

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2023

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2024 budget for your section that was approved by the Board of Governors at the September 6-7, 2023 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2023 Budget": This is the BOG approved annual budget for FY2023 which covers October 1, 2022 to September 30, 2023.
- Column 2 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2023 and the FY2024 budget.
- Column 4 - "FY2022 Actuals YTD": This is FY22 YTD actual revenues and expenditures as of September 30, 2022.
- Column 5 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of May 31, 2023.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Julianne Unite – Member Services and Engagement Manager: julianneu@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiy@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association
Section Budget Comparison

		FY2023 Budget	FY2024 Budget	FY23 vs FY24 Comparison	% Change	FY2022 Actuals YTD	FY2023 Actuals YTD	
SINTL	INTERNATIONAL PRACTICE SECTION							
	40500	INTEREST - INVESTMENTS	270	387	117	43%	230	-
	41450	SPONSORSHIPS	2,000	2,000	-	0%	2,000	-
	41805	MINI-CLE REVENUE	2,000	2,750	750	38%	5,059	2,765
	48200	SECTION DUES REVENUE	8,435	8,409	(26)	0%	9,048	11,426
TOTAL REVENUE			12,705	13,545	840	7%	16,337	14,191
	50165	CONFERENCE CALLS	200	200	-	0%	198	-
	58125	ANNUAL OR OTHER MEETING EXPENS	5,000	5,000	-	0%	-	-
	58300	EXECUTIVE COMMITTEE EXPENSES	500	250	(250)	-50%	-	-
	58325	LDSHIP/PROF DEVELOP/RETREATS	500	250	(250)	-50%	-	-
	58350	MEMBERSHIP & RECRUITING EXP	50	-	(50)	-100%	-	-
	58375	NEWSLETTER/PUBLICATION EXPENSE	500	500	-	0%	-	-
	58400	PER MEMBER CHARGE	4,256	4,435	179	4%	4,233	5,649
	58450	RECEPTION/FORUM EXPENSE	-	2,000	2,000		3,015	-
	58525	SCHOLARSHIPS/DONATIONS/GRANT	1,360	1,000	(360)	-26%	1,000	-
	58620	MINI-CLE EXPENSE	1,500	2,000	500	33%	932	658
	58675	WEBSITE EXPENSES	-	-	-		32	-
TOTAL DIRECT EXPENSES			13,866	15,635	1,769	13%	9,410	6,307
NET INCOME (LOSS):			(1,161)	(2,090)	(929)	80%	6,927	7,884
NEW FUND BALANCE:			37,186	35,096	(2,090)	-6%	38,347	46,086