b>73,398.16</b>	<b>148,009.84</b>	<b>33.15%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>624,208.00</b>	<b>18,684.32</b>	<b>178,184.55</b>	<b>446,023.45</b>	<b>28.55%</b>
<b>NET INCOME (LOSS):</b>	<b>(50,758.00)</b>	<b>(6,171.22)</b>	<b>(2,763.54)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>OFFICE OF GENERAL COUNSEL</b>					
<b>REVENUE:</b>					
COPY FEES	-	-	52.60	(52.60)	
<b>TOTAL REVENUE:</b>	<b>-</b>	<b>-</b>	<b>52.60</b>	<b>(52.60)</b>	
<b>DIRECT EXPENSES:</b>					
AMICUS BRIEF COMMITTEE	100.00	-	83.63	16.37	83.63%
COURT RULES COMMITTEE	5,000.00	44.02	159.47	4,840.53	3.19%
DISCIPLINE ADVISORY ROUNDTABLE	1,500.00	-	-	1,500.00	0.00%
LITIGATION EXPENSES	-	0.15	62.40	(62.40)	
CUSTODIANSHIPS	5,000.00	0.93	1,008.89	3,991.11	20.18%
STAFF TRAVEL/PARKING	2,600.00	520.69	1,170.26	1,429.74	45.01%
STAFF MEMBERSHIP DUES	1,500.00	-	-	1,500.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>15,700.00</b>	<b>565.79</b>	<b>2,484.65</b>	<b>13,215.35</b>	<b>15.83%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (5.7 FTE)	484,565.00	38,013.18	160,024.93	324,540.07	33.02%
BENEFITS EXPENSE	157,573.00	12,873.22	52,016.18	105,556.82	33.01%
OTHER INDIRECT EXPENSE	135,132.00	11,684.45	38,919.13	96,212.87	28.80%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>777,270.00</b>	<b>62,570.85</b>	<b>250,960.24</b>	<b>526,309.76</b>	<b>32.29%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>792,970.00</b>	<b>63,136.64</b>	<b>253,444.89</b>	<b>539,525.11</b>	<b>31.96%</b>
<b>NET INCOME (LOSS):</b>	<b>(792,970.00)</b>	<b>(63,136.64)</b>	<b>(253,392.29)</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>OGC-DISCIPLINARY BOARD</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>DIRECT EXPENSE:</b>					
DISCIPLINARY BOARD EXPENSES	7,500.00	2,072.62	4,583.91	2,916.09	61.12%
CHIEF HEARING OFFICER	33,000.00	2,500.00	10,000.00	23,000.00	30.30%
HEARING OFFICER EXPENSES	5,000.00	264.04	295.54	4,704.46	5.91%
HEARING OFFICER TRAINING	2,000.00	-	-	2,000.00	0.00%
OUTSIDE COUNSEL	55,000.00	3,250.00	13,000.00	42,000.00	23.64%
STAFF MEMBERSHIP DUES	500.00	-	-	500.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<u>103,000.00</u>	<u>8,086.66</u>	<u>27,879.45</u>	<u>75,120.55</u>	<u>27.07%</u>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.30 FTE)	92,118.00	7,687.50	30,594.67	61,523.33	33.21%
BENEFITS EXPENSE	31,810.00	2,703.61	10,856.99	20,953.01	34.13%
OTHER INDIRECT EXPENSE	30,819.00	2,674.07	8,908.46	21,910.54	28.91%
<b>TOTAL INDIRECT EXPENSES:</b>	<u>154,747.00</u>	<u>13,065.18</u>	<u>50,360.12</u>	<u>104,386.88</u>	<u>32.54%</u>
<b>TOTAL ALL EXPENSES:</b>	<u>257,747.00</u>	<u>21,151.84</u>	<u>78,239.57</u>	<u>179,507.43</u>	<u>30.36%</u>
<b>NET INCOME (LOSS):</b>	<u>(257,747.00)</u>	<u>(21,151.84)</u>	<u>(78,239.57)</u>		

# Washington State Bar Association

## Statement of Activities

For the Period from January 1, 2017 to January 31, 2017

**33.33% OF YEAR COMPLETE**

	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>PRACTICE OF LAW BOARD</b>					
REVENUE:					
<b>TOTAL REVENUE:</b>	-	-	-	-	
<b>DIRECT EXPENSES:</b>					
PRACTICE OF LAW BOARD	14,000.00	2,561.35	5,836.00	8,164.00	41.69%
TRANSLATION SERVICES	100.00	-	-	100.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>14,100.00</b>	<b>2,561.35</b>	<b>5,836.00</b>	<b>8,264.00</b>	<b>41.39%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (0.81 FTE)	61,398.00	5,148.90	20,492.04	40,905.96	33.38%
BENEFITS EXPENSE	20,670.00	1,754.70	7,065.38	13,604.62	34.18%
OTHER INDIRECT EXPENSE	19,203.00	1,656.77	5,516.86	13,686.14	28.73%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>101,271.00</b>	<b>8,560.37</b>	<b>33,074.28</b>	<b>68,196.72</b>	<b>32.66%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>115,371.00</b>	<b>11,121.72</b>	<b>38,910.28</b>	<b>76,460.72</b>	<b>33.73%</b>
<b>NET INCOME (LOSS):</b>	<b>(115,371.00)</b>	<b>(11,121.72)</b>	<b>(38,910.28)</b>		

# Washington State Bar Association

## Statement of Activities

For the Period from January 1, 2017 to January 31, 2017

**33.33% OF YEAR COMPLETE**

	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>PROFESSIONAL RESPONSIBILITY PROGRAM</b>					
REVENUE:					
TOTAL REVENUE:	-	-	-	-	
DIRECT EXPENSES:					
CPE COMMITTEE	6,000.00	376.98	1,353.88	4,646.12	22.56%
STAFF TRAVEL/PARKING	1,500.00	-	785.71	714.29	52.38%
STAFF MEMBERSHIP DUES	500.00	-	-	500.00	0.00%
TOTAL DIRECT EXPENSES:	8,000.00	376.98	2,139.59	5,860.41	26.74%
INDIRECT EXPENSES:					
SALARY EXPENSE (2.07 FTE)	165,405.00	11,762.74	47,096.73	118,308.27	28.47%
BENEFITS EXPENSE	58,372.00	4,531.36	18,294.70	40,077.30	31.34%
OTHER INDIRECT EXPENSE	49,074.00	4,243.60	14,134.77	34,939.23	28.80%
TOTAL INDIRECT EXPENSES:	272,851.00	20,537.70	79,526.20	193,324.80	29.15%
TOTAL ALL EXPENSES:	280,851.00	20,914.68	81,665.79	199,185.21	29.08%
NET INCOME (LOSS):	(280,851.00)	(20,914.68)	(81,665.79)		

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**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>PUBLIC SERVICE PROGRAMS</b>					
<b>REVENUE:</b>					
DONATIONS & GRANTS	85,000.00	-	85,000.00	-	100.00%
PSP PRODUCT SALES	-	838.00	5,774.00	(5,774.00)	
<b>TOTAL REVENUE:</b>	<b>85,000.00</b>	<b>838.00</b>	<b>90,774.00</b>	<b>(5,774.00)</b>	<b>106.79%</b>
<b>DIRECT EXPENSES:</b>					
DONATIONS/SPONSORSHIPS/GRANTS	203,915.00	-	-	203,915.00	0.00%
SPEAKERS & PROGRAM DEVELOPMENT	1,500.00	-	-	1,500.00	0.00%
STAFF TRAVEL/PARKING	2,000.00	-	14.03	1,985.97	0.70%
STAFF MEMBERSHIP DUES	95.00	-	-	95.00	0.00%
VOLUNTEER RECRUITMENT & OUTREACH	2,100.00	-	-	2,100.00	0.00%
CONFERENCE CALLS	200.00	-	-	200.00	0.00%
PRO BONO & LEGAL AID COMMITTEE	2,000.00	34.14	262.84	1,737.16	13.14%
VOLUNTEER RECRUITMENT & APPREC	500.00	-	-	500.00	0.00%
DAY OF SERVICE	3,150.00	-	-	3,150.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>215,460.00</b>	<b>34.14</b>	<b>276.87</b>	<b>215,183.13</b>	<b>0.13%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.70 FTE)	132,099.00	9,848.00	39,560.38	92,538.62	29.95%
BENEFITS EXPENSE	44,139.00	3,729.46	14,282.56	29,856.44	32.36%
OTHER INDIRECT EXPENSE	40,302.00	3,487.89	11,618.67	28,683.33	28.83%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>216,540.00</b>	<b>17,065.35</b>	<b>65,461.61</b>	<b>151,078.39</b>	<b>30.23%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>432,000.00</b>	<b>17,099.49</b>	<b>65,738.48</b>	<b>366,261.52</b>	<b>15.22%</b>
<b>NET INCOME (LOSS):</b>	<b>(347,000.00)</b>	<b>(16,261.49)</b>	<b>25,035.52</b>		



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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>SECTIONS ADMINISTRATION</b>					
<b>REVENUE:</b>					
REIMBURSEMENTS FROM SECTIONS	307,000.00	152,681.25	279,093.75	27,906.25	90.91%
<b>TOTAL REVENUE:</b>	<b>307,000.00</b>	<b>152,681.25</b>	<b>279,093.75</b>	<b>27,906.25</b>	<b>90.91%</b>
<b>DIRECT EXPENSES:</b>					
DUES STATEMENTS	9,500.00	-	5,416.72	4,083.28	57.02%
STAFF TRAVEL/PARKING	1,000.00	-	394.43	605.57	39.44%
SECTION/COMMITTEE CHAIR MTGS	1,000.00	-	439.78	560.22	43.98%
CONFERENCE CALLS	300.00	2.21	21.37	278.63	7.12%
MISCELLANEOUS	300.00	-	134.00	166.00	44.67%
<b>TOTAL DIRECT EXPENSES:</b>	<b>12,100.00</b>	<b>2.21</b>	<b>6,406.30</b>	<b>5,693.70</b>	<b>52.94%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (4.03 FTE)	259,395.00	21,633.26	86,096.64	173,298.36	33.19%
BENEFITS EXPENSE	93,121.00	7,921.06	31,780.87	61,340.13	34.13%
OTHER INDIRECT EXPENSE	95,540.00	8,254.68	27,491.40	68,048.60	28.77%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>448,056.00</b>	<b>37,809.00</b>	<b>145,368.91</b>	<b>302,687.09</b>	<b>32.44%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>460,156.00</b>	<b>37,811.21</b>	<b>151,775.21</b>	<b>308,380.79</b>	<b>32.98%</b>
<b>NET INCOME (LOSS):</b>	<b>(153,156.00)</b>	<b>114,870.04</b>	<b>127,318.54</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>TECHNOLOGY</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>DIRECT EXPENSES:</b>					
COMPUTER HARDWARE	29,000.00	826.77	4,195.42	24,804.58	14.47%
COMPUTER SOFTWARE	28,000.00	172.07	1,384.61	26,615.39	4.95%
SOFTWARE MAINTENANCE & LICENSING	286,500.00	-	28,525.84	257,974.16	9.96%
HARDWARE SERVICE & WARRANTIES	41,000.00	(306.88)	17,899.52	23,100.48	43.66%
TELEPHONE HARDWARE & MAINTENANCE	26,000.00	(2,203.99)	7,105.53	18,894.47	27.33%
COMPUTER SUPPLIES	34,000.00	987.84	3,940.62	30,059.38	11.59%
THIRD PARTY SERVICES	40,500.00	24,483.00	28,029.75	12,470.25	69.21%
CONSULTING SERVICES	212,000.00	14,197.89	15,124.39	196,875.61	7.13%
STAFF TRAVEL/PARKING	2,500.00	-	-	2,500.00	0.00%
STAFF MEMBERSHIP DUES	110.00	-	-	110.00	0.00%
TELEPHONE	24,000.00	5,032.95	5,763.49	18,236.51	24.01%
TRANSFER TO INDIRECT EXPENSES	(723,610.00)	(43,189.65)	(111,969.17)	(611,640.83)	15.47%
<b>TOTAL DIRECT EXPENSES:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (12.10 FTE)	1,002,250.00	75,688.59	297,236.20	705,013.80	29.66%
BENEFITS EXPENSE	327,511.00	26,727.37	105,716.49	221,794.51	32.28%
CAPITAL LABOR & OVERHEAD	(140,700.00)	-	-	(140,700.00)	0.00%
OTHER INDIRECT EXPENSE	286,858.00	24,705.93	82,287.99	204,570.01	28.69%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>1,475,919.00</b>	<b>127,121.89</b>	<b>485,240.68</b>	<b>990,678.32</b>	<b>32.88%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>1,475,919.00</b>	<b>127,121.89</b>	<b>485,240.68</b>	<b>990,678.32</b>	<b>32.88%</b>
<b>NET INCOME (LOSS):</b>	<b>(1,475,919.00)</b>	<b>(127,121.89)</b>	<b>(485,240.68)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>CONTINUING LEGAL EDUCATION (CLE)</b>					
<b>REVENUE:</b>					
SEMINAR REGISTRATIONS	1,670,000.00	25.00	313,275.75	1,356,724.25	18.76%
SEMINAR-EXHIB/SPNSR/ETC	25,000.00	-	500.00	24,500.00	2.00%
SHIPPING & HANDLING	4,600.00	290.00	1,482.28	3,117.72	32.22%
DESKBOOK SALES	80,000.00	9,752.57	35,399.81	44,600.19	44.25%
COURSEBOOK SALES	20,000.00	1,245.00	5,207.23	14,792.77	26.04%
SECTION PUBLICATION SALES	15,200.00	-	1,777.50	13,422.50	11.69%
CASEMAKER ROYALTIES	60,000.00	13,397.31	20,483.48	39,516.52	34.14%
MP3 AND VIDEO SALES	700,000.00	69,188.07	528,015.66	171,984.34	75.43%
<b>TOTAL REVENUE:</b>	<b>2,574,800.00</b>	<b>93,897.95</b>	<b>906,141.71</b>	<b>1,668,658.29</b>	<b>35.19%</b>
<b>DIRECT EXPENSES:</b>					
COURSEBOOK PRODUCTION	4,000.00	13.44	346.76	3,653.24	8.67%
POSTAGE - FLIERS/CATALOGS	40,000.00	-	8,124.25	31,875.75	20.31%
POSTAGE - MISC./DELIVERY	2,500.00	-	245.00	2,255.00	9.80%
DEPRECIATION	19,000.00	1,827.00	7,308.00	11,692.00	38.46%
ONLINE EXPENSES	82,000.00	3,902.31	14,124.41	67,875.59	17.22%
ACCREDITATION FEES	6,500.00	70.00	1,806.00	4,694.00	27.78%
SEMINAR BROCHURES	65,000.00	(553.76)	11,634.61	53,365.39	17.90%
FACILITIES	285,988.00	2,396.17	48,706.27	237,281.73	17.03%
SPEAKERS & PROGRAM DEVELOP	55,000.00	3,231.72	12,586.91	42,413.09	22.89%
SPLITS TO SECTIONS	167,456.00	-	-	167,456.00	0.00%
SPLITS TO CO-SPONSORS	7,500.00	-	-	7,500.00	0.00%
HONORARIA	20,250.00	-	-	20,250.00	0.00%
CLE SEMINAR COMMITTEE	1,500.00	-	43.96	1,456.04	2.93%
BAD DEBT EXPENSE	600.00	-	-	600.00	0.00%
STAFF TRAVEL/PARKING	6,500.00	-	95.27	6,404.73	1.47%
STAFF MEMBERSHIP DUES	1,550.00	-	-	1,550.00	0.00%
SUPPLIES	2,000.00	806.64	806.64	1,193.36	40.33%
COST OF SALES - DESKBOOKS	56,000.00	7,236.73	24,875.12	31,124.88	44.42%
COST OF SALES - COURSEBOOKS	1,400.00	84.14	434.53	965.47	31.04%
COST OF SALES SECTION PUBLICATION	2,800.00	-	312.16	2,487.84	11.15%
A/V DEVELOP COSTS (RECORDING)	1,500.00	-	-	1,500.00	0.00%
DESKBOOK ROYALTIES	1,000.00	-	-	1,000.00	0.00%
SHIPPING SUPPLIES	250.00	-	-	250.00	0.00%
POSTAGE & DELIVERY-DESKBOOKS	4,000.00	525.01	963.04	3,036.96	24.08%
POSTAGE & DELIVERY-COURSEBOOKS	3,000.00	11.97	197.52	2,802.48	6.58%
SPLITS WITH SECTIONS	4,800.00	-	-	4,800.00	0.00%
FLIERS/CATALOGS	7,500.00	553.76	553.76	6,946.24	7.38%
POSTAGE - FLIERS/CATALOGS	5,000.00	-	-	5,000.00	0.00%
COMPLIMENTARY BOOK PROGRAM	4,000.00	1,404.15	1,404.15	2,595.85	35.10%
RECORDS STORAGE - OFF SITE	7,440.00	1,240.00	2,480.00	4,960.00	33.33%
MISCELLANEOUS	200.00	-	-	200.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>866,234.00</b>	<b>22,749.28</b>	<b>137,048.36</b>	<b>729,185.64</b>	<b>15.82%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (12 77 FTE)	837,663.00	67,460.08	270,213.20	567,449.80	32.26%
BENEFITS EXPENSE	295,948.00	25,324.28	101,205.10	194,742.90	34.20%
OTHER INDIRECT EXPENSE	302,742.00	26,159.23	88,984.00	213,758.00	29.39%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>1,436,353.00</b>	<b>118,943.59</b>	<b>460,402.30</b>	<b>975,950.70</b>	<b>32.05%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>2,302,587.00</b>	<b>141,692.87</b>	<b>597,450.66</b>	<b>1,705,136.34</b>	<b>25.95%</b>
<b>NET INCOME (LOSS):</b>	<b>272,213.00</b>	<b>(47,794.92)</b>	<b>308,691.05</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>SECTIONS OPERATIONS</b>					
<b>REVENUE:</b>					
SECTION DUES	475,770.00	232,697.75	422,945.25	52,824.75	88.90%
SEMINAR PROFIT SHARE	151,310.00	3,634.94	13,999.88	137,310.12	9.25%
INTEREST INCOME	1,406.00	-	-	1,406.00	0.00%
PUBLICATIONS REVENUE	5,000.00	2,798.20	2,798.20	2,201.80	55.96%
OTHER	55,125.00	538.75	5,153.92	49,971.08	9.35%
<b>TOTAL REVENUE:</b>	<b>688,611.00</b>	<b>239,669.64</b>	<b>444,897.25</b>	<b>243,713.75</b>	<b>64.61%</b>
<b>DIRECT EXPENSES:</b>					
DIRECT EXPENSES OF SECTION ACTIVITIES	594,014.00	12,170.15	85,534.47	508,479.53	14.40%
REIMBURSEMENT TO WSBA FOR INDIRECT EXPENSES	310,818.75	152,681.25	279,093.75	31,725.00	89.79%
<b>TOTAL DIRECT EXPENSES:</b>	<b>904,832.75</b>	<b>164,851.40</b>	<b>364,628.22</b>	<b>540,204.53</b>	<b>40.30%</b>
<b>NET INCOME (LOSS):</b>	<b>(216,221.75)</b>	<b>74,818.24</b>	<b>80,269.03</b>		

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For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LAWYERS FUND FOR CLIENT PROTECTION</b>					
<b>REVENUE:</b>					
LFCP RESTITUTION	1,000.00	302.74	1,406.48	(406.48)	140.65%
LFCP MEMBER ASSESSMENTS	982,000.00	536,544.50	842,347.50	139,652.50	85.78%
INTEREST INCOME	3,000.00	1,548.99	4,651.39	(1,651.39)	155.05%
<b>TOTAL REVENUE:</b>	<b>986,000.00</b>	<b>538,396.23</b>	<b>848,405.37</b>	<b>137,594.63</b>	<b>86.05%</b>
<b>DIRECT EXPENSES:</b>					
GIFTS TO INJURED CLIENTS	500,000.00	10,366.63	137,117.86	362,882.14	27.42%
LFCP BOARD EXPENSES	1,500.00	28.10	808.15	691.85	53.88%
BANK FEES - WELLS FARGO	1,000.00	93.63	378.03	621.97	37.80%
<b>TOTAL DIRECT EXPENSES:</b>	<b>502,500.00</b>	<b>10,488.36</b>	<b>138,304.04</b>	<b>364,195.96</b>	<b>27.52%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.01 FTE)	66,205.00	5,516.36	21,954.49	44,250.51	33.16%
BENEFITS EXPENSE	23,572.00	2,007.78	8,021.85	15,550.15	34.03%
OTHER INDIRECT EXPENSE	23,944.00	2,063.65	6,871.38	17,072.62	28.70%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>113,721.00</b>	<b>9,587.79</b>	<b>36,847.72</b>	<b>76,873.28</b>	<b>32.40%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>616,221.00</b>	<b>20,076.15</b>	<b>175,151.76</b>	<b>441,069.24</b>	<b>28.42%</b>
<b>NET INCOME (LOSS):</b>	<b>369,779.00</b>	<b>518,320.08</b>	<b>673,253.61</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>MANAGEMENT OF WESTERN STATES BAR CONFERENCE</b>					
<b>REVENUE:</b>					
REGISTRATION REVENUE	25,600.00	-	(450.00)	26,050.00	-1.76%
OTHER ACTIVITIES REGISTRATION REVENUE	13,000.00	1,050.00	2,270.00	10,730.00	17.46%
WESTERN STATES BAR MEMBERSHIP DUES	2,400.00	600.00	2,250.00	150.00	93.75%
SPONSORSHIPS	9,000.00	6,000.00	12,000.00	(3,000.00)	133.33%
<b>TOTAL REVENUE:</b>	<b>50,000.00</b>	<b>7,650.00</b>	<b>16,070.00</b>	<b>33,930.00</b>	<b>32.14%</b>
<b>DIRECT EXPENSES:</b>					
SPEAKERS & PROGRAM DEVELOPMENT	1,000.00	-	-	1,000.00	0.00%
FACILITIES	44,000.00	-	36,823.64	7,176.36	83.69%
STAFF TRAVEL/PARKING	2,300.00	-	572.00	1,728.00	24.87%
BANK FEES	560.00	46.63	188.06	371.94	33.58%
WSBC PRESIDENT TRAVEL	500.00	-	-	500.00	0.00%
OPTIONAL ACTIVITIES EXPENSE	1,200.00	-	-	1,200.00	0.00%
MARKETING EXPENSE	440.00	-	52.61	387.39	11.96%
<b>TOTAL DIRECT EXPENSES:</b>	<b>50,000.00</b>	<b>46.63</b>	<b>37,636.31</b>	<b>12,363.69</b>	<b>75.27%</b>
<b>INDIRECT EXPENSES:</b>					
<b>TOTAL INDIRECT EXPENSES:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL ALL EXPENSES:</b>	<b>50,000.00</b>	<b>46.63</b>	<b>37,636.31</b>	<b>12,363.69</b>	<b>75.27%</b>
<b>NET INCOME (LOSS):</b>	<b>-</b>	<b>7,603.37</b>	<b>(21,566.31)</b>		

# Washington State Bar Association

## Statement of Activities

For the Period from January 1, 2017 to January 31, 2017

**33.33% OF YEAR COMPLETE**

	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>INDIRECT EXPENSES:</b>					
SALARIES	10,987,791.00	909,283.39	3,641,768.54	7,346,022.46	33.14%
ALLOWANCE FOR OPEN POSITIONS	(120,000.00)	-	-	(120,000.00)	0.00%
TEMPORARY SALARIES	98,320.00	6,561.75	17,068.95	81,251.05	17.36%
CAPITAL LABOR & OVERHEAD	(140,700.00)	-	-	(140,700.00)	0.00%
EMPLOYEE ASSISTANCE PLAN	4,800.00	-	1,200.00	3,600.00	25.00%
EMPLOYEE SERVICE AWARDS	1,970.00	-	1,030.00	940.00	52.28%
FICA (EMPLOYER PORTION)	823,000.00	68,071.55	259,727.39	563,272.61	31.56%
L&I INSURANCE	48,000.00	9,596.26	9,596.26	38,403.74	19.99%
MEDICAL (EMPLOYER PORTION)	1,335,000.00	119,205.02	449,503.42	885,496.58	33.67%
RETIREMENT (EMPLOYER PORTION)	1,252,000.00	95,427.96	390,770.54	861,229.46	31.21%
TRANSPORTATION ALLOWANCE	118,500.00	120.00	105,539.50	12,960.50	89.06%
UNEMPLOYMENT INSURANCE	106,000.00	12,406.13	20,122.11	85,877.89	18.98%
STAFF DEVELOPMENT-GENERAL	6,865.00	-	368.83	6,496.17	5.37%
<b>TOTAL SALARY &amp; BENEFITS EXPENSE:</b>	<b>14,521,546.00</b>	<b>1,220,672.06</b>	<b>4,896,695.54</b>	<b>9,624,850.46</b>	<b>33.72%</b>
WORKPLACE BENEFITS	42,000.00	1,839.82	15,832.42	26,167.58	37.70%
HUMAN RESOURCES POOLED EXP	126,656.00	13,190.75	47,061.49	79,594.51	37.16%
MEETING SUPPORT EXPENSES	15,000.00	795.41	4,454.70	10,545.30	29.70%
RENT	1,645,000.00	151,619.50	541,610.83	1,103,389.17	32.92%
PERSONAL PROP TAXES-WSBA	12,500.00	1,030.07	4,120.28	8,379.72	32.96%
FURNITURE, MAINT, LH IMP	38,000.00	1,220.54	5,086.49	32,913.51	13.39%
OFFICE SUPPLIES & EQUIPMENT	50,000.00	4,283.10	11,068.99	38,931.01	22.14%
FURN & OFFICE EQUIP DEPRECIATION	74,000.00	3,486.00	42,963.44	31,036.56	58.06%
COMPUTER HARDWARE DEPRECIATION	63,000.00	5,058.33	23,074.51	39,925.49	36.63%
COMPUTER SOFTWARE DEPRECIATION	94,500.00	1,826.00	7,919.01	86,580.99	8.38%
INSURANCE	130,400.00	10,881.85	43,527.40	86,872.60	33.38%
PROFESSIONAL FEES-AUDIT	31,000.00	26,791.88	32,662.06	(1,662.06)	105.36%
PROFESSIONAL FEES-LEGAL	60,000.00	6,057.30	8,879.30	51,120.70	14.80%
TELEPHONE & INTERNET	38,000.00	2,758.46	8,528.71	29,471.29	22.44%
POSTAGE - GENERAL	45,000.00	3,141.60	10,764.10	34,235.90	23.92%
RECORDS STORAGE	40,000.00	2,360.93	12,632.24	27,367.76	31.58%
STAFF TRAINING	75,000.00	4,839.46	22,294.09	52,705.91	29.73%
BANK FEES	35,400.00	4,866.47	12,437.28	22,962.72	35.13%
PRODUCTION MAINTENANCE & SUPPLIES	25,000.00	1,420.84	2,717.15	22,282.85	10.87%
COMPUTER POOLED EXPENSES	723,610.00	43,189.65	111,969.17	611,640.83	15.47%
<b>TOTAL OTHER INDIRECT EXPENSES:</b>	<b>3,364,066.00</b>	<b>290,657.96</b>	<b>969,603.66</b>	<b>2,394,462.34</b>	<b>28.82%</b>
<b>TOTAL INDIRECT EXPENSES:</b>	<b>17,885,612.00</b>	<b>1,511,330.02</b>	<b>5,866,299.20</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from January 1, 2017 to January 31, 2017  
**33.33% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>
<b>SUMMARY PAGE</b>				
LICENSE FEES	13,204,000.00	952,076.44	4,186,782.61	9,017,217.39
ACCESS TO JUSTICE	(251,763.00)	(23,356.84)	(94,922.35)	(156,840.65)
ADMINISTRATION	(974,756.00)	(68,160.79)	(351,184.48)	(623,571.52)
ADMISSIONS/BAR EXAM	(91,290.00)	(31,821.83)	178,890.15	(270,180.15)
BOARD OF GOVERNORS	(782,596.00)	(76,753.36)	(249,837.54)	(532,758.46)
COMMUNICATIONS	(1,656,408.00)	(135,864.35)	(512,477.96)	(1,143,930.04)
DISCIPLINE	(5,462,671.00)	(455,458.17)	(1,789,157.54)	(3,673,513.46)
DIVERSITY	(293,895.00)	(31,235.70)	(30,860.48)	(263,034.52)
FOUNDATION	(167,949.00)	(12,544.80)	(49,348.66)	(118,600.34)
HUMAN RESOURCES	(257,819.00)	(29,858.72)	(124,122.79)	(133,696.21)
PUBLIC SERVICE PROGRAMS	(347,000.00)	(16,261.49)	25,035.52	(372,035.52)
LOMAP	(200,402.00)	(16,620.35)	(51,992.43)	(148,409.57)
LAP	(158,452.00)	(33,726.06)	(60,338.34)	(98,113.66)
LEGISLATIVE	(263,265.00)	(24,638.52)	(82,881.92)	(180,383.08)
LICENSING AND MEMBERSHIP	(339,667.00)	(19,617.17)	(75,920.52)	(263,746.48)
LIMITED LICENSE LEGAL TECHNICIAN	(221,664.00)	(16,266.91)	(60,282.36)	(161,381.64)
LIMITED PRACTICE OFFICERS	(69,787.00)	3,101.27	(22,103.12)	(47,683.88)
MANDATORY CLE ADMINISTRATION	(24,390.00)	18,488.87	27,546.21	(51,936.21)
MEMBER BENEFITS	(72,000.00)	(11,973.02)	(12,955.87)	(59,044.13)
MENTORSHIP PROGRAM	(201,473.00)	(14,877.84)	(54,079.60)	(147,393.40)
NEW LAWYER PROGRAM	(227,891.00)	(22,081.90)	(74,006.65)	(153,884.35)
NW LAWYER	(50,758.00)	(6,171.22)	(2,763.54)	(47,994.46)
OFFICE OF GENERAL COUNSEL	(792,970.00)	(63,136.64)	(253,392.29)	(539,577.71)
OGC-DISCIPLINARY BOARD	(257,747.00)	(21,151.84)	(78,239.57)	(179,507.43)
PRACTICE OF LAW BOARD	(115,371.00)	(11,121.72)	(38,910.28)	(76,460.72)
PROFESSIONAL RESPONSIBILITY	(280,851.00)	(20,914.68)	(81,665.79)	(199,185.21)
LAW CLERK PROGRAM	(9,435.00)	44,448.37	38,767.62	(48,202.62)
SECTIONS ADMINISTRATION	(153,156.00)	114,870.04	127,318.54	(280,474.54)
TECHNOLOGY	(1,475,919.00)	(127,121.89)	(485,240.68)	(990,678.32)
CLE - PRODUCTS	222,126.00	34,961.77	376,083.25	(153,957.25)
CLE - SEMINARS	50,087.00	(82,756.69)	(67,392.20)	117,479.20
SECTIONS OPERATIONS	(216,221.75)	74,818.24	80,269.03	(296,490.78)
LFCP	369,779.00	518,320.08	673,253.61	(303,474.61)
WESTERN STATES BAR CONFERENCE	-	7,603.37	(21,566.31)	21,566.31
INDIRECT EXPENSES	(17,885,612.00)	(1,511,330.02)	(5,866,299.20)	(12,019,312.80)
<b>TOTAL OF ALL</b>	<b>19,457,186.75</b>	<b>1,116,134.07</b>	<b>4,877,995.93</b>	<b>14,579,190.82</b>
<b>NET INCOME (LOSS)</b>	<b>(1,571,574.75)</b>	<b>395,195.95</b>	<b>988,303.27</b>	



**Washington State Bar Association  
Analysis of Cash Investments  
As of January 31, 2017**

**Checking & Savings Accounts**

**General Fund**

**Checking**

<b><u>Bank</u></b>	<b><u>Account</u></b>	<b><u>Amount</u></b>
Wells Fargo	General	\$ 7,725,927
Total		\$ 7,725,927

<b><u>Investments</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Wells Fargo Money Market	0.70%	\$ 410,354
UBS Financial Money Market	0.81%	\$ 837,291
Morgan Stanley Money Market	0.49%	\$ 25,645
Merrill Lynch Money Market	0.85%	\$ 1,869,764
Long Term Investments	Varies	\$ 3,358,313
Short Term Investments	Varies	\$ 1,250,000
General Fund Total		<b>\$ 15,477,294</b>

**Lawyer's Fund for Client Protection**

**Checking**

<b><u>Bank</u></b>	<b><u>Amount</u></b>
Wells Fargo	\$ 1,371,612

<b><u>Investments</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Wells Fargo Money Market	0.70%	\$ 2,227,755
Morgan Stanley Money Market	0.08%	\$ 102,569
Wells Fargo Investments	Varies	\$ -
Lawyers' Fund for Client Protection Total		<b>\$ 3,701,936</b>

Grand Total Cash & Investments	<b>\$ 19,179,230</b>
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**Washington State Bar Association  
Analysis of Cash Investments  
As of January 31, 2017**

**Long Term Investments- General Fund**

**UBS Financial Long Term Investments**  
Nuveen 3-7 year Municipal Bond Portfolio

**Value as of 1/31/17**  
\$ 490,857.95

**Morgan Stanley Long Term Investments**  
Lord Abbett Short Term Duration Income Fund  
Guggenheim Total Return Bond Fund  
Virtus Multi-Sector Short Term Bond Fund

**Value as of 1/31/17**  
\$ 1,549,643.62  
\$ 656,453.27  
\$ 661,357.97  
**\$ 2,867,454.86**

**Total Long Term Investments- General Fund 3,358,312.81**

**Short Term Investments- General Fund**

**Bank**

Enterprise Bank  
Pacific Western Bank  
First VA Community Bank  
Bank of China NY  
Bank of Baroda

<u>Interest</u>				<u>Maturity</u>	
<u>Rate</u>	<u>Yield</u>	<u>Term</u>	<u>Date</u>	<u>Amount</u>	
0.65%	0.65%	6 months	7/31/2017	250,000.00	
0.65%	0.65%	6 months	7/31/2017	250,000.00	
0.65%	0.65%	6 months	7/31/2017	250,000.00	
0.85%	0.85%	9 months	10/30/2017	250,000.00	
0.90%	0.90%	9 months	10/31/2017	250,000.00	

**Total Short Term Investments- General Fund 1,250,000.00**

**Lawyer's Fund for Client Protection**

**Bank**

<u>Interest</u>		<u>Term</u>	<u>Maturity</u>	
<u>Rate</u>	<u>Yield</u>	<u>Mths</u>	<u>Date</u>	<u>Amount</u>

**Total LFCP -**

## **AGENDA ITEM 3b.**



# **WSBA Financial Reports**

**(Unaudited)**

## **Year to Date February 28, 2017**

**Prepared by Mark Hayes, Controller  
Submitted by  
Ann Holmes, Chief Operations Officer  
March 17, 2017**



To: Board of Governors  
Budget and Audit Committee

From: Mark Hayes, Controller

Re: Key Financial Benchmarks for the Fiscal Year to Date (YTD) through February 28, 2017

Date: March 17, 2017

	% of Year	Current Year % YTD	Current Year \$ Difference <sup>1</sup>	Prior Year YTD	Comments
Salaries	41.67%	41.84%	\$19,098 (Over budget)	40.39%	Expected to be on or slightly under budget
Benefits	41.67%	41.14%	\$19,419 (Under budget)	39.68%	Expected to be on budget
Other Indirect Expenses	41.67%	36.09%	\$187,582 (Under budget)	43.59%	Expected to be slightly under budget
Total Indirect Expenses	41.67%	40.62%	\$187,903 (Under budget)	40.85%	Expected to be on or slightly under budget

General Fund Revenues	41.67%	45.18%	\$592,666 (Over budget)	43.42%	Expected to be slightly over budget
General Fund Direct Expenses	41.67%	30.93%	\$428,330 (Under budget)	30.46%	Expected to be on or slightly under budget

CLE Revenue	41.67%	37.42%	\$109,383 (Under budget)	49.70%	Expected to be under budget
CLE Direct Expenses	41.67%	18.58%	\$199,987 (Under budget)	30.16%	Expected to be on or slightly under budget
CLE Indirect Expenses	41.67%	39.76%	\$27,379 (Under budget)	36.90%	Expected to be on or slightly under budget

<sup>1</sup> Dollar difference is calculated based on pro-rated budget figures (total annual budget figures divided by 12 months) minus actual revenue and expense amounts as of February, 2017 (5 months into the fiscal year). 48

Washington State Bar Association Financial Summary  
Year to Date as of February 28, 2017 41.67% of Year  
Compared to Fiscal Year 2017 Budget

Category	Actual Revenues	Budgeted Revenues	Actual Indirect Expenses	Budgeted Indirect Expenses	Actual Direct Expenses	Budgeted Direct Expenses	Actual Total Expenses	Budgeted Total Expenses	Actual Net Result	Budgeted Net Result
Access to Justice	-	8,000.00	96,235	197,913	20,799	61,850	117,034	259,763	(117,034)	(251,763)
Administration	11,434	55,000	436,647	1,026,621	(4,523)	3,135	432,124	1,029,756	(420,690)	(974,756)
Admissions/Bar Exam	644,540	1,070,000	318,731	784,390	68,655	376,900	387,386	1,161,290	257,154	(91,290)
Board of Governors	-	-	233,751	487,946	75,711	294,650	309,462	782,596	(309,462)	(782,596)
Communications	1,354	44,250	604,251	1,570,598	36,448	130,060	640,899	1,700,658	(639,345)	(1,556,408)
Discipline	40,258	140,000	2,159,678	5,335,003	100,119	267,668	2,259,795	5,602,671	(2,219,537)	(5,462,671)
Diversity	90,000	100,374	147,791	365,119	29,150	152,923	394,269	394,269	(62,923)	(293,895)
Foundation	-	-	60,833	148,649	644	19,300	61,577	167,949	(61,577)	(167,949)
Human Resources	-	-	154,020	257,819	-	-	154,020	257,819	(154,020)	(257,819)
Law Clerk Program	84,525	97,000	38,588	101,085	1,063	5,350	39,651	106,435	44,874	(9,435)
Law Office Management Asst.Prog	1,575	2,500	68,860	199,202	718	4,700	69,578	202,902	(68,003)	(200,402)
Lawyers Assistance Program	2,680	15,750	48,339	127,432	23,745	46,770	72,084	174,202	(69,404)	(158,452)
Legislative	-	-	87,558	220,465	18,421	42,800	105,980	263,265	(105,980)	(263,265)
Licensing Fees	5,530,457	13,204,000	-	-	-	-	-	-	5,530,457	13,204,000
License and Membership Records	142,225	247,800	230,057	559,967	30,593	27,500	260,651	587,467	(118,426)	(339,667)
Limited License Legal Technician	4,183	13,400	70,643	175,010	8,002	60,054	78,645	235,064	(74,462)	(221,664)
Limited Practice Officers	62,833	132,700	72,233	189,203	2,865	13,284	75,099	202,487	(12,266)	(69,787)
Mandatory CLE	346,128	711,000	191,387	468,890	92,521	266,500	283,908	735,390	62,220	(24,390)
Member Benefits	9,514	3,000	-	-	24,191	75,000	24,191	75,000	(14,677)	(72,000)
Mentorship Program	-	-	65,693	177,973	1,974	23,500	67,666	201,473	(67,666)	(201,473)
New Lawyer Program	21,840	80,000	103,476	275,191	13,774	32,700	117,250	307,891	(95,410)	(227,891)
NW Lawyer	234,550	573,450	87,988	221,408	183,305	402,800	271,293	624,208	(36,743)	(50,758)
Office of General Counsel	54	-	310,781	777,270	2,950	15,700	313,731	792,970	(313,677)	(792,970)
OGC-Disciplinary Board	-	-	62,815	154,747	33,804	103,000	96,619	257,747	(96,619)	(257,747)
Practice of Law Board	-	-	41,244	101,271	7,566	14,100	48,810	115,371	(48,810)	(115,371)
Professional Responsibility Program	-	-	99,074	272,851	2,244	8,000	101,318	280,851	(101,318)	(280,851)
Public Service Programs	91,422	85,000	81,714	216,540	32,113	215,460	113,827	432,000	(22,405)	(347,000)
Sections Administration	310,688	307,000	181,466	448,056	6,428	12,100	187,894	460,156	(122,794)	(153,156)
Technology	-	-	593,421	1,475,919	-	-	593,421	1,475,919	(593,421)	(1,475,919)
Subtotal General Fund	7,830,259	16,890,224	6,647,373	16,335,538	785,261	2,552,031	7,436,634	18,887,569	193,625	(1,997,345)
Expenses using reserve funds	-	-	-	-	-	-	-	-	-	-
Total General Fund - Net Result from Operations	45,18%	-	40,69%	-	30,93%	-	39,37%	-	193,625	(1,997,345)
Percentage of Budget										
CLE-Products	643,845	879,800	209,878	512,809	60,286	144,865	270,164	657,674	373,681	222,126
CLE-Seminars	319,606	1,695,000	361,224	923,544	100,658	721,369	461,882	1,644,913	(142,276)	50,087
Total CLE	963,450	2,574,800	571,102	1,436,353	160,944	866,234	732,046	2,302,587	231,404	272,213
Percentage of Budget	37,42%	-	39,76%	-	18,58%	-	31,79%	-	-	-
Total All Sections	494,175	688,611	-	-	452,648	904,833	452,648	904,833	41,527	(216,222)
Lawyers Fund for Client Protection-Restricted	947,784	986,000	45,961	113,721	143,647	502,500	189,608	616,221	758,176	369,779
Management Western States Bar Conference	17,270	50,000	-	-	68,905	50,000	68,905	50,000	(51,635)	-
Totals	10,052,939	21,189,635	7,264,436	17,885,612	1,615,405	4,875,597.75	8,879,841	22,761,210	1,173,098	(1,571,575)
Percentage of Budget	47,44%	-	40,62%	-	33,13%	-	39,01%	-	-	-

	Fund Balances Sept. 30, 2016	Fund Balances Year to date	2017 Budgeted Fund Balances
<b>Summary of Fund Balances:</b>			
<b>Restricted Funds:</b>			
Lawyers Fund for Client Protection	2,646,222	3,404,398	3,016,001
Western States Bar Conference	10,958	(40,677)	10,958
<b>Board-Designated Funds (Non-General Fund):</b>			
CLE Fund Balance	456,568	687,973	728,781
Section Funds	1,212,637	1,254,165	996,416
<b>Board-Designated Funds (General Fund):</b>			
Operating Reserve Fund	1,500,000	1,500,000	1,500,000
Facilities Reserve Fund	200,000	200,000	200,000
<b>Unrestricted Funds (General Fund):</b>			
Unrestricted General Fund	2,218,536	2,412,161	221,191
Total Fund Balance	8,244,921	9,418,020	6,673,347
Net Change In Fund Balance		1,173,098	(1,571,575)

**Washington State Bar Association**  
Statement of Activities  
For the Period from February 1, 2017 to February 28, 2017  
**41.67% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LICENSE FEES</b>					
<b>REVENUE:</b>					
LICENSE FEES	<u>13,204,000.00</u>	<u>1,343,674.86</u>	<u>5,530,457.47</u>	<u>7,673,542.53</u>	<u>41.88%</u>
<b>TOTAL REVENUE:</b>	<u><b>13,204,000.00</b></u>	<u><b>1,343,674.86</b></u>	<u><b>5,530,457.47</b></u>	<u><b>7,673,542.53</b></u>	<u><b>41.88%</b></u>



**Washington State Bar Association**  
Statement of Activities  
For the Period from February 1, 2017 to February 28, 2017  
**41.67% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>ACCESS TO JUSTICE</b>					
<b>REVENUE:</b>					
CONFERENCES & INSTITUTES	8,000.00	-	-	8,000.00	0%
<b>TOTAL REVENUE:</b>	<b>8,000.00</b>	<b>-</b>	<b>-</b>	<b>8,000.00</b>	<b>0%</b>
<b>DIRECT EXPENSES:</b>					
ATJ BOARD RETREAT	2,000.00	-	-	2,000.00	0.00%
LEADERSHIP TRAINING	2,000.00	-	-	2,000.00	0.00%
ATJ BOARD EXPENSE	15,100.00	1,414.25	3,441.67	11,658.33	22.79%
ATJ BOARD COMMITTEES EXPENSE	5,000.00	239.40	897.64	4,102.36	17.95%
STAFF TRAVEL/PARKING	1,200.00	-	101.42	1,098.58	8.45%
STAFF MEMBERSHIP DUES	150.00	-	-	150.00	0.00%
PUBLIC DEFENSE	8,400.00	571.18	2,359.75	6,040.25	28.09%
CONFERENCE/INSTITUTE EXPENSE	23,000.00	-	13,100.00	9,900.00	57%
RECEPTION/FORUM EXPENSE	5,000.00	899.00	899.00	4,101.00	18%
<b>TOTAL DIRECT EXPENSES:</b>	<b>61,850.00</b>	<b>3,123.83</b>	<b>20,799.48</b>	<b>41,050.52</b>	<b>33.63%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (2.10 FTE)	105,884.00	11,985.84	62,850.49	43,033.51	59.36%
BENEFITS EXPENSE	42,244.00	3,382.59	15,437.94	26,806.06	36.54%
OTHER INDIRECT EXPENSE	49,785.00	3,619.61	17,946.31	31,838.69	36.05%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>197,913.00</b>	<b>18,988.04</b>	<b>96,234.74</b>	<b>101,678.26</b>	<b>48.62%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>259,763.00</b>	<b>22,111.87</b>	<b>117,034.22</b>	<b>142,728.78</b>	<b>45.05%</b>
<b>NET INCOME (LOSS):</b>	<b>(251,763.00)</b>	<b>(22,111.87)</b>	<b>(117,034.22)</b>		



**Washington State Bar Association**  
Statement of Activities  
For the Period from February 1, 2017 to February 28, 2017  
**41.67% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>ADMINISTRATION</b>					
<b>REVENUE:</b>					
INTEREST INCOME	25,000.00	5,726.96	12,813.08	12,186.92	51.25%
GAIN/LOSS ON INVESTMENTS	30,000.00	16,217.46	(1,384.84)	31,384.84	-4.62%
MISCELLANEOUS	-	(666.50)	6.00	(6.00)	
<b>TOTAL REVENUE:</b>	<b>55,000.00</b>	<b>21,277.92</b>	<b>11,434.24</b>	<b>43,565.76</b>	<b>20.79%</b>
<b>DIRECT EXPENSES:</b>					
CREDIT CARD MERCHANT FEES	-	2,895.87	(4,754.10)	4,754.10	
STAFF TRAVEL/PARKING	2,500.00	-	231.00	2,269.00	9.24%
STAFF MEMBERSHIP DUES	635.00	-	-	635.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>3,135.00</b>	<b>2,895.87</b>	<b>(4,523.10)</b>	<b>7,658.10</b>	<b>-144.28%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE ( 7.92 FTE)	632,169.00	57,999.08	280,883.91	351,285.09	44.43%
BENEFITS EXPENSE	206,690.00	16,239.62	88,094.86	118,595.14	42.62%
OTHER INDIRECT EXPENSE	187,762.00	13,648.72	67,668.42	120,093.58	36.04%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>1,026,621.00</b>	<b>87,887.42</b>	<b>436,647.19</b>	<b>589,973.81</b>	<b>42.53%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>1,029,756.00</b>	<b>90,783.29</b>	<b>432,124.09</b>	<b>597,631.91</b>	<b>41.96%</b>
<b>NET INCOME (LOSS):</b>	<b>(974,756.00)</b>	<b>(69,505.37)</b>	<b>(420,689.85)</b>		

**Washington State Bar Association**  
Statement of Activities  
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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>ADMISSIONS/BAR EXAMS</b>					
<b>REVENUE:</b>					
EXAM SOFT REVENUE	40,000.00	-	-	40,000.00	0.00%
BAR EXAM FEES	1,000,000.00	170,345.00	611,500.00	388,500.00	61.15%
RULE 9/LEGAL INTERN FEES	-	250.00	250.00	(250.00)	
SPECIAL ADMISSIONS	30,000.00	1,825.00	32,790.00	(2,790.00)	109.30%
<b>TOTAL REVENUE:</b>	<b>1,070,000.00</b>	<b>172,420.00</b>	<b>644,540.00</b>	<b>425,460.00</b>	<b>60.24%</b>
<b>DIRECT EXPENSES:</b>					
FACILITY, PARKING, FOOD	65,000.00	15,775.70	40,525.70	24,474.30	62.35%
EXAMINER FEES	32,500.00	10,000.00	10,000.00	22,500.00	30.77%
UBE EXMINATIONS	136,000.00	-	-	136,000.00	0.00%
BOARD OF BAR EXAMINERS	30,000.00	-	143.22	29,856.78	0.48%
BAR EXAM PROCTORS	33,000.00	-	-	33,000.00	0.00%
CHARACTER & FITNESS BOARD	20,000.00	1,465.16	5,813.63	14,186.37	29.07%
DISABILITY ACCOMMODATIONS	25,000.00	3,873.00	4,885.50	20,114.50	19.54%
CHARACTER & FITNESS INVESTIGATIONS	1,000.00	-	150.58	849.42	15.06%
LAW SCHOOL VISITS	1,000.00	-	41.00	959.00	4.10%
COURT REPORTERS	15,000.00	1,015.61	4,037.39	10,962.61	26.92%
POSTAGE	4,000.00	227.13	1,563.72	2,436.28	39.09%
STAFF TRAVEL/PARKING	13,000.00	1,302.21	1,304.45	11,695.55	10.03%
STAFF MEMBERSHIP DUES	200.00	-	-	200.00	0.00%
SUPPLIES	1,200.00	189.78	189.78	1,010.22	15.82%
<b>TOTAL DIRECT EXPENSES:</b>	<b>376,900.00</b>	<b>33,848.59</b>	<b>68,654.97</b>	<b>308,245.03</b>	<b>18.22%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (6.48 FTE)	465,903.00	36,080.50	194,054.01	271,848.99	41.65%
BENEFITS EXPENSE	164,864.00	13,049.40	69,256.87	95,607.13	42.01%
OTHER INDIRECT EXPENSE	153,623.00	11,177.93	55,420.42	98,202.58	36.08%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>784,390.00</b>	<b>60,307.83</b>	<b>318,731.30</b>	<b>465,658.70</b>	<b>40.63%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>1,161,290.00</b>	<b>94,156.42</b>	<b>387,386.27</b>	<b>773,903.73</b>	<b>33.36%</b>
<b>NET INCOME (LOSS):</b>	<b>(91,290.00)</b>	<b>78,263.58</b>	<b>257,153.73</b>		

**Washington State Bar Association**  
Statement of Activities  
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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>BOG/OED</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>DIRECT EXPENSES:</b>					
BOG MEETINGS	125,000.00	15,182.31	42,987.26	82,012.74	34.39%
BOG COMMITTEES' EXPENSES	30,000.00	955.90	6,987.82	23,012.18	23.29%
WASHINGTON LEADERSHIP INSTITUTE	60,000.00	-	-	60,000.00	0.00%
BOG CONFERENCE ATTENDANCE	17,500.00	2,535.53	10,126.77	7,373.23	57.87%
BOG TRAVEL & OUTREACH	45,000.00	1,373.99	11,844.31	33,155.69	26.32%
ED TRAVEL & OUTREACH	5,000.00	256.66	1,088.08	3,911.92	21.76%
BOG ELECTIONS	5,000.00	87.47	87.47	4,912.53	1.75%
STAFF TRAVEL/PARKING	4,000.00	328.00	1,896.40	2,103.60	47.41%
STAFF MEMBERSHIP DUES	1,850.00	-	550.00	1,300.00	29.73%
TELEPHONE	1,300.00	-	142.65	1,157.35	10.97%
<b>TOTAL DIRECT EXPENSES:</b>	<b>294,650.00</b>	<b>20,719.86</b>	<b>75,710.76</b>	<b>218,939.24</b>	<b>25.70%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (2.45 FTE)	336,231.00	27,473.85	173,922.65	162,308.35	51.73%
BENEFITS EXPENSE	93,632.00	7,197.91	38,840.48	54,791.52	41.48%
OTHER INDIRECT EXPENSE	58,083.00	4,232.73	20,988.00	37,095.00	36.13%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>487,946.00</b>	<b>38,904.49</b>	<b>233,751.13</b>	<b>254,194.87</b>	<b>47.91%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>782,596.00</b>	<b>59,624.35</b>	<b>309,461.89</b>	<b>473,134.11</b>	<b>39.54%</b>
<b>NET INCOME (LOSS):</b>	<b>(782,596.00)</b>	<b>(59,624.35)</b>	<b>(309,461.89)</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from February 1, 2017 to February 28, 2017  
**41.67% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>COMMUNICATIONS</b>					
<b>REVENUE:</b>					
AWARDS LUNCH/DINNER	44,000.00	-	(95.84)	44,095.84	-0.22%
50 YEAR MEMBER TRIBUTE LUNCH	250.00	-	1,170.00	(920.00)	468.00%
WSBA LOGO MERCHANDISE SALES	-	-	280.00	(280.00)	
<b>TOTAL REVENUE:</b>	<b>44,250.00</b>	<b>-</b>	<b>1,354.16</b>	<b>42,895.84</b>	<b>3.06%</b>
<b>DIRECT EXPENSES:</b>					
IMAGE LIBRARY	4,100.00	-	3,999.00	101.00	97.54%
BAR OUTREACH	2,500.00	-	-	2,500.00	0.00%
ABA DELEGATES	5,600.00	-	-	5,600.00	0.00%
ANNUAL CHAIR MTGS	600.00	-	877.32	(277.32)	146.22%
AWARDS DINNER	63,000.00	9,570.00	9,570.00	53,430.00	15.19%
50 YEAR MEMBER TRIBUTE LUNCH	8,000.00	-	8,576.25	(576.25)	107.20%
JUD RECOMMEND COMMITTEE	4,500.00	-	-	4,500.00	0.00%
PROFESSIONALISM	750.00	-	821.72	(71.72)	109.56%
COMMUNICATIONS OUTREACH	15,000.00	12.65	1,332.21	13,667.79	8.88%
TRANSLATION SERVICES	3,500.00	59.25	1,370.65	2,129.35	39.16%
DEPRECIATION	2,300.00	227.00	1,131.00	1,169.00	49.17%
EQUIPMENT, HARDWARE & SOFTWARE	-	-	79.47	(79.47)	
STAFF TRAVEL/PARKING	4,000.00	-	478.00	3,522.00	11.95%
STAFF MEMBERSHIP DUES	1,960.00	-	50.00	1,910.00	2.55%
SUBSCRIPTIONS	10,050.00	-	6,122.75	3,927.25	60.92%
DIGITAL/ONLINE DEVELOPMENT	4,000.00	256.57	2,026.05	1,973.95	50.65%
CONFERENCE CALLS	200.00	-	13.49	186.51	6.75%
<b>TOTAL DIRECT EXPENSES:</b>	<b>130,060.00</b>	<b>10,125.47</b>	<b>36,447.91</b>	<b>93,612.09</b>	<b>28.02%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (14.64 FTE)	896,797.00	68,489.06	347,319.58	549,477.42	38.73%
BENEFITS EXPENSE	326,726.00	23,011.96	131,790.21	194,935.79	40.34%
OTHER INDIRECT EXPENSE	347,075.00	25,240.65	125,141.56	221,933.44	36.06%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>1,570,598.00</b>	<b>116,741.67</b>	<b>604,251.35</b>	<b>966,346.65</b>	<b>38.47%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>1,700,658.00</b>	<b>126,867.14</b>	<b>640,699.26</b>	<b>1,059,958.74</b>	<b>37.67%</b>
<b>NET INCOME (LOSS):</b>	<b>(1,656,408.00)</b>	<b>(126,867.14)</b>	<b>(639,345.10)</b>		

**Washington State Bar Association**  
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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>DISCIPLINE</b>					
<b>REVENUE:</b>					
AUDIT REVENUE	2,000.00	297.50	1,375.00	625.00	68.75%
RECOVERY OF DISCIPLINE COSTS	125,000.00	12,223.07	34,316.99	90,683.01	27.45%
DISCIPLINE HISTORY SUMMARY	13,000.00	1,089.35	4,565.95	8,434.05	35.12%
<b>TOTAL REVENUE:</b>	<b>140,000.00</b>	<b>13,609.92</b>	<b>40,257.94</b>	<b>99,742.06</b>	<b>28.76%</b>
<b>DIRECT EXPENSES:</b>					
COURT REPORTERS	65,000.00	5,746.24	20,345.00	44,655.00	31.30%
OUTSIDE COUNSEL/AIC	3,500.00	153.10	739.06	2,760.94	21.12%
LITIGATION EXPENSES	30,000.00	1,447.36	8,760.81	21,239.19	29.20%
DISABILITY EXPENSES	15,000.00	-	5,076.45	9,923.55	33.84%
ONLINE LEGAL RESEARCH	65,900.00	10,903.02	27,346.80	38,553.20	41.50%
LAW LIBRARY	13,075.00	-	4,107.24	8,967.76	31.41%
TRANSLATION SERVICES	3,000.00	-	95.00	2,905.00	3.17%
DEPRECIATION-SOFTWARE	25,200.00	2,204.00	11,022.00	14,178.00	43.74%
PUBLICATIONS PRODUCTION	250.00	-	212.23	37.77	84.89%
STAFF TRAVEL/PARKING	38,500.00	5,201.40	16,832.28	21,667.72	43.72%
STAFF MEMBERSHIP DUES	3,243.00	-	1,529.38	1,713.62	47.16%
TELEPHONE	5,000.00	244.06	4,052.51	947.49	81.05%
<b>TOTAL DIRECT EXPENSES:</b>	<b>267,668.00</b>	<b>25,899.18</b>	<b>100,118.76</b>	<b>167,549.24</b>	<b>37.40%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (37.77 FTE)	3,370,608.00	271,035.26	1,391,103.69	1,979,504.31	41.27%
BENEFITS EXPENSE	1,068,970.00	81,938.94	445,730.75	623,239.25	41.70%
OTHER INDIRECT EXPENSE	895,425.00	65,115.97	322,841.71	572,583.29	36.05%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>5,335,003.00</b>	<b>418,090.17</b>	<b>2,159,676.15</b>	<b>3,175,326.85</b>	<b>40.48%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>5,602,671.00</b>	<b>443,989.35</b>	<b>2,259,794.91</b>	<b>3,342,876.09</b>	<b>40.33%</b>
<b>NET INCOME (LOSS):</b>	<b>(5,462,671.00)</b>	<b>(430,379.43)</b>	<b>(2,219,536.97)</b>		

**Washington State Bar Association**  
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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>DIVERSITY</b>					
<b>REVENUE:</b>					
DONATIONS & GRANTS	90,000.00	-	90,000.00	-	100.00%
WORK STUDY GRANTS	10,374.00	-	-	10,374.00	0.00%
<b>TOTAL REVENUE:</b>	<b>100,374.00</b>	<b>-</b>	<b>90,000.00</b>	<b>10,374.00</b>	<b>89.66%</b>
<b>DIRECT EXPENSES:</b>					
STAFF MEMBERSHIP DUES	350.00	-	-	350.00	0.00%
STAFF TRAVEL/PARKING	8,600.00	1,068.24	1,871.23	6,728.77	21.76%
SUPPLIES	2,000.00	-	-	2,000.00	0.00%
COMMITTEE FOR DIVERSITY	6,200.00	1,270.74	2,419.72	3,780.28	39.03%
DIVERSITY EVENTS & PROJECTS	5,500.00	77.24	818.15	4,681.85	14.88%
SPECIAL EVENTS	5,000.00	-	-	5,000.00	0.00%
SPEAKERS & PROGRAM DEVELOPMENT	1,000.00	-	-	1,000.00	0.00%
INTERNAL DIVERSITY OUTREACH	500.00	-	22.96	477.04	4.59%
<b>TOTAL DIRECT EXPENSE:</b>	<b>29,150.00</b>	<b>2,416.22</b>	<b>5,132.06</b>	<b>24,017.94</b>	<b>17.61%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (2.97 FTE)	222,565.00	18,829.42	92,257.54	130,307.46	41.45%
BENEFITS EXPENSE	72,143.00	5,704.59	30,188.43	41,954.57	41.85%
OTHER INDIRECT EXPENSE	70,411.00	5,111.97	25,344.65	45,066.35	36.00%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>365,119.00</b>	<b>29,645.98</b>	<b>147,790.62</b>	<b>217,328.38</b>	<b>40.48%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>394,269.00</b>	<b>32,062.20</b>	<b>152,922.68</b>	<b>241,346.32</b>	<b>38.79%</b>
<b>NET INCOME (LOSS):</b>	<b>(293,895.00)</b>	<b>(32,062.20)</b>	<b>(62,922.68)</b>		

**Washington State Bar Association**  
Statement of Activities  
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**41.67% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>FOUNDATION</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>DIRECT EXPENSES:</b>					
BOARD OF TRUSTEES	5,000.00	311.58	570.68	4,429.32	11.41%
GRAPHIC DESIGN	1,500.00	-	-	1,500.00	0.00%
CONSULTING SERVICES	3,000.00	-	-	3,000.00	0.00%
POSTAGE	500.00	-	-	500.00	0.00%
PRINTING & COPYING	1,500.00	-	39.46	1,460.54	2.63%
STAFF TRAVEL/PARKING	1,700.00	5.88	33.43	1,666.57	1.97%
STAFF MEMBERSHIP DUES	600.00	-	-	600.00	0.00%
SUPPLIES	500.00	-	-	500.00	0.00%
SPECIAL EVENTS	5,000.00	-	-	5,000.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<u>19,300.00</u>	<u>317.46</u>	<u>643.57</u>	<u>18,656.43</u>	<u>3.33%</u>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.25 FTE)	88,294.00	7,353.98	37,463.46	50,830.54	42.43%
BENEFITS EXPENSE	30,721.00	2,404.03	12,799.63	17,921.37	41.66%
OTHER INDIRECT EXPENSE	29,634.00	2,152.42	10,669.89	18,964.11	36.01%
<b>TOTAL INDIRECT EXPENSES:</b>	<u>148,649.00</u>	<u>11,910.43</u>	<u>60,932.98</u>	<u>87,716.02</u>	<u>40.99%</u>
<b>TOTAL ALL EXPENSES:</b>	<u>167,949.00</u>	<u>12,227.89</u>	<u>61,576.55</u>	<u>106,372.45</u>	<u>36.66%</u>
<b>NET INCOME (LOSS):</b>	<u>(167,949.00)</u>	<u>(12,227.89)</u>	<u>(61,576.55)</u>		

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Statement of Activities  
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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>HUMAN RESOURCES</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	-	-	-	-	
<b>DIRECT EXPENSES:</b>					
STAFF TRAINING- GENERAL	35,000.00	1,653.58	7,085.81	27,914.19	20.25%
RECRUITING AND ADVERTISING	7,000.00	682.70	2,286.83	4,713.17	32.67%
PAYROLL PROCESSING	55,000.00	5,600.22	21,346.19	33,653.81	38.81%
SALARY SURVEYS	2,700.00	-	542.52	2,157.48	20.09%
DEPRECIATION	835.00	-	835.21	(0.21)	100.03%
CONSULTING SERVICES	9,000.00	880.00	9,760.00	(760.00)	108.44%
STAFF TRAVEL/PARKING	250.00	13.00	13.00	237.00	5.20%
STAFF MEMBERSHIP DUES	1,378.00	339.00	828.00	550.00	60.09%
SUBSCRIPTIONS	1,993.00	-	106.43	1,886.57	5.34%
THIRD PARTY SERVICES	13,500.00	-	13,426.00	74.00	99.45%
TRANSFER TO INDIRECT EXPENSE	(126,656.00)	(9,168.50)	(56,229.99)	(70,426.01)	44.40%
<b>TOTAL DIRECT EXPENSES:</b>	-	-	-	-	
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (2.48 FTE)	244,580.00	19,815.91	102,914.21	141,665.79	42.08%
ALLOWANCE FOR OPEN POSITIONS	(120,000.00)	-	-	(120,000.00)	0.00%
BENEFITS EXPENSE	74,445.00	5,800.81	29,882.19	44,562.81	40.14%
OTHER INDIRECT EXPENSE	58,794.00	4,280.90	21,224.01	37,569.99	36.10%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>257,819.00</b>	<b>29,897.62</b>	<b>154,020.41</b>	<b>103,798.59</b>	<b>59.74%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>257,819.00</b>	<b>29,897.62</b>	<b>154,020.41</b>	<b>103,798.59</b>	<b>59.74%</b>
<b>NET INCOME (LOSS):</b>	<b>(257,819.00)</b>	<b>(29,897.62)</b>	<b>(154,020.41)</b>		



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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LAW CLERK PROGRAM</b>					
<b>REVENUE:</b>					
LAW CLERK FEES	95,000.00	12,125.00	83,125.00	11,875.00	87.50%
LAW CLERK APPLICATION FEES	2,000.00	-	1,400.00	600.00	70.00%
<b>TOTAL REVENUE:</b>	<b>97,000.00</b>	<b>12,125.00</b>	<b>84,525.00</b>	<b>12,475.00</b>	<b>87.14%</b>
<b>DIRECT EXPENSES:</b>					
SUBSCRIPTIONS	250.00	-	-	250.00	0.00%
CHARACTER & FITNESS INVESTIGATIONS	100.00	-	-	100.00	0.00%
LAW CLERK BOARD EXPENSE	5,000.00	212.03	1,062.84	3,937.16	21.26%
<b>TOTAL DIRECT EXPENSES:</b>	<b>5,350.00</b>	<b>212.03</b>	<b>1,062.84</b>	<b>4,287.16</b>	<b>19.87%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (0.89 FTE)	59,025.00	2,849.09	22,627.81	36,397.19	38.34%
BENEFITS EXPENSE	20,961.00	1,416.88	8,321.20	12,639.80	39.70%
OTHER INDIRECT EXPENSE	21,099.00	1,540.89	7,639.42	13,459.58	36.21%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>101,085.00</b>	<b>5,806.86</b>	<b>38,588.43</b>	<b>62,496.57</b>	<b>38.17%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>106,435.00</b>	<b>6,018.89</b>	<b>39,651.27</b>	<b>66,783.73</b>	<b>37.25%</b>
<b>NET INCOME (LOSS):</b>	<b>(9,435.00)</b>	<b>6,106.11</b>	<b>44,873.73</b>		

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	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>LAW OFFICE MNGT ASSISTANCE PROGRAM</b>					
<b>REVENUE:</b>					
LAW OFFICE IN A BOX SALES	2,500.00	315.00	1,575.00	925.00	63.00%
<b>TOTAL REVENUE:</b>	<b>2,500.00</b>	<b>315.00</b>	<b>1,575.00</b>	<b>925.00</b>	<b>63.00%</b>
<b>DIRECT EXPENSES:</b>					
LIBRARY MATERIALS/RESOURCES	1,500.00	-	36.90	1,463.10	2.46%
LAW OFFICE IN A BOX	500.00	-	317.09	182.91	63.42%
STAFF TRAVEL/PARKING	2,000.00	-	-	2,000.00	0.00%
STAFF MEMBERSHIP DUES	600.00	339.00	364.00	236.00	60.67%
CONFERENCE CALLS	100.00	-	-	100.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>4,700.00</b>	<b>339.00</b>	<b>717.99</b>	<b>3,982.01</b>	<b>15.28%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.50 FTE)	122,445.00	10,244.76	40,809.03	81,635.97	33.33%
BENEFITS EXPENSE	40,196.00	3,148.79	15,194.03	25,001.97	37.80%
OTHER INDIRECT EXPENSE	35,561.00	2,592.77	12,856.70	22,704.30	36.15%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>198,202.00</b>	<b>15,986.32</b>	<b>68,859.76</b>	<b>129,342.24</b>	<b>34.74%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>202,902.00</b>	<b>16,325.32</b>	<b>69,577.75</b>	<b>133,324.25</b>	<b>34.29%</b>
<b>NET INCOME (LOSS):</b>	<b>(200,402.00)</b>	<b>(16,010.32)</b>	<b>(68,002.75)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LAWYER ASSISTANCE PROGRAM</b>					
<b>REVENUE:</b>					
DIVERSIONS	15,750.00	750.00	2,375.00	13,375.00	15.08%
LAP CLIENT FEES	-	-	255.00	(255.00)	
MEMB HEALTH CARE INSUR REBATE	-	-	49.50	(49.50)	
<b>TOTAL REVENUE:</b>	<b>15,750.00</b>	<b>750.00</b>	<b>2,679.50</b>	<b>13,070.50</b>	<b>17.01%</b>
<b>DIRECT EXPENSES:</b>					
PROF LIAB INSURANCE	850.00	-	825.00	25.00	97.06%
MEMBER ASSISTANCE PROGRAM	45,120.00	-	22,920.00	22,200.00	50.80%
PUBLICATIONS PRODUCTION	200.00	-	-	200.00	0.00%
STAFF MEMBERSHIP DUES	350.00	-	-	350.00	0.00%
CONFERENCE CALLS	100.00	-	-	100.00	0.00%
MISCELLANEOUS	150.00	-	-	150.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>46,770.00</b>	<b>-</b>	<b>23,745.00</b>	<b>23,025.00</b>	<b>50.77%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (0.87 FTE)	77,476.00	6,382.24	30,082.99	47,393.01	38.83%
BENEFITS EXPENSE	29,331.00	1,941.30	10,858.16	18,472.84	37.02%
OTHER INDIRECT EXPENSE	20,625.00	1,492.14	7,397.37	13,227.63	35.87%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>127,432.00</b>	<b>9,815.68</b>	<b>48,338.52</b>	<b>79,093.48</b>	<b>37.93%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>174,202.00</b>	<b>9,815.68</b>	<b>72,083.52</b>	<b>102,118.48</b>	<b>41.38%</b>
<b>NET INCOME (LOSS):</b>	<b>(158,452.00)</b>	<b>(9,065.68)</b>	<b>(69,404.02)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LEGISLATIVE</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>DIRECT EXPENSES:</b>					
OLYMPIA RENT	5,000.00	207.03	612.93	4,387.07	12.26%
CONTRACT LOBBYIST	20,000.00	5,000.00	10,000.00	10,000.00	50.00%
LOBBYIST CONTACT COSTS	1,600.00	67.56	96.22	1,503.78	6.01%
LEGISLATIVE COMMITTEE	2,500.00	54.77	2,239.39	260.61	89.58%
BOG LEGISLATIVE COMMITTEE	250.00	115.43	365.05	(115.05)	146.02%
STAFF TRAVEL/PARKING	8,000.00	559.00	2,418.94	5,581.06	30.24%
STAFF MEMBERSHIP DUES	450.00	-	142.17	307.83	31.59%
SUBSCRIPTIONS	2,000.00	-	1,972.80	27.20	98.64%
TELEPHONE	3,000.00	163.06	573.89	2,426.11	19.13%
<b>TOTAL DIRECT EXPENSES:</b>	<b>42,800.00</b>	<b>6,166.85</b>	<b>18,421.39</b>	<b>24,378.61</b>	<b>43.04%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.85 FTE)	131,303.00	10,222.60	52,851.24	78,451.76	40.25%
BENEFITS EXPENSE	45,303.00	3,528.44	18,941.98	26,361.02	41.81%
OTHER INDIRECT EXPENSE	43,859.00	3,179.69	15,764.89	28,094.11	35.94%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>220,465.00</b>	<b>16,930.73</b>	<b>87,558.11</b>	<b>132,906.89</b>	<b>39.72%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>263,265.00</b>	<b>23,097.58</b>	<b>105,979.50</b>	<b>157,285.50</b>	<b>40.26%</b>
<b>NET INCOME (LOSS):</b>	<b>(263,265.00)</b>	<b>(23,097.58)</b>	<b>(105,979.50)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LICENSING &amp; MEMBERSHIP RECORDS</b>					
<b>REVENUE:</b>					
STATUS CERTIFICATE FEES	22,000.00	1,791.80	10,095.36	11,904.64	45.89%
RULE 9/LEGAL INTERN FEES	11,000.00	-	1,600.00	9,400.00	14.55%
INVESTIGATION FEES	20,000.00	2,400.00	12,200.00	7,800.00	61.00%
PRO HAC VICE	170,000.00	20,020.00	108,185.00	61,815.00	63.64%
MEMBER CONTACT INFORMATION	24,000.00	2,077.45	9,964.72	14,035.28	41.52%
PHOTO BAR CARD SALES	800.00	12.00	180.00	620.00	22.50%
<b>TOTAL REVENUE:</b>	<b>247,800.00</b>	<b>26,301.25</b>	<b>142,225.08</b>	<b>105,574.92</b>	<b>57.40%</b>
<b>DIRECT EXPENSES:</b>					
LICENSING FORMS	2,500.00	-	2,659.92	(159.92)	106.40%
POSTAGE	25,000.00	21,132.34	27,133.43	(2,133.43)	108.53%
SUPPLIES - BAR CARDS	-	800.00	800.00	(800.00)	
<b>TOTAL DIRECT EXPENSES:</b>	<b>27,500.00</b>	<b>21,932.34</b>	<b>30,593.35</b>	<b>(3,093.35)</b>	<b>111.25%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (4.29 FTE)	346,073.00	30,709.95	146,506.97	199,566.03	42.33%
BENEFITS EXPENSE	112,190.00	8,777.20	46,927.14	65,262.86	41.83%
OTHER INDIRECT EXPENSE	101,704.00	7,386.97	36,623.35	65,080.65	36.01%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>559,967.00</b>	<b>46,874.12</b>	<b>230,057.46</b>	<b>329,909.54</b>	<b>41.08%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>587,467.00</b>	<b>68,806.46</b>	<b>260,650.81</b>	<b>326,816.19</b>	<b>44.37%</b>
<b>NET INCOME (LOSS):</b>	<b>(339,667.00)</b>	<b>(42,505.21)</b>	<b>(118,425.73)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LIMITED LICENSE LEGAL TECHNICIAN PROGRAM</b>					
<b>REVENUE:</b>					
LLLT LICENSE FEES	5,950.00	291.80	1,633.40	4,316.60	27.45%
LLLT EXAM FEES	7,150.00	550.00	1,650.00	5,500.00	23.08%
LLLT WAIVER FEES	300.00	150.00	900.00	(600.00)	300.00%
<b>TOTAL REVENUE:</b>	<b>13,400.00</b>	<b>991.80</b>	<b>4,183.40</b>	<b>9,216.60</b>	<b>31.22%</b>
<b>DIRECT EXPENSES:</b>					
CHRACTER & FITNESS INVESTIGATIONS	700.00	-	38.00	662.00	5.43%
LLLT BOARD	18,000.00	1,500.92	6,397.38	11,602.62	35.54%
LLLT OUTREACH	8,000.00	96.14	1,336.33	6,663.67	16.70%
DEPRECIATION	3,354.00	-	-	3,354.00	0.00%
LLLT EXAM WRITING	29,600.00	-	-	29,600.00	0.00%
STAFF TRAVEL/PARKING	400.00	-	120.67	279.33	30.17%
STAFF MEMBERSHIP DUES	-	-	110.00	(110.00)	
<b>TOTAL DIRECT EXPENSES:</b>	<b>60,054.00</b>	<b>1,597.06</b>	<b>8,002.38</b>	<b>52,051.62</b>	<b>13.33%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.39 FTE)	106,271.00	8,358.15	43,754.40	62,516.60	41.17%
BENEFITS EXPENSE	35,786.00	2,818.81	15,003.53	20,782.47	41.93%
OTHER INDIRECT EXPENSE	32,953.00	2,397.06	11,884.73	21,068.27	36.07%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>175,010.00</b>	<b>13,574.02</b>	<b>70,642.66</b>	<b>104,367.34</b>	<b>40.36%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>235,064.00</b>	<b>15,171.08</b>	<b>78,645.04</b>	<b>156,418.96</b>	<b>33.46%</b>
<b>NET INCOME (LOSS):</b>	<b>(221,664.00)</b>	<b>(14,179.28)</b>	<b>(74,461.64)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LIMITED PRACTICE OFFICERS</b>					
<b>REVENUE:</b>					
LPO EXAMINATION FEES	17,000.00	11,400.00	16,800.00	200.00	98.82%
LPO LICENSE FEES	108,000.00	8,802.88	45,032.69	62,967.31	41.70%
LPO LATE LICENSE FEES	1,000.00	-	-	1,000.00	0.00%
LPO CEU & TA LATE FEES	4,000.00	-	100.00	3,900.00	2.50%
LPO CONTINUING ED ACCRED FEE	2,700.00	150.00	900.00	1,800.00	33.33%
<b>TOTAL REVENUE:</b>	<b>132,700.00</b>	<b>20,352.88</b>	<b>62,832.69</b>	<b>69,867.31</b>	<b>47.35%</b>
<b>DIRECT EXPENSES:</b>					
LPO EXAM FACILITIES	800.00	-	394.58	405.42	49.32%
LPO BOARD	3,000.00	108.67	646.86	2,353.14	21.56%
LPO DISCIPLINE EXPENSES	500.00	-	-	500.00	0.00%
FINGERPRINT CARD PROCESSING	3,230.00	-	1,824.00	1,406.00	56.47%
DEPRECIATION	3,354.00	-	-	3,354.00	0.00%
CHARACTER & FITNESS INVESTIGATIONS	100.00	-	-	100.00	0.00%
POSTAGE	2,300.00	-	-	2,300.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>13,284.00</b>	<b>108.67</b>	<b>2,865.44</b>	<b>10,418.56</b>	<b>21.57%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.47 FTE)	115,843.00	5,377.19	44,621.02	71,221.98	38.52%
BENEFITS EXPENSE	38,510.00	2,485.84	14,998.43	23,511.57	38.95%
OTHER INDIRECT EXPENSE	34,850.00	2,543.88	12,613.62	22,236.38	36.19%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>189,203.00</b>	<b>10,406.91</b>	<b>72,233.07</b>	<b>116,969.93</b>	<b>38.18%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>202,487.00</b>	<b>10,515.58</b>	<b>75,098.51</b>	<b>127,388.49</b>	<b>37.09%</b>
<b>NET INCOME (LOSS):</b>	<b>(69,787.00)</b>	<b>9,837.30</b>	<b>(12,265.82)</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from February 1, 2017 to February 28, 2017  
**41.67% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>MANDATORY CLE ADMINISTRATION</b>					
<b>REVENUE:</b>					
ACCREDITED PROGRAM FEES	300,000.00	19,900.00	102,650.00	197,350.00	34.22%
FORM 1 LATE FEES	75,000.00	8,855.00	51,625.00	23,375.00	68.83%
MEMBER LATE FEES	150,000.00	58,100.00	91,625.00	58,375.00	61.08%
ANNUAL ACCREDITED SPONSOR FEES	27,000.00	(750.00)	28,500.00	(1,500.00)	105.56%
ATTENDANCE FEES	70,000.00	2,423.00	23,223.00	46,777.00	33.18%
COMITY CERTIFICATES	29,000.00	1,250.00	23,969.64	5,030.36	82.65%
ATTENDANCE LATE FEES	60,000.00	1,820.00	24,535.00	35,465.00	40.89%
<b>TOTAL REVENUE:</b>	<b>711,000.00</b>	<b>91,598.00</b>	<b>346,127.64</b>	<b>364,872.36</b>	<b>48.68%</b>
<b>DIRECT EXPENSES:</b>					
MCLE BOARD	3,000.00	44.52	705.86	2,294.14	23.53%
POSTAGE	2,000.00	-	-	2,000.00	0.00%
STAFF MEMBERSHIP DUES	500.00	-	500.00	-	100.00%
DEPRECIATION	261,000.00	18,995.00	91,315.00	169,685.00	34.99%
<b>TOTAL DIRECT EXPENSES:</b>	<b>266,500.00</b>	<b>19,039.52</b>	<b>92,520.86</b>	<b>173,979.14</b>	<b>34.72%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (4.72 FTE)	257,805.00	21,814.92	109,140.03	148,664.97	42.33%
BENEFITS EXPENSE	99,187.00	7,925.90	41,866.40	57,320.60	42.21%
OTHER INDIRECT EXPENSE	111,898.00	8,144.27	40,380.75	71,517.25	36.09%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>468,890.00</b>	<b>37,885.09</b>	<b>191,387.18</b>	<b>277,502.82</b>	<b>40.82%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>735,390.00</b>	<b>56,924.61</b>	<b>283,908.04</b>	<b>451,481.96</b>	<b>38.61%</b>
<b>NET INCOME (LOSS):</b>	<b>(24,390.00)</b>	<b>34,673.39</b>	<b>62,219.60</b>		



**Washington State Bar Association**  
Statement of Activities  
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**41.67% OF YEAR COMPLETE**

	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>MEMBER BENEFITS</b>					
<b>REVENUE:</b>					
ROYALTIES	3,000.00	4,326.32	9,513.58	(6,513.58)	317.12%
<b>TOTAL REVENUE:</b>	<b>3,000.00</b>	<b>4,326.32</b>	<b>9,513.58</b>	<b>(6,513.58)</b>	<b>317.12%</b>
<b>DIRECT EXPENSES:</b>					
CASEMAKER	75,000.00	6,047.71	24,190.84	50,809.16	32.25%
<b>TOTAL DIRECT EXPENSES:</b>	<b>75,000.00</b>	<b>6,047.71</b>	<b>24,190.84</b>	<b>50,809.16</b>	<b>32.25%</b>
<b>INDIRECT EXPENSES:</b>					
<b>TOTAL INDIRECT EXPENSES:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL ALL EXPENSES:</b>	<b>75,000.00</b>	<b>6,047.71</b>	<b>24,190.84</b>	<b>50,809.16</b>	<b>32.25%</b>
<b>NET INCOME (LOSS):</b>	<b>(72,000.00)</b>	<b>(1,721.39)</b>	<b>(14,677.26)</b>		

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Statement of Activities  
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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>MENTORSHIP PROGRAM</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>DIRECT EXPENSES:</b>					
MENTORSHIP PROGRAM EXPENSES	15,000.00	233.48	755.36	14,244.64	5.04%
RECEPTION/FORUM EXPENSE	4,800.00	-	982.02	3,817.98	20.46%
CONSULTING SERVICES	1,000.00	-	-	1,000.00	0.00%
STAFF TRAVEL/PARKING	2,000.00	-	-	2,000.00	0.00%
SUBSCRIPTIONS	500.00	224.00	224.00	276.00	44.80%
CONFERENCE CALLS	200.00	12.28	12.28	187.72	6.14%
<b>TOTAL DIRECT EXPENSES:</b>	<u>23,500.00</u>	<u>469.76</u>	<u>1,973.66</u>	<u>21,526.34</u>	<u>8.40%</u>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.40 FTE)	108,515.00	7,824.78	39,329.24	69,185.76	36.24%
BENEFITS EXPENSE	36,268.00	2,870.72	14,357.16	21,910.84	39.59%
OTHER INDIRECT EXPENSE	33,190.00	2,421.55	12,006.35	21,183.65	36.17%
<b>TOTAL INDIRECT EXPENSES:</b>	<u>177,973.00</u>	<u>13,117.05</u>	<u>65,692.75</u>	<u>112,280.25</u>	<u>36.91%</u>
<b>TOTAL ALL EXPENSES:</b>	<u>201,473.00</u>	<u>13,586.81</u>	<u>67,666.41</u>	<u>133,806.59</u>	<u>33.59%</u>
<b>NET INCOME (LOSS):</b>	<u>(201,473.00)</u>	<u>(13,586.81)</u>	<u>(67,666.41)</u>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>NEW LAWYER PROGRAM</b>					
<b>REVENUE:</b>					
DONATIONS	-	-	1,200.00	(1,200.00)	
SEMINAR REGISTRATIONS	55,000.00	3,407.00	3,407.00	51,593.00	6.19%
TRIAL ADVOCACY PROGRAM	25,000.00	-	17,233.00	7,767.00	68.93%
<b>TOTAL REVENUE:</b>	<b>80,000.00</b>	<b>3,407.00</b>	<b>21,840.00</b>	<b>58,160.00</b>	<b>27.30%</b>
<b>DIRECT EXPENSES:</b>					
STAFF TRAVEL/PARKING	1,000.00	47.99	324.99	675.01	32.50%
STAFF MEMBERSHIP DUES	200.00	-	-	200.00	0.00%
ONLINE EXPENSES	2,500.00	323.20	692.31	1,807.69	27.69%
NEW LAWYER OUTREACH EVENTS	1,000.00	-	-	1,000.00	0.00%
NEW LAWYERS COMMITTEE	15,000.00	1,183.31	5,939.14	9,060.86	39.59%
OPEN SECTIONS NIGHT	3,500.00	1,381.77	3,577.78	(77.78)	102.22%
TRIAL ADVOCACY PROGRAM	3,500.00	-	1,341.61	2,158.39	38.33%
SEMINAR BROCHURES	2,000.00	68.18	68.18	1,931.82	3.41%
SPEAKERS & PROGRAM DEVELOPMENT	2,000.00	365.48	829.97	1,170.03	41.50%
SCHOLARSHIPS/DONATIONS/GRANT	2,000.00	1,000.00	1,000.00	1,000.00	50.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>32,700.00</b>	<b>4,369.93</b>	<b>13,773.98</b>	<b>18,926.02</b>	<b>42.12%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (2.25 FTE)	165,467.00	12,096.45	61,212.94	104,254.06	36.99%
BENEFITS EXPENSE	56,383.00	4,454.98	22,978.89	33,404.11	40.75%
OTHER INDIRECT EXPENSE	53,341.00	3,889.08	19,284.28	34,056.72	36.15%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>275,191.00</b>	<b>20,440.51</b>	<b>103,476.11</b>	<b>171,714.89</b>	<b>37.60%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>307,891.00</b>	<b>24,810.44</b>	<b>117,250.09</b>	<b>190,640.91</b>	<b>38.08%</b>
<b>NET INCOME (LOSS):</b>	<b>(227,891.00)</b>	<b>(21,403.44)</b>	<b>(95,410.09)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>NORTHWEST LAWYER</b>					
<b>REVENUE:</b>					
ROYALTIES	-	-	1,133.91	(1,133.91)	
DISPLAY ADVERTISING	440,000.00	44,828.50	170,587.25	269,412.75	38.77%
SUBSCRIPT/SINGLE ISSUES	450.00	36.00	144.00	306.00	32.00%
CLASSIFIED ADVERTISING	89,000.00	11,294.39	51,172.24	37,827.76	57.50%
GEN ANNOUNCEMENTS	17,000.00	450.00	2,700.00	14,300.00	15.88%
PROF ANNOUNCEMENTS	27,000.00	2,520.00	8,812.50	18,187.50	32.64%
<b>TOTAL REVENUE:</b>	<b>573,450.00</b>	<b>59,128.89</b>	<b>234,549.90</b>	<b>338,900.10</b>	<b>40.90%</b>
<b>DIRECT EXPENSES:</b>					
GRAPHICS/ARTWORK	3,500.00	545.50	1,583.80	1,916.20	45.25%
OUTSIDE SALES EXPENSE	80,000.00	14,836.92	31,623.43	48,376.57	39.53%
EDITORIAL ADVISORY COMMITTEE	800.00	32.05	95.17	704.83	11.90%
DIGITAL/ONLINE DEVELOPMENT	8,400.00	700.00	3,000.00	5,400.00	35.71%
BAD DEBT EXPENSE	1,000.00	-	4,000.00	(3,000.00)	400.00%
POSTAGE	89,100.00	10,594.43	41,552.24	47,547.76	46.64%
PRINTING, COPYING & MAILING	220,000.00	51,809.30	101,449.95	118,550.05	46.11%
<b>TOTAL DIRECT EXPENSES:</b>	<b>402,800.00</b>	<b>78,518.20</b>	<b>183,304.59</b>	<b>219,495.41</b>	<b>45.51%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.72 FTE)	131,759.00	8,325.80	55,131.83	76,627.17	41.84%
BENEFITS EXPENSE	48,872.00	3,304.55	18,184.08	30,687.92	37.21%
OTHER INDIRECT EXPENSE	40,777.00	2,959.65	14,672.25	26,104.75	35.98%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>221,408.00</b>	<b>14,590.00</b>	<b>87,988.16</b>	<b>133,419.84</b>	<b>39.74%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>624,208.00</b>	<b>93,108.20</b>	<b>271,292.75</b>	<b>352,915.25</b>	<b>43.46%</b>
<b>NET INCOME (LOSS):</b>	<b>(50,758.00)</b>	<b>(33,979.31)</b>	<b>(36,742.85)</b>		

**Washington State Bar Association**  
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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>OFFICE OF GENERAL COUNSEL</b>					
<b>REVENUE:</b>					
COPY FEES	-	1.61	54.21	(54.21)	
<b>TOTAL REVENUE:</b>	<b>-</b>	<b>1.61</b>	<b>54.21</b>	<b>(54.21)</b>	
<b>DIRECT EXPENSES:</b>					
AMICUS BRIEF COMMITTEE	100.00	-	83.63	16.37	83.63%
COURT RULES COMMITTEE	5,000.00	200.90	360.37	4,639.63	7.21%
DISCIPLINE ADVISORY ROUNDTABLE	1,500.00	-	-	1,500.00	0.00%
LITIGATION EXPENSES	-	55.00	117.40	(117.40)	
CUSTODIANSHIPS	5,000.00	1.48	1,010.37	3,989.63	20.21%
STAFF TRAVEL/PARKING	2,600.00	208.00	1,378.26	1,221.74	53.01%
STAFF MEMBERSHIP DUES	1,500.00	-	-	1,500.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>15,700.00</b>	<b>465.38</b>	<b>2,950.03</b>	<b>12,749.97</b>	<b>18.79%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (5.7 FTE)	484,565.00	38,013.18	198,038.11	286,526.89	40.87%
BENEFITS EXPENSE	157,573.00	11,974.36	63,990.54	93,582.46	40.61%
OTHER INDIRECT EXPENSE	135,132.00	9,833.19	48,752.32	86,379.68	36.08%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>777,270.00</b>	<b>59,820.73</b>	<b>310,780.97</b>	<b>466,489.03</b>	<b>39.98%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>792,970.00</b>	<b>60,286.11</b>	<b>313,731.00</b>	<b>479,239.00</b>	<b>39.56%</b>
<b>NET INCOME (LOSS):</b>	<b>(792,970.00)</b>	<b>(60,284.50)</b>	<b>(313,676.79)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>OGC-DISCIPLINARY BOARD</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>DIRECT EXPENSE:</b>					
DISCIPLINARY BOARD EXPENSES	7,500.00	174.56	4,758.47	2,741.53	63.45%
CHIEF HEARING OFFICER	33,000.00	2,500.00	12,500.00	20,500.00	37.88%
HEARING OFFICER EXPENSES	5,000.00	-	295.54	4,704.46	5.91%
HEARING OFFICER TRAINING	2,000.00	-	-	2,000.00	0.00%
OUTSIDE COUNSEL	55,000.00	3,250.00	16,250.00	38,750.00	29.55%
STAFF MEMBERSHIP DUES	500.00	-	-	500.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>103,000.00</b>	<b>5,924.56</b>	<b>33,804.01</b>	<b>69,195.99</b>	<b>32.82%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.30 FTE)	92,118.00	7,687.50	38,282.17	53,835.83	41.56%
BENEFITS EXPENSE	31,810.00	2,517.11	13,374.10	18,435.90	42.04%
OTHER INDIRECT EXPENSE	30,819.00	2,250.26	11,158.72	19,660.28	36.21%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>154,747.00</b>	<b>12,454.87</b>	<b>62,814.99</b>	<b>91,932.01</b>	<b>40.59%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>257,747.00</b>	<b>18,379.43</b>	<b>96,619.00</b>	<b>161,128.00</b>	<b>37.49%</b>
<b>NET INCOME (LOSS):</b>	<b>(257,747.00)</b>	<b>(18,379.43)</b>	<b>(96,619.00)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>PRACTICE OF LAW BOARD</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	-	-	-	-	
<b>DIRECT EXPENSES:</b>					
PRACTICE OF LAW BOARD	14,000.00	1,729.52	7,565.52	6,434.48	54.04%
TRANSLATION SERVICES	100.00	-	-	100.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>14,100.00</b>	<b>1,729.52</b>	<b>7,565.52</b>	<b>6,534.48</b>	<b>53.66%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (0.81 FTE)	61,398.00	5,148.90	25,640.94	35,757.06	41.76%
BENEFITS EXPENSE	20,670.00	1,626.90	8,692.28	11,977.72	42.05%
OTHER INDIRECT EXPENSE	19,203.00	1,394.20	6,911.06	12,291.94	35.99%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>101,271.00</b>	<b>8,170.00</b>	<b>41,244.28</b>	<b>60,026.72</b>	<b>40.73%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>115,371.00</b>	<b>9,899.52</b>	<b>48,809.80</b>	<b>66,561.20</b>	<b>42.31%</b>
<b>NET INCOME (LOSS):</b>	<b>(115,371.00)</b>	<b>(9,899.52)</b>	<b>(48,809.80)</b>		

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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>PROFESSIONAL RESPONSIBILITY PROGRAM</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>DIRECT EXPENSES:</b>					
CPE COMMITTEE	6,000.00	104.63	1,458.51	4,541.49	24.31%
STAFF TRAVEL/PARKING	1,500.00	-	785.71	714.29	52.38%
STAFF MEMBERSHIP DUES	500.00	-	-	500.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<u>8,000.00</u>	<u>104.63</u>	<u>2,244.22</u>	<u>5,755.78</u>	<u>28.05%</u>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (2.07 FTE)	165,405.00	11,762.74	58,859.47	106,545.53	35.59%
BENEFITS EXPENSE	58,372.00	4,213.77	22,508.47	35,863.53	38.56%
OTHER INDIRECT EXPENSE	49,074.00	3,571.21	17,705.98	31,368.02	36.08%
<b>TOTAL INDIRECT EXPENSES:</b>	<u>272,851.00</u>	<u>19,547.72</u>	<u>99,073.92</u>	<u>173,777.08</u>	<u>36.31%</u>
<b>TOTAL ALL EXPENSES:</b>	<u>280,851.00</u>	<u>19,652.35</u>	<u>101,318.14</u>	<u>179,532.86</u>	<u>36.08%</u>
<b>NET INCOME (LOSS):</b>	<u>(280,851.00)</u>	<u>(19,652.35)</u>	<u>(101,318.14)</u>		



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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>PUBLIC SERVICE PROGRAMS</b>					
<b>REVENUE:</b>					
DONATIONS & GRANTS	85,000.00	-	85,000.00	-	100.00%
PSP PRODUCT SALES	-	648.00	6,422.00	(6,422.00)	
<b>TOTAL REVENUE:</b>	<b>85,000.00</b>	<b>648.00</b>	<b>91,422.00</b>	<b>(6,422.00)</b>	<b>107.56%</b>
<b>DIRECT EXPENSES:</b>					
DONATIONS/SPONSORSHIPS/GRANTS	203,915.00	31,733.34	31,733.34	172,181.66	15.56%
SPEAKERS & PROGRAM DEVELOPMENT	1,500.00	-	-	1,500.00	0.00%
STAFF TRAVEL/PARKING	2,000.00	-	14.03	1,985.97	0.70%
STAFF MEMBERSHIP DUES	95.00	-	-	95.00	0.00%
VOLUNTEER RECRUITMENT & OUTREACH	2,100.00	28.55	28.55	2,071.45	1.36%
CONFERENCE CALLS	200.00	-	-	200.00	0.00%
PRO BONO & LEGAL AID COMMITTEE	2,000.00	74.11	336.95	1,663.05	16.85%
VOLUNTEER RECRUITMENT & APPREC	500.00	-	-	500.00	0.00%
DAY OF SERVICE	3,150.00	-	-	3,150.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>215,460.00</b>	<b>31,836.00</b>	<b>32,112.87</b>	<b>183,347.13</b>	<b>14.90%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.70 FTE)	132,099.00	9,848.00	49,408.38	82,690.62	37.40%
BENEFITS EXPENSE	44,139.00	3,469.00	17,751.56	26,387.44	40.22%
OTHER INDIRECT EXPENSE	40,302.00	2,935.19	14,553.86	25,748.14	36.11%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>216,540.00</b>	<b>16,252.19</b>	<b>81,713.80</b>	<b>134,826.20</b>	<b>37.74%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>432,000.00</b>	<b>48,088.19</b>	<b>113,826.67</b>	<b>318,173.33</b>	<b>26.35%</b>
<b>NET INCOME (LOSS):</b>	<b>(347,000.00)</b>	<b>(47,440.19)</b>	<b>(22,404.67)</b>		

**Washington State Bar Association**  
Statement of Activities  
For the Period from February 1, 2017 to February 28, 2017  
**41.67% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>SECTIONS ADMINISTRATION</b>					
<b>REVENUE:</b>					
REIMBURSEMENTS FROM SECTIONS	307,000.00	31,593.75	310,687.50	(3,687.50)	101.20%
<b>TOTAL REVENUE:</b>	<b>307,000.00</b>	<b>31,593.75</b>	<b>310,687.50</b>	<b>(3,687.50)</b>	<b>101.20%</b>
<b>DIRECT EXPENSES:</b>					
DUES STATEMENTS	9,500.00	-	5,416.72	4,083.28	57.02%
STAFF TRAVEL/PARKING	1,000.00	21.61	416.04	583.96	41.60%
SECTION/COMMITTEE CHAIR MTGS	1,000.00	-	439.78	560.22	43.98%
CONFERENCE CALLS	300.00	-	21.37	278.63	7.12%
MISCELLANEOUS	300.00	-	134.00	166.00	44.67%
<b>TOTAL DIRECT EXPENSES:</b>	<b>12,100.00</b>	<b>21.61</b>	<b>6,427.91</b>	<b>5,672.09</b>	<b>53.12%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (4.03 FTE)	259,395.00	21,766.61	107,863.25	151,531.75	41.58%
BENEFITS EXPENSE	93,121.00	7,384.06	39,164.93	53,956.07	42.06%
OTHER INDIRECT EXPENSE	95,540.00	6,946.22	34,437.62	61,102.38	36.05%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>448,056.00</b>	<b>36,096.89</b>	<b>181,465.80</b>	<b>266,590.20</b>	<b>40.50%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>460,156.00</b>	<b>36,118.50</b>	<b>187,893.71</b>	<b>272,262.29</b>	<b>40.83%</b>
<b>NET INCOME (LOSS):</b>	<b>(153,156.00)</b>	<b>(4,524.75)</b>	<b>122,793.79</b>		

**Washington State Bar Association**  
Statement of Activities  
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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>TECHNOLOGY</b>					
<b>REVENUE:</b>					
<b>TOTAL REVENUE:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>DIRECT EXPENSES:</b>					
COMPUTER HARDWARE	29,000.00	-	4,195.42	24,804.58	14.47%
COMPUTER SOFTWARE	28,000.00	7,836.73	9,221.34	18,778.66	32.93%
SOFTWARE MAINTENANCE & LICENSING	286,500.00	3,580.00	32,105.84	254,394.16	11.21%
HARDWARE SERVICE & WARRANTIES	41,000.00	-	17,899.52	23,100.48	43.66%
TELEPHONE HARDWARE & MAINTENANCE	26,000.00	2,792.02	9,897.55	16,102.45	38.07%
COMPUTER SUPPLIES	34,000.00	6,695.63	10,636.25	23,363.75	31.28%
THIRD PARTY SERVICES	40,500.00	181.50	28,211.25	12,288.75	69.66%
CONSULTING SERVICES	212,000.00	1,705.00	16,829.39	195,170.61	7.94%
STAFF TRAVEL/PARKING	2,500.00	-	-	2,500.00	0.00%
STAFF MEMBERSHIP DUES	110.00	-	-	110.00	0.00%
TELEPHONE	24,000.00	1,431.21	7,194.70	16,805.30	29.98%
TRANSFER TO INDIRECT EXPENSES	(723,610.00)	(24,222.09)	(136,191.26)	(587,418.74)	18.82%
<b>TOTAL DIRECT EXPENSES:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (12.10 FTE)	1,002,250.00	74,211.36	371,447.56	630,802.44	37.06%
BENEFITS EXPENSE	327,511.00	24,882.14	130,598.63	196,912.37	39.88%
CAPITAL LABOR & OVERHEAD	(140,700.00)	(11,704.84)	(11,704.84)	(128,995.16)	8.32%
OTHER INDIRECT EXPENSE	286,858.00	20,791.56	103,079.55	183,778.45	35.93%
<b>TOTAL INDIRECT EXPENSES:</b>	<u>1,475,919.00</u>	<u>108,180.22</u>	<u>593,420.90</u>	<u>882,498.10</u>	<u>40.21%</u>
<b>TOTAL ALL EXPENSES:</b>	<u>1,475,919.00</u>	<u>108,180.22</u>	<u>593,420.90</u>	<u>882,498.10</u>	<u>40.21%</u>
<b>NET INCOME (LOSS):</b>	<u>(1,475,919.00)</u>	<u>(108,180.22)</u>	<u>(593,420.90)</u>		

**Washington State Bar Association**  
Statement of Activities  
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**41.67% OF YEAR COMPLETE**

	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>CONTINUING LEGAL EDUCATION (CLE)</b>					
<b>REVENUE:</b>					
SEMINAR REGISTRATIONS	1,670,000.00	5,830.00	319,105.75	1,350,894.25	19.11%
SEMINAR-EXHIB/SPNSR/ETC	25,000.00	-	500.00	24,500.00	2.00%
SHIPPING & HANDLING	4,600.00	512.00	1,994.28	2,605.72	43.35%
DESKBOOK SALES	80,000.00	12,168.50	47,568.31	32,431.69	59.46%
COURSEBOOK SALES	20,000.00	1,526.27	6,733.50	13,266.50	33.67%
SECTION PUBLICATION SALES	15,200.00	2,925.00	4,702.50	10,497.50	30.94%
CASEMAKER ROYALTIES	60,000.00	4,042.57	24,526.05	35,473.95	40.88%
MP3 AND VIDEO SALES	700,000.00	30,304.32	558,319.98	141,680.02	79.76%
<b>TOTAL REVENUE:</b>	<b>2,574,800.00</b>	<b>57,308.66</b>	<b>963,450.37</b>	<b>1,611,349.63</b>	<b>37.42%</b>
<b>DIRECT EXPENSES:</b>					
COURSEBOOK PRODUCTION	4,000.00	31.90	378.66	3,621.34	9.47%
POSTAGE - FLIERS/CATALOGS	40,000.00	876.85	9,001.10	30,998.90	22.50%
POSTAGE - MISC./DELIVERY	2,500.00	-	245.00	2,255.00	9.80%
DEPRECIATION	19,000.00	1,827.00	9,135.00	9,865.00	48.08%
ONLINE EXPENSES	82,000.00	3,248.77	17,373.18	64,626.82	21.19%
ACCREDITATION FEES	6,500.00	1,530.00	3,336.00	3,164.00	51.32%
SEMINAR BROCHURES	65,000.00	3,382.44	15,017.05	49,982.95	23.10%
FACILITIES	285,988.00	2,660.00	51,366.27	234,621.73	17.96%
SPEAKERS & PROGRAM DEVELOP	55,000.00	267.94	12,854.85	42,145.15	23.37%
SPLITS TO SECTIONS	167,456.00	-	-	167,456.00	0.00%
SPLITS TO CO-SPONSORS	7,500.00	-	-	7,500.00	0.00%
HONORARIA	20,250.00	-	-	20,250.00	0.00%
CLE SEMINAR COMMITTEE	1,500.00	22.72	66.68	1,433.32	4.45%
BAD DEBT EXPENSE	600.00	-	-	600.00	0.00%
STAFF TRAVEL/PARKING	6,500.00	-	95.27	6,404.73	1.47%
STAFF MEMBERSHIP DUES	1,550.00	-	-	1,550.00	0.00%
SUPPLIES	2,000.00	-	806.64	1,193.36	40.33%
COST OF SALES - DESKBOOKS	56,000.00	8,904.49	33,779.61	22,220.39	60.32%
COST OF SALES - COURSEBOOKS	1,400.00	110.59	545.12	854.88	38.94%
COST OF SALES SECTION PUBLICATION	2,800.00	507.25	819.41	1,980.59	29.26%
A/V DEVELOP COSTS (RECORDING)	1,500.00	-	-	1,500.00	0.00%
DESKBOOK ROYALTIES	1,000.00	-	-	1,000.00	0.00%
SHIPPING SUPPLIES	250.00	-	-	250.00	0.00%
POSTAGE & DELIVERY-DESKBOOKS	4,000.00	517.05	1,480.09	2,519.91	37.00%
POSTAGE & DELIVERY-COURSEBOOKS	3,000.00	8.96	206.48	2,793.52	6.88%
SPLITS WITH SECTIONS	4,800.00	-	-	4,800.00	0.00%
FLIERS/CATALOGS	7,500.00	-	553.76	6,946.24	7.38%
POSTAGE - FLIERS/CATALOGS	5,000.00	-	-	5,000.00	0.00%
COMPLIMENTARY BOOK PROGRAM	4,000.00	-	1,404.15	2,595.85	35.10%
RECORDS STORAGE - OFF SITE	7,440.00	-	2,480.00	4,960.00	33.33%
MISCELLANEOUS	200.00	-	-	200.00	0.00%
<b>TOTAL DIRECT EXPENSES:</b>	<b>866,234.00</b>	<b>23,895.96</b>	<b>160,944.32</b>	<b>705,289.68</b>	<b>18.58%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (12.77 FTE)	837,663.00	65,329.90	335,543.10	502,119.90	40.06%
BENEFITS EXPENSE	295,948.00	23,356.79	124,561.89	171,386.11	42.09%
OTHER INDIRECT EXPENSE	302,742.00	22,012.64	110,996.64	191,745.36	36.66%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>1,436,353.00</b>	<b>110,699.33</b>	<b>571,101.63</b>	<b>865,251.37</b>	<b>39.76%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>2,302,587.00</b>	<b>134,595.29</b>	<b>732,045.95</b>	<b>1,570,541.05</b>	<b>31.79%</b>
<b>NET INCOME (LOSS):</b>	<b>272,213.00</b>	<b>(77,286.63)</b>	<b>231,404.42</b>		

**Washington State Bar Association**  
Statement of Activities  
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**41.67% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>SECTIONS OPERATIONS</b>					
<b>REVENUE:</b>					
SECTION DUES	475,770.00	49,098.75	472,044.00	3,726.00	99.22%
SEMINAR PROFIT SHARE	151,310.00	-	13,999.88	137,310.12	9.25%
INTEREST INCOME	1,406.00	-	-	1,406.00	0.00%
PUBLICATIONS REVENUE	5,000.00	-	2,798.20	2,201.80	55.96%
OTHER	55,125.00	178.75	5,332.67	49,792.33	9.67%
<b>TOTAL REVENUE:</b>	<b>688,611.00</b>	<b>49,277.50</b>	<b>494,174.75</b>	<b>194,436.25</b>	<b>71.76%</b>
<b>DIRECT EXPENSES:</b>					
DIRECT EXPENSES OF SECTION ACTIVITIES	627,684.00	56,425.55	141,960.02	485,723.98	22.62%
REIMBURSEMENT TO WSBA FOR INDIRECT EXPENSES	310,818.75	31,593.75	310,687.50	131.25	99.96%
<b>TOTAL DIRECT EXPENSES:</b>	<b>938,502.75</b>	<b>88,019.30</b>	<b>452,647.52</b>	<b>485,855.23</b>	<b>48.23%</b>
<b>NET INCOME (LOSS):</b>	<b>(249,891.75)</b>	<b>(38,741.80)</b>	<b>41,527.23</b>		

**Washington State Bar Association**  
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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>LAWYERS FUND FOR CLIENT PROTECTION</b>					
<b>REVENUE:</b>					
LFCP RESTITUTION	1,000.00	378.92	1,785.40	(785.40)	178.54%
LFCP MEMBER ASSESSMENTS	982,000.00	97,740.00	940,087.50	41,912.50	95.73%
INTEREST INCOME	3,000.00	1,259.99	5,911.38	(2,911.38)	197.05%
<b>TOTAL REVENUE:</b>	<b>986,000.00</b>	<b>99,378.91</b>	<b>947,784.28</b>	<b>38,215.72</b>	<b>96.12%</b>
<b>DIRECT EXPENSES:</b>					
GIFTS TO INJURED CLIENTS	500,000.00	5,000.00	142,117.86	357,882.14	28.42%
LFCP BOARD EXPENSES	1,500.00	243.69	1,051.84	448.16	70.12%
BANK FEES - WELLS FARGO	1,000.00	99.30	477.33	522.67	47.73%
<b>TOTAL DIRECT EXPENSES:</b>	<b>502,500.00</b>	<b>5,342.99</b>	<b>143,647.03</b>	<b>358,852.97</b>	<b>28.59%</b>
<b>INDIRECT EXPENSES:</b>					
SALARY EXPENSE (1.01 FTE)	66,205.00	5,516.36	27,470.85	38,734.15	41.49%
BENEFITS EXPENSE	23,572.00	1,860.57	9,882.42	13,689.58	41.92%
OTHER INDIRECT EXPENSE	23,944.00	1,736.58	8,607.96	15,336.04	35.95%
<b>TOTAL INDIRECT EXPENSES:</b>	<b>113,721.00</b>	<b>9,113.51</b>	<b>45,961.23</b>	<b>67,759.77</b>	<b>40.42%</b>
<b>TOTAL ALL EXPENSES:</b>	<b>616,221.00</b>	<b>14,456.50</b>	<b>189,608.26</b>	<b>426,612.74</b>	<b>30.77%</b>
<b>NET INCOME (LOSS):</b>	<b>369,779.00</b>	<b>84,922.41</b>	<b>758,176.02</b>		

**Washington State Bar Association**  
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	FISCAL 2017 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
<b>MANAGEMENT OF WESTERN STATES BAR CONFERENCE</b>					
<b>REVENUE:</b>					
REGISTRATION REVENUE	25,600.00	-	(450.00)	26,050.00	-1.76%
OTHER ACTIVITIES REGISTRATION REVENUE	13,000.00	1,050.00	3,320.00	9,680.00	25.54%
WESTERN STATES BAR MEMBERSHIP DUES	2,400.00	150.00	2,400.00	-	100.00%
SPONSORSHIPS	9,000.00	-	12,000.00	(3,000.00)	133.33%
<b>TOTAL REVENUE:</b>	<b>50,000.00</b>	<b>1,200.00</b>	<b>17,270.00</b>	<b>32,730.00</b>	<b>34.54%</b>
<b>DIRECT EXPENSES:</b>					
SPEAKERS & PROGRAM DEVELOPMENT	1,000.00	-	-	1,000.00	0.00%
FACILITIES	44,000.00	29,746.29	66,569.93	(22,569.93)	151.30%
STAFF TRAVEL/PARKING	2,300.00	-	572.00	1,728.00	24.87%
BANK FEES	560.00	46.62	234.68	325.32	41.91%
WSBC PRESIDENT TRAVEL	500.00	-	-	500.00	0.00%
OPTIONAL ACTIVITIES EXPENSE	1,200.00	1,475.64	1,475.64	(275.64)	122.97%
MARKETING EXPENSE	440.00	-	52.61	387.39	11.96%
<b>TOTAL DIRECT EXPENSES:</b>	<b>50,000.00</b>	<b>31,268.55</b>	<b>68,904.86</b>	<b>(18,904.86)</b>	<b>137.81%</b>
<b>INDIRECT EXPENSES:</b>					
<b>TOTAL INDIRECT EXPENSES:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL ALL EXPENSES:</b>	<b>50,000.00</b>	<b>31,268.55</b>	<b>68,904.86</b>	<b>(18,904.86)</b>	<b>137.81%</b>
<b>NET INCOME (LOSS):</b>	<b>-</b>	<b>(30,068.55)</b>	<b>(51,634.86)</b>		

**Washington State Bar Association**  
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	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>	<b>% USED OF BUDGET</b>
<b>INDIRECT EXPENSES:</b>					
SALARIES	10,987,791.00	874,070.91	4,515,839.45	6,471,951.55	41.10%
ALLOWANCE FOR OPEN POSITIONS	(120,000.00)	-	-	(120,000.00)	0.00%
TEMPORARY SALARIES	98,320.00	8,482.47	25,551.42	72,768.58	25.99%
CAPITAL LABOR & OVERHEAD	(140,700.00)	(11,704.84)	(11,704.84)	(128,995.16)	8.32%
EMPLOYEE ASSISTANCE PLAN	4,800.00	1,200.00	2,400.00	2,400.00	50.00%
EMPLOYEE SERVICE AWARDS	1,970.00	-	1,030.00	940.00	52.28%
FICA (EMPLOYER PORTION)	823,000.00	65,090.90	324,818.29	498,181.71	39.47%
L&I INSURANCE	48,000.00	-	9,596.26	38,403.74	19.99%
MEDICAL (EMPLOYER PORTION)	1,335,000.00	109,634.48	559,137.90	775,862.10	41.88%
RETIREMENT (EMPLOYER PORTION)	1,252,000.00	94,909.86	485,680.40	766,319.60	38.79%
TRANSPORTATION ALLOWANCE	118,500.00	130.00	105,669.50	12,830.50	89.17%
UNEMPLOYMENT INSURANCE	106,000.00	11,722.72	31,844.83	74,155.17	30.04%
STAFF DEVELOPMENT-GENERAL	6,865.00	91.55	460.38	6,404.62	6.71%
<b>TOTAL SALARY &amp; BENEFITS EXPENSE:</b>	<b>14,521,546.00</b>	<b>1,153,628.05</b>	<b>6,050,323.59</b>	<b>8,471,222.41</b>	<b>41.66%</b>
WORKPLACE BENEFITS	42,000.00	2,043.94	17,876.36	24,123.64	42.56%
HUMAN RESOURCES POOLED EXP	126,656.00	9,168.50	56,229.99	70,426.01	44.40%
MEETING SUPPORT EXPENSES	15,000.00	601.08	5,055.78	9,944.22	33.71%
RENT	1,645,000.00	146,453.98	688,064.81	956,935.19	41.83%
PERSONAL PROP TAXES-WSBA	12,500.00	372.09	4,492.37	8,007.63	35.94%
FURNITURE, MAINT, LH IMP	38,000.00	3,235.40	8,321.89	29,678.11	21.90%
OFFICE SUPPLIES & EQUIPMENT	50,000.00	5,490.42	16,559.41	33,440.59	33.12%
FURN & OFFICE EQUIP DEPRECIATION	74,000.00	3,487.00	46,450.44	27,549.56	62.77%
COMPUTER HARDWARE DEPRECIATION	63,000.00	4,831.00	27,905.51	35,094.49	44.29%
COMPUTER SOFTWARE DEPRECIATION	94,500.00	1,824.00	9,743.01	84,756.99	10.31%
INSURANCE	130,400.00	10,881.85	54,409.25	75,990.75	41.72%
PROFESSIONAL FEES-AUDIT	31,000.00	-	32,662.06	(1,662.06)	105.36%
PROFESSIONAL FEES-LEGAL	60,000.00	86.00	8,965.30	51,034.70	14.94%
TELEPHONE & INTERNET	38,000.00	10,285.33	18,814.04	19,185.96	49.51%
POSTAGE - GENERAL	45,000.00	1,986.68	12,750.78	32,249.22	28.34%
RECORDS STORAGE	40,000.00	3,611.35	16,243.59	23,756.41	40.61%
STAFF TRAINING	75,000.00	12,317.77	34,611.86	40,388.14	46.15%
BANK FEES	35,400.00	2,982.63	15,419.91	19,980.09	43.56%
PRODUCTION MAINTENANCE & SUPPLIES	25,000.00	627.24	3,344.39	21,655.61	13.38%
COMPUTER POOLED EXPENSES	723,610.00	24,222.09	136,191.26	587,418.74	18.82%
<b>TOTAL OTHER INDIRECT EXPENSES:</b>	<b>3,364,066.00</b>	<b>244,508.35</b>	<b>1,214,112.01</b>	<b>2,149,953.99</b>	<b>36.09%</b>
<b>TOTAL INDIRECT EXPENSES:</b>	<b>17,885,612.00</b>	<b>1,398,136.40</b>	<b>7,264,435.60</b>		



**Washington State Bar Association**  
Statement of Activities  
For the Period from February 1, 2017 to February 28, 2017  
**41.67% OF YEAR COMPLETE**

	<b>FISCAL 2017 BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>REMAINING BALANCE</b>
<b>SUMMARY PAGE</b>				
LICENSE FEES	13,204,000.00	1,343,674.86	5,530,457.47	7,673,542.53
ACCESS TO JUSTICE	(251,763.00)	(22,111.87)	(117,034.22)	(134,728.78)
ADMINISTRATION	(974,756.00)	(69,505.37)	(420,689.85)	(554,066.15)
ADMISSIONS/BAR EXAM	(91,290.00)	78,263.58	257,153.73	(348,443.73)
BOARD OF GOVERNORS	(782,596.00)	(59,624.35)	(309,461.89)	(473,134.11)
COMMUNICATIONS	(1,656,408.00)	(126,867.14)	(639,345.10)	(1,017,062.90)
DISCIPLINE	(5,462,671.00)	(430,379.43)	(2,219,536.97)	(3,243,134.03)
DIVERSITY	(293,895.00)	(32,062.20)	(62,922.68)	(230,972.32)
FOUNDATION	(167,949.00)	(12,227.89)	(61,576.55)	(106,372.45)
HUMAN RESOURCES	(257,819.00)	(29,897.62)	(154,020.41)	(103,798.59)
PUBLIC SERVICE PROGRAMS	(347,000.00)	(47,440.19)	(22,404.67)	(324,595.33)
LOMAP	(200,402.00)	(16,010.32)	(68,002.75)	(132,399.25)
LAP	(158,452.00)	(9,065.68)	(69,404.02)	(89,047.98)
LEGISLATIVE	(263,265.00)	(23,097.58)	(105,979.50)	(157,285.50)
LICENSING AND MEMBERSHIP	(339,667.00)	(42,505.21)	(118,425.73)	(221,241.27)
LIMITED LICENSE LEGAL TECHNICIAN	(221,664.00)	(14,179.28)	(74,461.64)	(147,202.36)
LIMITED PRACTICE OFFICERS	(69,787.00)	9,837.30	(12,265.82)	(57,521.18)
MANDATORY CLE ADMINISTRATION	(24,390.00)	34,673.39	62,219.60	(86,609.60)
MEMBER BENEFITS	(72,000.00)	(1,721.39)	(14,677.26)	(57,322.74)
MENTORSHIP PROGRAM	(201,473.00)	(13,586.81)	(67,666.41)	(133,806.59)
NEW LAWYER PROGRAM	(227,891.00)	(21,403.44)	(95,410.09)	(132,480.91)
NW LAWYER	(50,758.00)	(33,979.31)	(36,742.85)	(14,015.15)
OFFICE OF GENERAL COUNSEL	(792,970.00)	(60,284.50)	(313,676.79)	(479,293.21)
OGC-DISCIPLINARY BOARD	(257,747.00)	(18,379.43)	(96,619.00)	(161,128.00)
PRACTICE OF LAW BOARD	(115,371.00)	(9,899.52)	(48,809.80)	(66,561.20)
PROFESSIONAL RESPONSIBILITY	(280,851.00)	(19,652.35)	(101,318.14)	(179,532.86)
LAW CLERK PROGRAM	(9,435.00)	6,106.11	44,873.73	(54,308.73)
SECTIONS ADMINISTRATION	(153,156.00)	(4,524.75)	122,793.79	(275,949.79)
TECHNOLOGY	(1,475,919.00)	(108,180.22)	(593,420.90)	(882,498.10)
CLE - PRODUCTS	222,126.00	(2,402.42)	373,680.83	(151,554.83)
CLE - SEMINARS	50,087.00	(74,884.21)	(142,276.41)	192,363.41
SECTIONS OPERATIONS	(249,891.75)	(38,741.80)	41,527.23	(291,418.98)
LFCP	369,779.00	84,922.41	758,176.02	(388,397.02)
WESTERN STATES BAR CONFERENCE	-	(30,068.55)	(51,634.86)	51,634.86
INDIRECT EXPENSES	(17,885,612.00)	(1,398,136.40)	(7,264,435.60)	(10,621,176.40)
<b>TOTAL OF ALL</b>	<b>19,490,856.75</b>	<b>1,213,341.58</b>	<b>6,091,337.51</b>	<b>13,399,519.24</b>
<b>NET INCOME (LOSS)</b>	<b>(1,605,244.75)</b>	<b>184,794.82</b>	<b>1,173,098.09</b>	

**Washington State Bar Association  
Analysis of Cash Investments  
As of February 28, 2017**

**Checking & Savings Accounts**

**General Fund**

**Checking**

<b><u>Bank</u></b>	<b><u>Account</u></b>	<b><u>Amount</u></b>
Wells Fargo	General	\$ 1,331,457
Total		\$ 1,331,457

<b><u>Investments</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Wells Fargo Money Market	0.70%	\$ 3,912,233
UBS Financial Money Market	0.81%	\$ 837,709
Morgan Stanley Money Market	0.49%	\$ 25,655
Merrill Lynch Money Market	0.85%	\$ 1,869,764
Long Term Investments	Varies	\$ 3,374,530
Short Term Investments	Varies	\$ 4,500,000
<b>General Fund Total</b>		<b>\$ 15,851,348</b>

**Lawyer's Fund for Client Protection**

**Checking**

<b><u>Bank</u></b>	<b><u>Amount</u></b>
Wells Fargo	\$ 1,464,731

<b><u>Investments</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Wells Fargo Money Market	0.70%	\$ 2,229,008
Morgan Stanley Money Market	0.08%	\$ 102,576
Wells Fargo Investments	Varies	\$ -
<b>Lawyers' Fund for Client Protection Total</b>		<b>\$ 3,796,315</b>

<b>Grand Total Cash &amp; Investments</b>	<b>\$ 19,647,663</b>
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**Washington State Bar Association  
Analysis of Cash Investments  
As of February 28, 2017**

**Long Term Investments- General Fund**

**UBS Financial Long Term Investments**

Nuveen 3-7 year Municipal Bond Portfolio

**Value as of 2/28/17**

\$ 494,284.91

**Morgan Stanley Long Term Investments**

Lord Abbett Short Term Duration Income Fund

Guggenheim Total Return Bond Fund

Virtus Multi-Sector Short Term Bond Fund

**Value as of 2/28/17**

\$ 1,554,547.21

\$ 661,553.14

\$ 664,145.01

**\$ 2,880,245.36**

**Total Long Term Investments- General Fund 3,374,530.27**

**Short Term Investments- General Fund**

<b><u>Bank</u></b>	<b><u>Interest Rate</u></b>	<b><u>Yield</u></b>	<b><u>Term</u></b>	<b><u>Maturity Date</u></b>	<b><u>Amount</u></b>
Enterprise Bank	0.65%	0.65%	6 months	7/31/2017	250,000.00
Pacific Western Bank	0.65%	0.65%	6 months	7/31/2017	250,000.00
First VA Community Bank	0.65%	0.65%	6 months	7/31/2017	250,000.00
Bank of China NY	0.85%	0.85%	9 months	10/30/2017	250,000.00
Bank of Baroda	0.90%	0.90%	9 months	10/31/2017	250,000.00
Citizens Bank NA PA Philadelphia	0.65%	0.65%	3 months	5/1/2017	250,000.00
Citizens Bank NA Providence RI	0.65%	0.65%	3 months	5/1/2017	250,000.00
ZB NA	0.80%	0.80%	9 months	11/1/2017	250,000.00
First Merchant Bank	0.65%	0.65%	6 months	8/3/2017	250,000.00
Bank India NY	0.80%	0.80%	6 months	8/9/2017	250,000.00
Compass Bank AL	0.60%	0.60%	3 months	5/8/2017	250,000.00
Mizrahi Tefaho LA	0.65%	0.65%	3 months	5/15/2017	250,000.00
Huntington National Bank	0.80%	0.80%	6 months	8/15/2017	250,000.00
Green Bank NA Houston	0.55%	0.55%	6 months	5/15/2017	250,000.00
Safra National Bank NY	0.65%	0.65%	6 months	8/15/2017	250,000.00
United Bank Vernon Rockville CT	0.65%	0.65%	6 months	8/16/2017	250,000.00
Luther Burbank Savings Manhattan Beach	0.55%	0.55%	3 months	5/24/2017	250,000.00
Washington First Bank Reston VA	0.70%	0.70%	6 months	8/28/2017	250,000.00

**Total Short Term Investments- General Fund 4,500,000.00**

**Lawyer's Fund for Client Protection**

<b><u>Bank</u></b>	<b><u>Interest Rate</u></b>	<b><u>Yield</u></b>	<b><u>Term Mths</u></b>	<b><u>Maturity Date</u></b>	<b><u>Amount</u></b>
					<b>Total LFCP <u>-</u></b>

**WASHINGTON STATE BAR ASSOCIATION**

**Statements of Cash Flows**

**For the Period Ended February 28, 2016 and 2017**

	<u>2017</u>	<u>2016</u>
<b>Cash Flows From Operating Activities:</b>		
Cash received from licensing fees	\$ 13,506,920	\$ 13,202,084
Cash received from CLE products and seminars	2,293,514	\$ 2,476,674
Cash received from other activities	5,726,942	5,805,086
Cash paid for salaries	(10,695,618)	(10,520,030)
Cash paid for goods and services	(10,420,190)	(10,537,436)
Interest received	46,771	30,267
<b>Net Cash Used by Operating Activities</b>	<b>458,339</b>	<b>456,644</b>
<b>Cash Flows From Investing Activities:</b>		
Change in restricted cash and cash equivalents	(574,109)	(442,398)
Proceeds from sale of investments	6,253,068	7,536,810
Purchase of investments	(5,800,000)	(5,078,000)
Acquisition of property and equipment	(637,071)	(1,112,060)
<b>Net Cash Provided by Investing Activities</b>	<b>(758,112)</b>	<b>904,352</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>(299,773)</b>	<b>1,360,996</b>
Cash and cash equivalents, beginning of year	8,286,160	6,925,163
<b>Cash and Cash Equivalents, at February 28th</b>	<b>\$ 7,986,387</b>	<b>\$ 8,286,159</b>
<b>Reconciliation of Change in Net Assets to Net Cash Flows</b>		
<b>From Operating Activities:</b>		
Change in net assets	\$ (119,947)	\$ (2,494,672)
Adjustments to reconcile change in net assets to net cash flows from operating activities-		
Depreciation	498,373	763,168
Amortization of deferred lease incentive	-	(241,670)
Unrealized loss (gain) on investments	(161,789)	91,980
Loss on disposal of property and equipment	-	-
Change in operating assets and liabilities:		
Receivables	(13,311)	4,702
Desk and course books	21,024	9,009
Deferred seminar costs and prepaid expenses	(10,479)	36,352
Accounts payable and accrued expenses	(34,238)	325,452
Deferred licensing fees	151,190	1,673,959
Deferred lease obligation and incentive	188,443	236,820
Other deferred revenue	(60,927)	51,546
<b>Net Cash Used by Operating Activities</b>	<b>458,339</b>	<b>\$ 456,644</b>

## **AGENDA ITEM 4a.**



To: Board of Governors

From: Mark Hayes, Controller

Re: Investment Update as of February 28, 2017

Date: March 6, 2017

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The last update on the investment portfolio showed a total value of \$3,358,313 as of January 31<sup>st</sup>. There was no change in the makeup of the portfolio for the month of February. We remain invested in several bond funds and a short-term income fund. The portfolio value of \$3,374,530 as of February 28<sup>th</sup> represents a \$16,217 or .5% increase from the prior month. Bond funds were hit particularly hard in November as a result of the election and proposed policies that could lead to increased interest rates, which adversely impacts bond funds. Our October 31<sup>st</sup> portfolio balance was \$3,369,178 versus our February 28<sup>th</sup> balance of \$3,374,530, so we have recouped all of the loss we experienced in November.

The WSBA's investments are managed by our advisors at Morgan Stanley and UBS Financial. As of February 28<sup>th</sup> we have an aggregate gain across all funds of \$146,515 since first creating an investment portfolio with an actual percentage gain of 4.54%. The breakdown by fund is as follows:

INVESTMENT FUND	1/31/17 Value	2/28/17 Value	\$ Gain/(Loss) Over 1 Year	\$ Gain/(Loss) Over 5 Years	\$ Gain/(Loss) Since Inception	% Gain/(Loss) Since Inception
Nuveen 3-7 year Municipal Bond Portfolio	\$490,858	\$494,285	(\$5,715) <sup>1</sup>	N/A	(\$5,715)	(1.14%) <sup>1</sup>
Lord Abbett & Company Short Term Duration Income Fund	\$1,549,644	\$1,554,547	\$69,909	\$211,563 <sup>2</sup>	\$126,532 <sup>3</sup>	8.86%
Guggenheim Total Return Bond Fund	\$656,453 <sup>4</sup>	\$661,553	\$11,553	N/A	\$11,553	1.78%
Virtus Multi-Sector Short Term Bond Fund	\$661,358 <sup>4</sup>	\$664,145	\$14,145	N/A	\$14,145	2.18%
<b>Total</b>	<b>\$3,358,313</b>	<b>\$3,374,530</b>	<b>\$89,892</b>	<b>\$211,563</b>	<b>\$146,515</b>	<b>4.54%</b>

<sup>1</sup> Original purchase price was \$499,194 in November 2009. \$170,000 was withdrawn from this fund in June 2016. Gain/(loss) comparisons are based on value of fund after June 2016 withdrawal. \$500,000 will be considered the "Inception Value".

<sup>2</sup> Comparison price for 5 years is based on the combination of the original investment of \$281,680 (in June 2013), the Legg Mason fund (transferred to Lord Abbett in May 2014), Hays Advisory Fund (liquidated and transferred to Lord Abbett in March 2015), and Tradewinds NWQ Fund (liquidated and transferred to Lord Abbett in July 2013).

<sup>3</sup> Purchase price is \$1,428,015 which includes \$500,020 original purchase plus \$599,995 purchase of Legg Mason transferred over to Lord Abbett as of May 9, 2014 and \$328,000 from liquidation of Hays Advisory Fund on March 3, 2015.

<sup>4</sup> Purchase price is \$650,000

## **AGENDA ITEM 4b.**



To: Board of Governors

From: Mark Hayes, Controller

Re: Investment Update as of March 31, 2017

Date: April 5, 2017

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The last update on the investment portfolio showed a total value of \$3,374,530 as of February 28<sup>th</sup>. There was no change in the makeup of the portfolio for the month of March. We remain invested in several bond funds and a short-term income fund. The portfolio value of \$3,381,714 as of March 31<sup>st</sup> represents a \$7,184 or .2% increase from the prior month. As expected, the Federal Reserve increased its key short-term interest rate by a quarter of a percentage point on March 15<sup>th</sup>. Despite this occurrence our portfolio still managed modest gains for the month of March.

The WSBA's investments are managed by our advisors at Morgan Stanley and UBS Financial. As of March 31<sup>st</sup> we have an aggregate gain across all funds of \$153,699 since first creating an investment portfolio with an actual percentage gain of 4.76%. The breakdown by fund is as follows:

INVESTMENT FUND	2/28/17 Value	3/31/17 Value	\$ Gain/(Loss) Over 1 Year	\$ Gain/(Loss) Over 5 Years	\$ Gain/(Loss) Since Inception	% Gain/(Loss) Since Inception
Nuveen 3-7 year Municipal Bond Portfolio	\$494,285	\$496,610	(\$3,390) <sup>1</sup>	N/A	(\$3,390)	(.68%) <sup>1</sup>
Lord Abbett & Company Short Term Duration Income Fund	\$1,554,547	\$1,555,897	\$52,360	\$212,913 <sup>2</sup>	\$127,882 <sup>3</sup>	8.96%
Guggenheim Total Return Bond Fund	\$661,553 <sup>4</sup>	\$663,526	\$13,526	N/A	\$13,526	2.08%
Virtus Multi-Sector Short Term Bond Fund	\$664,145 <sup>4</sup>	\$665,681	\$15,681	N/A	\$15,681	2.41%
<b>Total</b>	<b>\$3,374,530</b>	<b>\$3,381,714</b>	<b>\$78,177</b>	<b>\$212,913</b>	<b>\$153,699</b>	<b>4.76%</b>

<sup>1</sup> Original purchase price was \$499,194 in November 2009. \$170,000 was withdrawn from this fund in June 2016. Gain/(loss) comparisons are based on value of fund after June 2016 withdrawal. \$500,000 will be considered the "Inception Value".

<sup>2</sup> Comparison price for 5 years is based on the combination of the original investment of \$281,680 (in June 2013), the Legg Mason fund (transferred to Lord Abbett in May 2014), Hays Advisory Fund (liquidated and transferred to Lord Abbett in March 2015), and Tradewinds NWQ Fund (liquidated and transferred to Lord Abbett in July 2013).

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<sup>4</sup> Purchase price is \$650,000





# FY18 PLANNING

Budget & Audit Committee Meeting

April 13, 2017



# LICENSE FEE PAYMENT PLAN





# WSBA LICENSE FEE PAYMENT PLAN

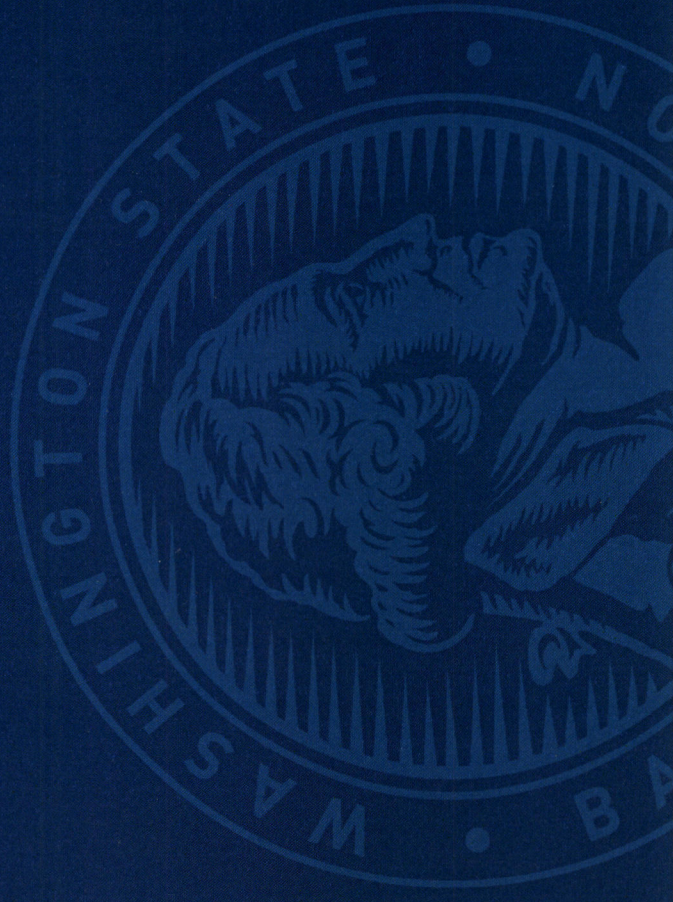
- Since 2012 – up to 3 months to pay by Feb 1 deadline
- Beginning October 2017 – up to 5 months to pay by Feb 1 deadline:

MEMBERSHIP TYPE	LICENSE TYPE	TOTAL (with \$30 LFCP)	MONTHLY PAYMENT
Active (admitted to any bar prior to 2016)*	\$449.00	\$479.00	\$89.80
Active (admitted to any bar in 2016 or 2017)*	\$224.50	\$254.50	\$44.90
Inactive/Emeritus	\$200.00	\$200.00	\$40.00
Judicial	\$50.00	\$50.00	\$10.00

\* Active members add \$30 LFCP to first payment. Keller option available to all members with last payment. Donations may be made at any time.



# FY18 BUDGET DEVELOPMENT: BACKGROUND





## ***WSBA FY17 EXPENSE BUDGET***

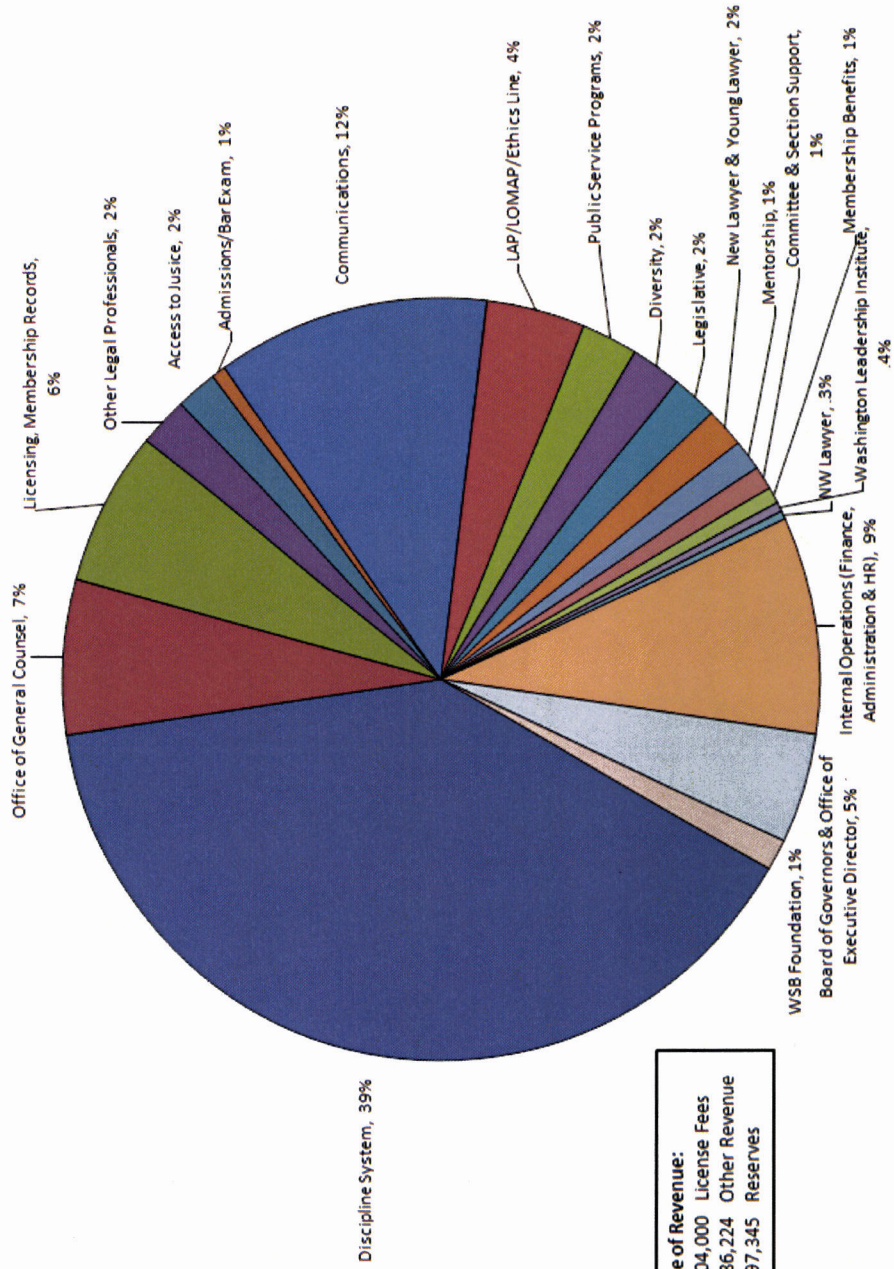
- **\$22.7 million for all funds**
- **Funds:**
  1. General Fund: \$18.9 million (29 cost centers)
  2. CLE Fund: \$2.3 million (1 cost center)
  3. Lawyers Fund for Client Protection: \$616,221 (1 cost center)
  4. Sections Fund: \$904,833 (28 cost centers)

# GENERAL FUND

PURPOSE	Support regulatory functions and most services to members and the public						
REVENUE SOURCES	License fees; interest income; Washington State Bar Foundation donation; fees from mandatory CLE, regulatory, and member services; advertising and sponsorships; recovery of discipline costs, and section reimbursements						
EXPENSES	Costs of doing business (e.g. salaries, benefits, rent, technology, telephone, insurance, legal advice, audit); plus direct expenses (consulting, travel, committee expenses, etc.)						
RESERVES	<p><u>Minimum \$2M:</u></p> <ol style="list-style-type: none"> <li>1. Operating Reserve Fund: \$1.5 million (emergency reserve to fund operations)</li> <li>2. Facilities Reserve Fund: minimum \$200,000 (to support facilities costs when lease expires (12/31/2026))</li> <li>3. Unrestricted Fund: any net assets not designated above</li> </ol>						
FY17 BUDGET	<table> <tr> <td>Revenue</td><td>\$16.9 million</td></tr> <tr> <td>Expense</td><td><u>\$18.9 million</u></td></tr> <tr> <td>Net</td><td>(\$ 2.0 million)</td></tr> </table>	Revenue	\$16.9 million	Expense	<u>\$18.9 million</u>	Net	(\$ 2.0 million)
Revenue	\$16.9 million						
Expense	<u>\$18.9 million</u>						
Net	(\$ 2.0 million)						



## FY 17 BUDGET ALLOCATIONS

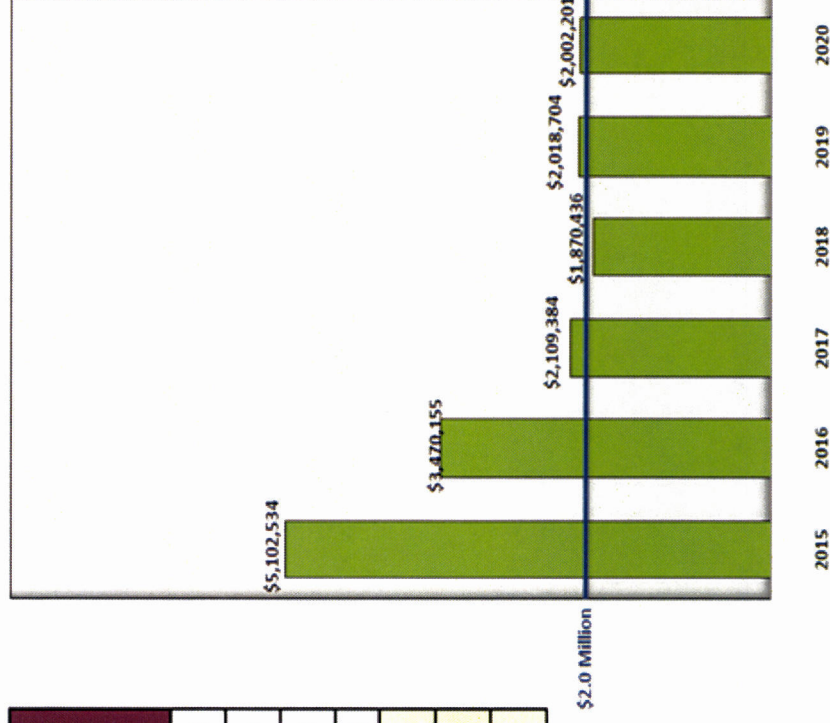


# APPROVED FY17 BUDGET FUNDING AND 2018-2020 LAWYER LICENSE FEES

Impact on Finances:

YEAR	BUDGET	LICENSE FEE	COST OF PROGRAMS WITHOUT USING RESERVES	TOTAL GENERAL FUND RESERVES
FY14	\$16.5M	\$325	\$363	\$7,803,070
FY15	\$18.0M	\$325	\$420	\$5,102,534
FY16	\$18.6M	\$385	\$425	\$3,470,155
FY17	\$18.8M	\$385	\$430	\$2,109,384
FY18	\$19.5M	\$449	\$442	\$1,870,436
FY19	\$20.0M	\$453	\$448	\$2,018,704
FY20	\$20.5M	\$458	\$458	\$2,002,201

Impact on General Fund Reserve Balances:





# CLE FUND

<b>PURPOSE</b>	Board designated operating reserve, consisting of net income from CLE activities, to cover net loss and extraordinary costs of CLE programs, products and/or capital acquisitions																										
<b>REVENUE</b>	CLE seminar registrations and sales of deskbooks, coursebooks, recorded seminars, and online subscriptions																										
<b>EXPENSES</b>	Indirect and direct costs to produce seminars and CLE products																										
<b>RESERVES</b>	<p>Net income from CLE activities; carried over from year to year to cover net loss and extraordinary costs of CLE activities</p> <table border="1"> <caption>CLE Fund Balance: 2007-2017</caption> <thead> <tr> <th>Year</th> <th>Balance</th> </tr> </thead> <tbody> <tr><td>2007</td><td>\$2,100,000</td></tr> <tr><td>2008</td><td>\$1,800,000</td></tr> <tr><td>2009</td><td>\$1,200,000</td></tr> <tr><td>2010</td><td>\$1,400,000</td></tr> <tr><td>2011</td><td>\$1,300,000</td></tr> <tr><td>2012</td><td>\$1,400,000</td></tr> <tr><td>2013</td><td>\$1,200,000</td></tr> <tr><td>2014</td><td>\$800,000</td></tr> <tr><td>2015</td><td>\$100,000</td></tr> <tr><td>2016</td><td>\$400,000</td></tr> <tr><td>2017</td><td>\$700,000</td></tr> <tr><td>2017 Budget</td><td>\$800,000</td></tr> </tbody> </table>	Year	Balance	2007	\$2,100,000	2008	\$1,800,000	2009	\$1,200,000	2010	\$1,400,000	2011	\$1,300,000	2012	\$1,400,000	2013	\$1,200,000	2014	\$800,000	2015	\$100,000	2016	\$400,000	2017	\$700,000	2017 Budget	\$800,000
Year	Balance																										
2007	\$2,100,000																										
2008	\$1,800,000																										
2009	\$1,200,000																										
2010	\$1,400,000																										
2011	\$1,300,000																										
2012	\$1,400,000																										
2013	\$1,200,000																										
2014	\$800,000																										
2015	\$100,000																										
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2017	\$700,000																										
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<b>FY17 BUDGET</b>	<table> <tr> <td>Revenue</td> <td>\$2,574,800</td> </tr> <tr> <td>Expense</td> <td><u>\$2,302,587</u></td> </tr> <tr> <td>Net</td> <td>\$ 272,213</td> </tr> </table>	Revenue	\$2,574,800	Expense	<u>\$2,302,587</u>	Net	\$ 272,213																				
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# LAWYERS FUND FOR CLIENT PROTECTION (LFCP)

<b>PURPOSE</b>	Make gifts to compensate those financially victimized by lawyer dishonesty or failure to account for client funds or property																								
<b>REVENUE</b>	Funded exclusively from \$30 annual assessment on all active members and <i>pro hac vice</i> admissions, as required by Washington Supreme Court																								
<b>EXPENSES</b>	All payments discretionary; in September, Board increased maximum gift from \$75,000 to \$150,000																								
<b>RESERVES</b>	<p>Net assets from LFCP assessments carried over from year to year restricted to fund future LFCP gifts</p> <p><b>LFCP Fund Balance: 2007-2017</b></p> <table border="1"> <caption>LFCP Fund Balance Data (Estimated)</caption> <thead> <tr> <th>Year</th> <th>Fund Balance</th> </tr> </thead> <tbody> <tr><td>2007</td><td>\$500,000</td></tr> <tr><td>2008</td><td>\$600,000</td></tr> <tr><td>2009</td><td>\$700,000</td></tr> <tr><td>2010</td><td>\$800,000</td></tr> <tr><td>2011</td><td>\$900,000</td></tr> <tr><td>2012</td><td>\$1,000,000</td></tr> <tr><td>2013</td><td>\$1,200,000</td></tr> <tr><td>2014</td><td>\$1,400,000</td></tr> <tr><td>2015</td><td>\$1,600,000</td></tr> <tr><td>2016</td><td>\$1,800,000</td></tr> <tr><td>2017 Budget</td><td>\$2,500,000</td></tr> </tbody> </table>	Year	Fund Balance	2007	\$500,000	2008	\$600,000	2009	\$700,000	2010	\$800,000	2011	\$900,000	2012	\$1,000,000	2013	\$1,200,000	2014	\$1,400,000	2015	\$1,600,000	2016	\$1,800,000	2017 Budget	\$2,500,000
Year	Fund Balance																								
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<b>FY17 BUDGET</b>	<table> <tr> <td>Revenue</td> <td>\$ 986,000</td> </tr> <tr> <td>Expense</td> <td>\$ 616,221</td> </tr> <tr> <td>Net</td> <td>\$ 369,779</td> </tr> </table>	Revenue	\$ 986,000	Expense	\$ 616,221	Net	\$ 369,779																		
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# SECTIONS FUND

<b>PURPOSE</b>	Collective net income or loss of all 28 WSBA Sections; carried over from year to year																														
<b>REVENUE</b>	Section dues, the section portion of revenue from CLE seminars, interest income earned on section balances, other revenues																														
<b>EXPENSES</b>	Direct expenses for section activities and per member \$18.75 reimbursement																														
<b>RESERVES</b>	<p>Sections carry forward the results of their fiscal operations, whether positive or negative. A total negative net balance reflects a draw-down by certain sections of their reserve balances.</p> <div> <p><b>Sections Fund Balance: 2004-2017</b></p> <table border="1"> <caption>Sections Fund Balance: 2004-2017</caption> <thead> <tr> <th>Year</th> <th>Balance (\$)</th> </tr> </thead> <tbody> <tr><td>2004</td><td>700,000</td></tr> <tr><td>2005</td><td>750,000</td></tr> <tr><td>2006</td><td>800,000</td></tr> <tr><td>2007</td><td>850,000</td></tr> <tr><td>2008</td><td>900,000</td></tr> <tr><td>2009</td><td>950,000</td></tr> <tr><td>2010</td><td>1,000,000</td></tr> <tr><td>2011</td><td>1,050,000</td></tr> <tr><td>2012</td><td>1,100,000</td></tr> <tr><td>2013</td><td>1,150,000</td></tr> <tr><td>2014</td><td>1,200,000</td></tr> <tr><td>2015</td><td>1,250,000</td></tr> <tr><td>2016</td><td>1,300,000</td></tr> <tr><td>2017 Budget</td><td>1,350,000</td></tr> </tbody> </table> </div>	Year	Balance (\$)	2004	700,000	2005	750,000	2006	800,000	2007	850,000	2008	900,000	2009	950,000	2010	1,000,000	2011	1,050,000	2012	1,100,000	2013	1,150,000	2014	1,200,000	2015	1,250,000	2016	1,300,000	2017 Budget	1,350,000
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# CAPITAL BUDGET

<b>PURPOSE</b>	Strategic investments to improve member experience when interacting with WSBA, drive operational efficiency, and ensure business continuity and security
<b>FY17 BUDGET AND PROJECTS</b>	<p>Total FY17 Capital Budget = \$699,500</p> <p>Major projects/purchases in the FY17 Capital Budget include:</p> <ul style="list-style-type: none"> <li>• <i>WSBA Website Redesign (WSBA.org)</i></li> <li>• <i>Personify (Membership System) Upgrade</i></li> <li>• <i>Paperless Accounts Payable System</i></li> <li>• <i>Mailing Equipment</i></li> <li>• <i>Hardware upgrade to servers and networking equipment</i></li> </ul>
<b>FY18 PROJECTS UNDER CONSIDERATION</b>	<ul style="list-style-type: none"> <li>• <i>Member communications enhancements</i></li> <li>• <i>OAP upgrade (online admissions program)</i></li> <li>• <i>Navision upgrade (finance system)</i></li> <li>• <i>WSBA Website Redesign Phase 2 (reskinning WSBA store, upgrades to Lawyer Directory, MyWSBA)</i></li> <li>• <i>Continued hardware upgrades to servers and networking equipment</i></li> </ul>



## TIMELINE

<b>April 3-June 22</b>	<ul style="list-style-type: none"> <li>• Budget developed, reviewed, submitted to Budget &amp; Audit</li> </ul>
<b>June 22-July 12</b>	<ul style="list-style-type: none"> <li>• Budget &amp; Audit reviews draft budget (June 29)</li> <li>• Finance revises, submits to BOG book (July 12)</li> </ul>
<b>July 12-August 11</b>	<ul style="list-style-type: none"> <li>• BOG reviews Budget (July 27-29)</li> <li>• Finance revises and submits to Budget &amp; Audit (August 11)</li> </ul>
<b>August 11-September 13</b>	<ul style="list-style-type: none"> <li>• Budget &amp; Audit reviews revised draft (August 17)</li> <li>• Finance finalizes draft, submits to BOG book (September 13)</li> </ul>
<b>September 29-30</b>	<ul style="list-style-type: none"> <li>• BOG approves final budget</li> </ul>