

WASHINGTON STATE
B A R A S S O C I A T I O N

Financial Reports

(Unaudited)

Year to Date March 31, 2024

Prepared by
Maggie Yu, Controller

Submitted by
Tiffany Lynch, Director of Finance
April 24, 2024

Washington State Bar Association Financial Summary
Compared to Fiscal Year 2024 Budget
For the Period from March 1, 2024 to March 31, 2024

Category	Actual Revenues	Budgeted Revenues	Actual Indirect Expenses	Budgeted Indirect Expenses	Actual Direct Expenses	Budgeted Direct Expenses	Actual Total Expenses	Budgeted Total Expenses	Actual Net Result	Budgeted Net Result
Access to Justice	-	-	119,391	242,764	17,745	-	137,136	336,864	(137,136)	(336,864)
Admissions/Bar Exam	931,995	1,300,740	452,636	912,180	168,610	449,245	621,246	1,361,425	310,749	(60,685)
Advancement FTE	-	-	184,835	359,957	3,931	8,424	188,765	368,381	(188,765)	(368,381)
Bar News	295,693	610,100	173,270	343,204	185,156	364,960	358,426	708,164	(62,733)	(98,064)
Board of Governors	-	-	76,787	180,310	92,335	385,800	169,122	566,110	(169,122)	(566,110)
Character & Fitness Board	-	-	74,585	139,249	-	33,000	74,585	172,249	(74,585)	(172,249)
Communications Strategies	1,264	500	315,780	691,453	12,112	134,015	327,892	825,468	(326,629)	(824,968)
Communications Strategies FTE	-	-	125,006	249,385	-	-	125,006	249,385	(125,006)	(249,385)
Discipline	30,829	119,000	2,959,764	6,095,389	80,580	218,700	3,040,343	6,314,089	(3,009,514)	(6,195,089)
Diversity	130,000	135,000	125,998	359,183	20,524	117,700	146,521	476,883	(16,521)	(341,883)
Finance	458,935	400,000	572,848	1,135,942	3,924	2,640	576,772	1,138,582	(117,837)	(738,582)
Foundation	-	-	83,790	150,558	4,617	10,650	88,407	161,208	(88,407)	(161,208)
Human Resources	-	-	318,573	470,254	-	-	318,573	470,254	(318,573)	(470,254)
Law Clerk Program	164,434	207,200	83,256	164,394	4,376	19,735	87,632	184,130	76,803	23,070
Legislative	-	-	126,755	255,565	13,516	25,735	140,271	281,300	(140,271)	(281,300)
Legal Lunchbox	30,560	29,000	25,678	44,021	2,205	7,675	27,883	51,696	2,677	(22,696)
Licensing and Membership Records	282,754	450,900	326,300	653,019	21,918	32,777	348,219	685,796	(65,464)	(234,896)
Licensing Fees	8,628,376	17,320,499	-	-	-	-	0	-	8,628,376	17,320,499
Limited License Legal Technician	8,170	20,712	40,253	77,600	1,098	14,240	41,351	91,840	(33,181)	(71,128)
Limited Practice Officers	101,873	202,000	55,451	107,357	8,221	24,625	63,672	131,982	38,201	70,018
Mandatory CLE	876,197	1,113,800	421,039	775,905	59,648	139,999	480,687	915,904	395,511	197,896
Member Wellness Program	7,000	7,500	119,496	230,294	703	3,612	120,199	233,906	(113,199)	(226,406)
Member Services & Engagement	5,286	10,800	151,525	296,376	562	94,395	152,087	390,771	(146,801)	(379,971)
Mini CLE	-	-	57,618	110,349	-	-	57,618	110,349	(57,618)	(110,349)
New Member Education	105,619	67,000	52,452	97,387	-	1,750	52,452	99,137	53,167	(32,137)
Office of General Counsel	112	-	502,253	1,052,227	1,882	25,824	504,135	1,078,051	(504,023)	(1,078,051)
Office of the Executive Director	-	-	351,567	702,639	16,522	114,622	368,089	817,261	(368,089)	(817,261)
OGC-Disciplinary Board	-	-	109,363	217,741	44,711	98,000	154,074	315,741	(154,074)	(315,741)
Practice of Law Board	-	-	43,665	76,560	1,157	12,000	44,823	88,560	(44,823)	(88,560)
Practice Management Assistance	33,870	62,000	68,217	137,538	84,042	75,760	152,259	213,298	(118,389)	(151,298)
Professional Responsibility Program	-	-	117,034	236,590	805	3,000	117,839	239,590	(117,839)	(239,590)
Public Service Programs	130,000	130,000	101,816	230,480	25,292	297,409	127,108	527,889	2,892	(397,889)
Publication and Design Services	-	-	61,146	119,085	4,840	4,300	65,986	123,385	(65,986)	(123,385)
Regulatory Services FTE	-	-	262,919	520,795	1,810	20,150	264,729	540,945	(264,729)	(540,945)
Sections Administration	359,060	297,786	148,470	297,439	25	3,050	148,494	300,489	210,566	(2,703)
Service Center	-	-	365,609	729,058	1,188	4,560	366,797	733,618	(366,797)	(733,618)
Volunteer Engagement	-	-	49,753	96,192	6,215	17,800	55,967	113,991.59	(55,967)	(113,992)
Technology	-	-	1,085,505	2,094,122	-	-	1,085,505	2,094,122	(1,085,505)	(2,094,122)
Subtotal General Fund	12,582,026	22,484,537	10,310,403	20,652,560	890,266	2,860,252	11,200,669	23,512,812	1,381,357	(1,028,275)
Expenses using reserve funds	-	-	-	-	-	-	-	-	-	-
Total General Fund - Net Result from Operations									1,381,357	(1,028,275)
Percentage of Budget	56%		50%		31%		48%			
CLE-Seminars and Products	1,057,235	1,605,300	524,543	1,008,971	59,141	295,117	583,685	1,304,088	473,550	301,212
CLE - Deskbooks	32,825	136,500	128,303	253,996	6,495	26,375	134,798	280,371	(101,973)	(143,871)
Total CLE	1,090,060	1,741,800	652,846	1,262,967	65,636	321,492	718,483	1,584,459	371,577	157,341
Percentage of Budget	63%		52%		20%		45%			
Total All Sections	569,989	688,964	-	-	453,442	1,017,566	453,442	1,017,566	116,548	(328,603)
Client Protection Fund-Restricted	679,436	595,930	93,992	183,430	(205)	505,200	93,787	688,630	585,648	(92,700)
Totals	14,921,511	25,511,231	11,057,242	22,098,957	1,409,139	4,704,510	12,466,381	26,803,468	2,455,130	(1,292,237)
Percentage of Budget	58%		50%		30%		47%			

Summary of Fund Balances:	Fund Balances Sept. 30, 2023	2024 Budgeted Fund Balances	Fund Balances Year to date
Restricted Funds:			
Client Protection Fund	4,513,398	4,420,698	5,099,047
Board-Designated Funds (Non-General Fund):			
CLE Fund Balance	1,177,163	1,334,504	1,548,740
Section Funds	1,970,404	1,641,801	2,086,952
Board-Designated Funds (General Fund):			
Operating Reserve Fund	2,000,000	2,000,000	2,000,000
Facilities Reserve Fund	2,700,000	2,700,000	2,700,000
Unrestricted Funds (General Fund):			
Unrestricted General Fund	5,149,490	4,121,215	6,530,847
Total General Fund Balance	9,849,490	8,821,215	11,230,847
Net Change in Total General Fund Balance		(1,028,275)	1,381,357
Total Fund Balance	17,510,455	16,218,218	19,965,585
Net Change In Fund Balance		(1,292,237)	2,455,130

**Washington State Bar Association
Analysis of Cash Investments
As of March 31, 2024**

Checking & Savings Accounts

General Fund

Checking

<u>Bank</u>	<u>Account</u>	<u>Amount</u>
Wells Fargo	General	<u>1,396,619</u>

Total

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.41%	8,973,644
UBS Financial Money Market	5.33%	884,138
Morgan Stanley Money Market	4.98%	2,901,181
Merrill Lynch Money Market	5.10%	1,651,476
CDs/Treasuries	see list	11,422,326

General Fund Total 27,229,384

Client Protection Fund

Checking

<u>Bank</u>	<u>Amount</u>
Wells Fargo	300,354

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.41%	2,547,809
Morgan Stanley Money Market	4.77%	114,947
CDs/Treasuries	see list	2,487,585

Client Protection Fund Total 5,450,695

Grand Total Cash & Investments 32,680,079

Washington State Bar Association
Analysis of Cash Investments
As of March 31, 2024

General Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
<i>From WF</i>						
Truist Bank CD	5.25%	12	5/30/2023	6/2/2023	5/31/2024	250,000
US Treasury Bill	5.25%	11	7/11/2023	7/13/2023	6/13/2024	238,368
US Treasury Bill	5.10%	6	1/4/2024	1/5/2024	7/5/2024	243,816
US Treasury Bill	5.00%	6	1/16/2024	1/17/2024	7/8/2024	244,324
Texas Capital Bank CD	5.25%	12	8/9/2023	8/16/2023	8/15/2024	250,000
ESSA Bank & Trust PA CD	5.25%	12	8/9/2023	8/22/2023	8/21/2024	250,000
Bank of America CD	5.30%	12	8/25/2023	8/30/2023	8/29/2024	250,000
Stearns Bank NA CD	5.10%	7	2/21/2024	2/27/2024	9/27/2024	250,000
Leader Bank CD	4.90%	9	12/21/2023	12/29/2023	9/30/2024	250,000
US Bank NA CD	5.00%	9	12/21/2023	1/4/2024	10/4/2024	250,000
BMO bank NA CD	5.45%	12	10/4/2023	10/11/2023	10/11/2024	250,000
Bank of Hope CD	4.65%	9	1/4/2024	1/12/2024	10/15/2024	250,000
Bank of India CD	4.70%	9	1/10/2024	1/18/2024	10/16/2024	250,000
Independent bank CD	4.85%	9	1/10/2024	1/19/2024	10/18/2024	250,000
First Central Saving CD	4.75%	9	1/10/2024	1/19/2024	10/19/2024	250,000
Premier Bank Diubuque CD	4.85%	9	1/16/2024	1/23/2024	10/23/2024	250,000
Bank of Houston CD	4.70%	9	1/10/2024	1/26/2024	10/25/2024	250,000
AvidBank CD	4.90%	9	1/16/2024	1/25/2024	10/25/2024	250,000
Promiseone Bank CD	4.90%	9	2/12/2024	2/23/2024	11/25/2024	250,000
Banc of California Inc CD	5.15%	9	2/21/2024	2/28/2024	11/29/2024	250,000
Barrington BK & TR CO CD	5.15%	9	2/21/2024	2/29/2024	11/29/2024	250,000
Associated BK Green CD	5.15%	9	3/12/2024	3/15/2024	12/16/2024	250,000
Simmons Bank Pine Bluff CD	5.20%	9	3/12/2024	3/18/2024	12/18/2024	250,000
Regions Bank CD	4.85%	12	12/15/2023	12/22/2023	12/20/2024	250,000
Eagle Bank CD	5.20%	9	3/12/2024	3/22/2024	12/20/2024	250,000
Citizens BK CD	5.25%	9	3/26/2024	3/27/2024	12/27/2024	250,000
WebBank CD	4.80%	12	1/4/2024	1/8/2024	1/7/2025	250,000
American COML BK CD	4.60%	12	1/4/2024	1/17/2024	1/16/2025	250,000
Northern Bank & Trust CD	4.80%	12	1/10/2024	1/17/2024	1/16/2025	250,000
Live Oak Banking CD	4.70%	12	1/4/2024	1/17/2024	1/17/2025	250,000
US Treasury Bill	4.80%	12	2/12/2024	2/13/2024	1/23/2025	239,063
Bank of Utah CD	4.70%	12	1/12/2024	1/26/2024	1/24/2025	250,000
Open Bank CD	4.75%	12	1/12/2024	1/26/2024	1/24/2025	250,000
Northeast Bank CD	4.90%	13	2/12/2024	2/14/2024	2/23/2025	250,000
Beal Bank USA CD	5.00%	12	3/12/2024	3/20/2024	3/19/2025	250,000
Total from WF						8,715,572
<i>From ML</i>						
Banner bank CD	5.25%	12	6/6/2023	6/12/2023	6/11/2024	237,000
PNC bank, national association CD	5.35%	9	9/14/2023	9/20/2023	6/20/2024	240,000
US Treasury Bill	5.18%	6	1/16/2024	1/18/2024	7/18/2024	487,424
Bank hapoalim B.M CD	5.20%	18	6/6/2023	6/12/2023	12/9/2024	243,000
Total from ML						1,207,424
<i>From MS</i>						
Goldman Sacks Bank USA New Yor	5.27%	6	9/28/2023	10/5/2023	4/5/2024	250,000
Wells Fargo CD	5.36.%	12	9/25/2023	9/26/2023	9/9/2024	249,330
Fulton Bank NA Lancaster PA CD	5.20%	10	2/23/2024	2/23/2024	12/6/2024	250,000
BankUnited NATL CD	5.20%	10	2/27/2024	2/27/2024	12/9/2024	250,000
Renasant BK CD	5.15%	10	2/27/2024	2/27/2024	12/9/2024	250,000
Total from MS						1,249,330

**Washington State Bar Association
Analysis of Cash Investments
As of March 31, 2024**

From UBS

US Treasury Bill	4.50%	12/20/2023	12/21/2023	11/30/2024	250,000
				Total from UBS	250,000
				Total	11,422,326

Client Fund Protection Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
US Treasury Bill	5.10%	6	1/11/2024	1/12/2024	7/11/2024	243,847
FHLB (Federal Home Loan Bank)	5.50%	11	10/11/2023	10/12/2023	8/26/2024	250,000
US Treasury Bill	5.15%	6	3/12/2024	3/14/2024	9/12/2024	243,737
DMB community bank CD	5.30%	12	9/11/2023	9/25/2023	9/24/2024	250,000
Everbank CD	5.45%	12	9/25/2023	9/29/2023	9/27/2024	250,000
Citibank CD	5.50%	12	9/25/2023	9/29/2023	9/27/2024	250,000
Triad Business Bank CD	4.80%	9	1/11/2024	1/24/2024	10/24/2024	250,000
FlagStar Bank NA CD	5.00%	10	1/12/2024	1/19/2024	11/19/2024	250,000
Charles Schwab Bank CD	5.10%	12	12/4/2023	12/8/2023	12/10/2024	250,000
Fifth Third Bank CD	4.70%	12	1/11/2024	1/16/2024	1/15/2025	250,000
					Total	2,487,585

WASHINGTON STATE BAR ASSOCIATION

To: Board of Governors
Budget and Audit Committee

From: Terra Nevitt, Executive Director; Tiffany Lynch, Director of Finance; Maggie Yu, Controller

Re: Key Financial Benchmarks for the Preliminary Fiscal Year to Date (YTD) through March 31, 2024
As % of Completion to Annual Budget

	% of Year	Current Year % YTD	Current Year \$ Difference Favorable/(Unfavorable)	Prior Year YTD	Comments
Total Salaries & Benefits	50%	51%	(\$105,680)	49%	Unfavorable to budget due to timing of seasonal temporary salaries, higher medical costs from budgeting correction, and lower capital labor
Other Indirect Expenses*	50%	48%	\$97,916	49%	Favorable to budget due to timing of possible payments for legal fees and furniture/equipment, and depreciation.
Total Indirect Expenses	50%	50%	(\$7,764)	49%	Unfavorable to budget resulting from salaries & benefits expense described above.

General Fund Revenues	50%	56%	\$1,339,758	55%	Favorable to budget from higher interest income, legal lunch box product sales, new member product sales, and MCLE fees, and timing of collection for donations, bar exams, law clerk and pro hac vice fees.
General Fund Indirect Expenses	50%	50%	\$15,876	49%	Favorable to budget resulting from other indirect expenses savings.
General Fund Direct Expenses	50%	31%	\$539,860	31%	Favorable to budget due to timing of program activities and meetings/events.
General Fund Net	50%	134%	\$1,895,495	276%	Favorable to budget for the reasons described above.

CLE Revenue	50%	63%	\$219,160	54%	Favorable to budget due to timing of product sales.
CLE Direct Expenses	50%	20%	\$95,110	16%	Favorable to budget due to timing of expenses for seminar activities.
CLE Indirect Expenses	42%	52%	(\$21,363)	48%	Unfavorable to budget due to medical coverage budget correction.
CLE Net	50%	236%	\$292,907	155%	Favorable to budget primarily due to increased product sales.

*Workplace benefits, Human Resources, meeting support, rent, taxes, furniture & maintenance, office supplies, depreciation, insurance, equipment, professional fees (legal & audit), internet & telephone, postage, storage, bank fees, Technology

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSE FEES						
REVENUE:						
LICENSE FEES	17,320,499	1,471,398	8,628,376	8,692,123	50%	(31,874)
TOTAL REVENUE:	<u>17,320,499</u>	<u>1,471,398</u>	<u>8,628,376</u>	<u>8,692,123</u>	<u>50%</u>	<u>(31,874)</u>

Washington State Bar Association

Statement of Activities
 For the Period from March 1, 2024 to March 31, 2024
50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADVANCEMENT FTE						
REVENUE:	_____	_____	_____	_____	_____	_____
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF CONFERENCE & TRAINING	8,424	2,648	3,931	4,493	47%	281
TOTAL DIRECT EXPENSES:	8,424	2,648	3,931	4,493	47%	281
INDIRECT EXPENSES:						
SALARY EXPENSE (1.89 FTE)	244,054	21,266	123,714	120,340	51%	(1,687)
BENEFITS EXPENSE	58,985	5,799	33,899	25,085	57%	(4,407)
OTHER INDIRECT EXPENSE	56,918	3,933	27,221	29,697	48%	1,238
TOTAL INDIRECT EXPENSES:	359,957	30,998	184,835	175,122	51%	(4,856)
TOTAL ALL EXPENSES:	368,381	33,646	188,765	179,615	51%	(4,575)
NET INCOME (LOSS):	(368,381)	(33,646)	(188,765)	(179,615)	51%	(4,575)

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADMISSIONS						
REVENUE:						
EXAM SOFTWARE REVENUE	27,500	-	-	27,500	0%	(13,750)
BAR EXAM FEES	1,215,000	277,075	908,230	306,770	75%	300,730
RULE 9/LEGAL INTERN FEES	12,000	850	3,800	8,200	32%	(2,200)
SPECIAL ADMISSIONS	46,240	4,605	19,965	26,275	43%	(3,155)
TOTAL REVENUE:	1,300,740	282,530	931,995	368,745	72%	281,625
DIRECT EXPENSES:						
POSTAGE	1,000	68	1,154	(154)	115%	(654)
STAFF TRAVEL/PARKING	20,000	5,641	6,780	13,220	34%	3,220
STAFF MEMBERSHIP DUES	400	-	305	95	76%	(105)
SUPPLIES	1,500	-	-	1,500	0%	750
FACILITY, PARKING, FOOD	94,000	185	42,976	51,024	46%	4,024
EXAMINER FEES	34,000	-	14,000	20,000	41%	3,000
UBE EXMINATIONS	113,000	37,088	37,088	75,912	33%	19,412
BOARD OF BAR EXAMINERS	39,000	6,265	6,265	32,735	16%	13,235
BAR EXAM PROCTORS	21,000	13,769	13,769	7,231	66%	(3,269)
DISABILITY ACCOMMODATIONS	55,967	10,083	12,683	43,284	23%	15,301
CHARACTER & FITNESS INVESTIGATIONS	1,000	-	-	1,000	0%	500
LAW SCHOOL VISITS	1,700	24	396	1,304	23%	454
DEPRECIATION-SOFTWARE	11,038	410	8,644	2,394	78%	(3,125)
SOFTWARE HOSTING	41,140	3,706	21,562	19,578	52%	(992)
EQUIPMENT, HARDWARE & SOFTWARE	1,000	-	-	1,000	0%	500
STAFF CONFERENCE & TRAINING	13,500	-	2,989	10,511	22%	3,761
TOTAL DIRECT EXPENSES:	449,245	77,238	168,610	280,635	38%	56,012
INDIRECT EXPENSES:						
SALARY EXPENSE (6.75 FTE)	522,057	45,820	270,287	251,770	52%	(9,259)
BENEFITS EXPENSE	186,844	16,098	85,310	101,535	46%	8,112
OTHER INDIRECT EXPENSE	203,278	14,021	97,038	106,239	48%	4,600
TOTAL INDIRECT EXPENSES:	912,180	75,939	452,636	459,544	50%	3,454
TOTAL ALL EXPENSES:	1,361,425	153,177	621,246	740,179	46%	59,466
NET INCOME (LOSS):	(60,685)	129,353	310,749	(371,434)	-512%	341,091

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ACCESS TO JUSTICE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
ATJ BOARD RETREAT	4,000	-	-	4,000	0%	2,000
LEADERSHIP TRAINING	4,000	-	1,453	2,547	36%	547
ATJ BOARD EXPENSE	65,000	1,052	9,421	55,579	14%	23,079
STAFF TRAVEL/PARKING	2,800	-	149	2,651	5%	1,251
STAFF CONFERENCE & TRAINING	3,300	-	842	2,458	26%	808
PUBLIC DEFENSE	4,000	-	1,349	2,651	34%	651
CONFERENCE/INSTITUTE EXPENSE	-	-	(135)	135		135
RECEPTION/FORUM EXPENSE	11,000	-	4,665	6,335	42%	835
TOTAL DIRECT EXPENSES:	94,100	1,052	17,745	76,355	19%	29,305
INDIRECT EXPENSES:						
SALARY EXPENSE (1.64 FTE)	145,500	11,322	71,473	74,028	49%	1,278
BENEFITS EXPENSE	47,875	3,825	24,438	23,436	51%	(501)
OTHER INDIRECT EXPENSE	49,389	3,393	23,480	25,909	48%	1,214
TOTAL INDIRECT EXPENSES:	242,764	18,540	119,391	123,372	49%	1,990
TOTAL ALL EXPENSES:	336,864	19,592	137,136	199,728	41%	31,296
NET INCOME (LOSS):	(336,864)	(19,592)	(137,136)	(199,728)	41%	31,296

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BAR NEWS						
REVENUE:						
ROYALTIES	2,500	-	-	2,500	0%	(1,250)
DISPLAY ADVERTISING	400,000	50,043	233,414	166,586	58%	33,414
SUBSCRIPT/SINGLE ISSUES	100	36	108	(8)	108%	58
CLASSIFIED ADVERTISING	7,500	509	1,551	5,949	21%	(2,199)
JOB TARGET ADVERTISING	200,000	10,884	60,619	139,381	30%	(39,381)
TOTAL REVENUE:	610,100	61,472	295,693	314,407	48%	(9,357)
DIRECT EXPENSES:						
POSTAGE	110,000	13,332	66,510	43,490	60%	(11,510)
PRINTING, COPYING & MAILING	250,000	21,584	117,300	132,701	47%	7,701
DIGITAL/ONLINE DEVELOPMENT	2,000	-	21	1,979	1%	979
GRAPHICS/ARTWORK	100	-	1,103	(1,003)	1103%	(1,053)
EDITORIAL ADVISORY COMMITTEE	-	-	20	(20)		(20)
STAFF CONFERENCE & TRAINING	2,500	-	-	2,500	0%	1,250
STAFF MEMBERSHIP DUES	135	-	-	135	0%	68
SUBSCRIPTIONS	225	-	203	22	90%	(90)
TOTAL DIRECT EXPENSES:	364,960	34,915	185,156	179,804	51%	(2,676)
INDIRECT EXPENSES:						
SALARY EXPENSE (2.23 FTE)	213,007	18,872	107,630	105,377	51%	(1,126)
BENEFITS EXPENSE	63,040	5,744	33,641	29,399	53%	(2,121)
OTHER INDIRECT EXPENSE	67,157	4,624	32,000	35,157	48%	1,579
TOTAL INDIRECT EXPENSES:	343,204	29,240	173,270	169,933	50%	(1,668)
TOTAL ALL EXPENSES:	708,164	64,155	358,426	349,738	51%	(4,344)
NET INCOME (LOSS):	(98,064)	(2,684)	(62,733)	(35,330)	64%	(13,701)

Washington State Bar Association

Statement of Activities

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BOARD OF GOVERNORS						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
BOG MEETINGS	190,000	30,107	50,852	139,148	27%	44,148
BOG COMMITTEES' EXPENSES	2,500	-	16	2,484	1%	1,234
BOG RETREAT	35,000	-	17,329	17,671	50%	171
BOG CONFERENCE ATTENDANCE	60,000	1,380	5,679	54,321	9%	24,321
BOG TRAVEL & OUTREACH	22,000	1,248	13,929	8,071	63%	(2,929)
LEADERSHIP TRAINING	20,000	-	-	20,000	0%	10,000
BOG ELECTIONS	26,900	4,018	4,018	22,882	15%	9,432
PRESIDENT'S DINNER	15,000	-	482	14,518	3%	7,018
NEW GOVERNOR ORIENTATION	10,000	-	-	10,000	0%	5,000
PRESIDENT'S PHOTO	3,300	-	-	3,300	0%	1,650
LONG RANGE STRATEGIC PLANNING COU!	600	-	-	600	0%	300
SUPPLIES	500	30	30	470	6%	220
TOTAL DIRECT EXPENSES:	385,800	36,783	92,335	293,465	24%	100,565
INDIRECT EXPENSES:						
SALARY EXPENSE (1.50 FTE)	104,320	10,957	42,567	61,753	41%	9,593
BENEFITS EXPENSE	30,817	2,721	12,609	18,208	41%	2,800
OTHER INDIRECT EXPENSE	45,173	3,122	21,610	23,563	48%	976
TOTAL INDIRECT EXPENSES:	180,310	16,800	76,787	103,524	43%	13,369
TOTAL ALL EXPENSES:	566,110	53,583	169,122	396,989	30%	113,933
NET INCOME (LOSS):	(566,110)	(53,583)	(169,122)	(396,989)	30%	113,933

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CHARACTER & FITNESS BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CHARACTER & FITNESS BOARD EXP	18,000	-	-	18,000	0%	9,000
COURT REPORTERS	15,000	-	-	15,000	0%	7,500
TOTAL DIRECT EXPENSES:	33,000	-	-	33,000	0%	16,500
INDIRECT EXPENSES:						
SALARY EXPENSE (0.75 FTE)	93,739	9,516	48,778	44,962	52%	(1,908)
BENEFITS EXPENSE	22,924	2,649	15,002	7,922	65%	(3,540)
OTHER INDIRECT EXPENSE	22,586	1,561	10,805	11,781	48%	488
TOTAL INDIRECT EXPENSES:	139,249	13,725	74,585	64,665	54%	(4,960)
TOTAL ALL EXPENSES:	172,249	13,725	74,585	97,665	43%	11,540
NET INCOME (LOSS):	(172,249)	(13,725)	(74,585)	(97,665)	43%	11,540

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2024 to March 31, 2024
50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CONTINUING LEGAL EDUCATION (CLE)						
(CLES - CLEP)						
REVENUE:						
SEMINAR REGISTRATIONS	825,000	22,665	305,897	519,103	37%	(106,603)
SEMINAR REVENUE-OTHER	20,000	-	10,552	9,448	53%	552
SEMINAR SPLITS W/ CLE	(150,000)	-	-	(150,000)	0%	75,000
SHIPPING & HANDLING	300	-	45	255	15%	(105)
COURSEBOOK SALES	10,000	-	360	9,640	4%	(4,640)
MP3 AND VIDEO SALES	900,000	60,037	740,381	159,619	82%	290,381
TOTAL REVENUE:	1,605,300	82,702	1,057,235	548,065	66%	(31,051)
DIRECT EXPENSES:						
COURSEBOOK PRODUCTION	500	-	-	500	0%	250
DEPRECIATION	2,040	170	1,020	1,020	50%	-
ONLINE EXPENSES	53,000	4,256	24,871	28,129	47%	1,629
ACCREDITATION FEES	3,000	(24)	1,998	1,002	67%	(498)
EQUIPMENT, HARD.& SOFTWARE **	1,000	-	184	816	18%	316
FACILITIES **	159,500	2,400	26,822	132,678	17%	52,928
DISABILITY ACCOMMODATIONS	7,000	-	1,334	5,666	19%	2,166
SPEAKERS & PROGRAM DEVELOP	45,000	-	2,787	42,213	6%	19,713
HONORARIA	3,000	-	-	3,000	0%	1,500
CLE SEMINAR COMMITTEE	200	-	-	200	0%	100
STAFF TRAVEL/PARKING	15,000	-	89	14,911	1%	7,411
STAFF CONFERENCE & TRAINING	2,777	-	-	2,777	0%	1,388
STAFF MEMBERSHIP DUES	1,000	-	-	1,000	0%	500
SUPPLIES	500	-	-	500	0%	250
COST OF SALES - COURSEBOOKS	1,100	-	24	1,076	2%	526
POSTAGE & DELIVERY-COURSEBOOKS	500	-	13	487	3%	237
TOTAL DIRECT EXPENSES:	295,117	6,802	59,141	235,975	20%	88,417
INDIRECT EXPENSES:						
SALARY EXPENSE (7.89 FTE)	583,378	51,408	297,686	285,692	51%	(5,997)
BENEFITS EXPENSE	187,984	19,436	113,403	74,581	60%	(19,411)
OTHER INDIRECT EXPENSE	237,609	16,393	113,454	124,155	48%	5,351
TOTAL INDIRECT EXPENSES:	1,008,971	87,236	524,543	484,428	52%	(20,058)
TOTAL ALL EXPENSES:	1,304,088	94,038	583,685	720,403	45%	68,359
NET INCOME (LOSS):	301,212	(11,337)	473,550	(172,338)	157%	322,944

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2024 to March 31, 2024
50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CLIENT PROTECTION FUND						
REVENUE:						
CPF RESTITUTION	10,000	244	21,819	(11,819)	218%	16,819
CPF MEMBER ASSESSMENTS	525,930	6,700	526,215	(285)	100%	263,250
INTEREST INCOME	60,000	20,482	131,401	(71,401)	219%	101,401
TOTAL REVENUE:	595,930	27,426	679,436	(83,506)	114%	381,471
DIRECT EXPENSES:						
BANK FEES	3,000	(387)	(1,550)	4,550	-52%	3,050
GIFTS TO INJURED CLIENTS	500,000	-	1,000	499,000	0%	249,000
CPF BOARD EXPENSES	2,000	-	345	1,655	17%	655
STAFF MEMBERSHIP DUES	200	-	-	200	0%	100
TOTAL DIRECT EXPENSES:	505,200	(387)	(205)	505,405	0%	252,805
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	110,717	9,727	56,213	54,504	51%	(855)
BENEFITS EXPENSE	35,671	3,405	20,117	15,554	56%	(2,281)
OTHER INDIRECT EXPENSE	37,042	2,552	17,662	19,380	48%	859
TOTAL INDIRECT EXPENSES:	183,430	15,684	93,992	89,438	51%	(2,277)
TOTAL ALL EXPENSES:	688,630	15,297	93,787	594,843	14%	250,528
NET INCOME (LOSS):	(92,700)	12,129	585,648	(678,349)	-632%	631,999

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES						
REVENUE:						
50 YEAR MEMBER TRIBUTE LUNCH	500	342	1,264	(764)	253%	1,014
TOTAL REVENUE:	500	342	1,264	(764)	253%	1,014
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	5,895	198	2,025	3,870	34%	923
STAFF MEMBERSHIP DUES	1,120	-	-	1,120	0%	560
SUBSCRIPTIONS	4,000	142	891	3,109	22%	1,109
APEX DINNER	50,000	-	-	50,000	0%	25,000
50 YEAR MEMBER TRIBUTE LUNCH	30,000	-	-	30,000	0%	15,000
BAR OUTREACH	18,000	486	1,905	16,095	11%	7,095
COMMUNICATIONS OUTREACH	15,000	940	3,007	11,993	20%	4,493
EQUIPMENT, HARDWARE & SOFTWARE	2,500	-	1	2,499	0%	1,249
STAFF CONFERENCE & TRAINING	7,500	-	4,283	3,217	57%	(533)
TOTAL DIRECT EXPENSES:	134,015	1,766	12,112	121,903	9%	54,896
INDIRECT EXPENSES:						
SALARY EXPENSE (5.20 FTE)	398,702	29,680	178,999	219,703	45%	20,352
BENEFITS EXPENSE	136,152	10,222	61,976	74,175	46%	6,099
OTHER INDIRECT EXPENSE	156,599	10,808	74,805	81,795	48%	3,495
TOTAL INDIRECT EXPENSES:	691,453	50,711	315,780	375,672	46%	29,946
TOTAL ALL EXPENSES:	825,468	52,477	327,892	497,575	40%	84,841
NET INCOME (LOSS):	(824,968)	(52,135)	(326,629)	(498,339)	40%	85,855

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES FTE						
INDIRECT EXPENSES:						
SALARY EXPENSE (1.00 FTE)	171,146	15,068	87,078	84,068	51%	(1,505)
BENEFITS EXPENSE	48,124	4,031	23,590	24,534	49%	472
OTHER INDIRECT EXPENSE	30,115	2,072	14,338	15,778	48%	720
TOTAL INDIRECT EXPENSES:	<u>249,385</u>	<u>21,171</u>	<u>125,006</u>	<u>124,379</u>	<u>50%</u>	<u>(313)</u>
NET INCOME (LOSS):	<u>(249,385)</u>	<u>(21,171)</u>	<u>(125,006)</u>	<u>(124,379)</u>	<u>50%</u>	<u>(313)</u>

Washington State Bar Association

Statement of Activities

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DESKBOOKS						
REVENUE:						
DESKBOOK SALES	30,000	-	4,264	25,736	14%	(10,736)
LEXIS/NEXIS ROYALTIES	75,000	-	21,829	53,171	29%	(15,671)
SECTION PUBLICATION SALES	1,500	-	540	960	36%	(210)
FASTCASE ROYALTIES	30,000	-	6,192	23,808	21%	(8,808)
TOTAL REVENUE:	136,500	-	32,825	103,675	24%	(35,425)
DIRECT EXPENSES:						
COST OF SALES - DESKBOOKS	4,000	65	1,718	2,282	43%	282
COST OF SALES - SECTION PUBLICATION	500	-	318	182	64%	(68)
SPLITS TO SECTIONS	300	96	96	204	32%	54
DESKBOOK ROYALTIES	300	-	198	102	66%	(48)
OBSOLETE INVENTORY	21,000	4,122	4,122	16,878	20%	6,378
STAFF MEMBERSHIP DUES	225	-	-	225	0%	113
SUBSCRIPTIONS	50	4	43	7	86%	(18)
TOTAL DIRECT EXPENSES:	26,375	4,287	6,495	19,880	25%	6,693
INDIRECT EXPENSES:						
SALARY EXPENSE (1.65 FTE)	155,883	13,724	79,311	76,572	51%	(1,369)
BENEFITS EXPENSE	48,424	4,296	25,305	23,119	52%	(1,093)
OTHER INDIRECT EXPENSE	49,690	3,423	23,688	26,002	48%	1,157
TOTAL INDIRECT EXPENSES:	253,996	21,443	128,303	125,693	51%	(1,305)
TOTAL ALL EXPENSES:	280,371	25,730	134,798	145,573	48%	5,388
NET INCOME (LOSS):	(143,871)	(25,730)	(101,973)	(41,899)	71%	(30,037)

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DISCIPLINE						
REVENUE:						
AUDIT REVENUE	1,000	-	85	915	9%	(415)
RECOVERY OF DISCIPLINE COSTS	100,000	2,415	22,044	77,956	22%	(27,956)
DISCIPLINE HISTORY SUMMARY	18,000	1,080	8,700	9,300	48%	(300)
TOTAL REVENUE:	119,000	3,495	30,829	88,171	26%	(28,671)
DIRECT EXPENSES:						
DEPRECIATION-SOFTWARE	45,608	-	-	45,608	0%	22,804
PUBLICATIONS PRODUCTION	300	-	-	300	0%	150
STAFF TRAVEL/PARKING	15,000	509	4,074	10,926	27%	3,426
STAFF MEMBERSHIP DUES	7,365	300	6,043	1,322	82%	(2,361)
TELEPHONE	4,800	281	1,684	3,116	35%	716
COURT REPORTERS	60,000	3,704	27,565	32,435	46%	2,435
OUTSIDE COUNSEL/AIC	1,000	-	250	750	25%	250
LITIGATION EXPENSES	40,000	2,099	19,796	20,204	49%	204
DISABILITY EXPENSES	9,000	-	1,307	7,693	15%	3,193
TRANSLATION SERVICES	1,000	462	3,683	(2,683)	368%	(3,183)
STAFF CONFERENCE & TRAINING	34,627	4,577	16,177	18,450	47%	1,137
MISCELLANEOUS	-	1	1	(1)		(1)
TOTAL DIRECT EXPENSES:	218,700	11,933	80,580	138,120	37%	28,770
INDIRECT EXPENSES:						
SALARY EXPENSE (38.00 FTE)	3,795,327	329,307	1,863,359	1,931,968	49%	34,305
BENEFITS EXPENSE	1,155,682	94,491	550,537	605,145	48%	27,304
OTHER INDIRECT EXPENSE	1,144,380	78,871	545,867	598,512	48%	26,323
TOTAL INDIRECT EXPENSES:	6,095,389	502,668	2,959,764	3,135,626	49%	87,931
TOTAL ALL EXPENSES:	6,314,089	514,601	3,040,343	3,273,746	48%	116,701
NET INCOME (LOSS):	(6,195,089)	(511,106)	(3,009,514)	(3,185,575)	49%	88,030

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DIVERSITY						
REVENUE:						
DONATIONS	135,000	-	130,000	5,000	96%	62,500
TOTAL REVENUE:	135,000	-	130,000	5,000	96%	62,500
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	30	234	1,266	16%	516
STAFF MEMBERSHIP DUES	550	-	90	460	16%	185
COMMITTEE FOR DIVERSITY	3,800	125	125	3,675	3%	1,775
DIVERSITY EVENTS & PROJECTS	31,800	28	575	31,225	2%	15,325
SURVEYS	11,500	-	-	11,500	0%	5,750
STAFF CONFERENCE & TRAINING	2,000	2,000	2,000	-	100%	(1,000)
CONSULTING SERVICES	66,550	-	17,500	49,050	26%	15,775
TOTAL DIRECT EXPENSE:	117,700	2,183	20,524	97,176	17%	38,326
INDIRECT EXPENSES:						
SALARY EXPENSE (2.69 FTE)	212,559	11,019	66,495	146,064	31%	39,784
BENEFITS EXPENSE	65,613	3,255	20,853	44,760	32%	11,954
OTHER INDIRECT EXPENSE	81,010	5,584	38,649	42,361	48%	1,856
TOTAL INDIRECT EXPENSES:	359,183	19,859	125,998	233,185	35%	53,594
TOTAL ALL EXPENSES:	476,883	22,042	146,521	330,361	31%	91,920
NET INCOME (LOSS):	(341,883)	(22,042)	(16,521)	(325,361)	5%	154,420

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ETHICS, WELLNESS, & PRACTICE						
(MWP-PMA-PRP)						
REVENUE:						
DIVERSIONS	7,500	-	7,000	500	93%	3,250
ROYALTIES	62,000	-	33,870	28,130	55%	2,870
TOTAL REVENUE:	69,500	-	40,870	28,630	59%	6,120
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	1,350	-	41	1,309	3%	634
MEMBER WELLNESS COUNCIL	1,000	-	-	1,000	0%	500
STAFF TRAVEL/PARKING	2,250	-	419	1,831	19%	706
STAFF CONFERENCE & TRAINING	572	-	-	572	0%	286
SUBSCRIPTIONS	1,200	110	662	539	55%	(62)
CPE COMMITTEE	1,000	-	386	614	39%	114
FASTCASE	75,000	-	84,042	(9,042)	112%	(46,542)
TOTAL DIRECT EXPENSES:	82,372	110	85,549	(3,177)	104%	(44,363)
INDIRECT EXPENSES:						
SALARY EXPENSE (3.53 FTE)	355,322	31,536	181,242	174,080	51%	(3,581)
BENEFITS EXPENSE	142,794	12,383	72,596	70,198	51%	(1,199)
OTHER INDIRECT EXPENSE	106,307	7,356	50,909	55,398	48%	2,245
TOTAL INDIRECT EXPENSES:	604,423	51,275	304,747	299,675	50%	(2,536)
TOTAL ALL EXPENSES:	686,795	51,385	390,297	296,498	57%	(46,899)
NET INCOME (LOSS):	(617,295)	(51,385)	(349,427)	(267,868)	57%	(40,779)

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FINANCE						
REVENUE:						
INTEREST INCOME	400,000	113,896	458,935	(58,935)	115%	258,935
TOTAL REVENUE:	400,000	113,896	458,935	(58,935)	115%	258,935
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	416	3,048	(1,548)	203%	(2,298)
STAFF CONFERENCE & TRAINING	520	-	263	257	51%	(3)
STAFF MEMBERSHIP DUES	620	-	613	7	99%	(303)
TOTAL DIRECT EXPENSES:	2,640	416	3,924	(1,284)	149%	(2,604)
INDIRECT EXPENSES:						
SALARY EXPENSE (6.92 FTE)	714,291	62,329	364,897	349,394	51%	(7,751)
BENEFITS EXPENSE	213,253	18,408	108,419	104,834	51%	(1,793)
OTHER INDIRECT EXPENSE	208,398	14,381	99,532	108,866	48%	4,667
TOTAL INDIRECT EXPENSES:	1,135,942	95,118	572,848	563,094	50%	(4,877)
TOTAL ALL EXPENSES:	1,138,582	95,534	576,772	561,809	51%	(7,482)
NET INCOME (LOSS):	(738,582)	18,362	(117,837)	(620,744)	16%	251,453

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FOUNDATION						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	3,000	-	3,000	-	100%	(1,500)
PRINTING & COPYING	700	-	422	278	60%	(72)
STAFF TRAVEL/PARKING	900	-	-	900	0%	450
SUPPLIES	150	-	-	150	0%	75
BOARD OF TRUSTEES	3,250	-	299	2,951	9%	1,326
EQUIPMENT/HARDWARE/SOFTWARE	-	219	857	(857)		(857)
POSTAGE	350	-	38	312	11%	137
STAFF CONFERENCE & TRAINING	2,300	-	-	2,300	0%	1,150
TOTAL DIRECT EXPENSES:	10,650	219	4,617	6,033	43%	708
INDIRECT EXPENSES:						
SALARY EXPENSE (1.05 FTE)	100,026	8,680	50,019	50,007	50%	(6)
BENEFITS EXPENSE	18,911	3,151	18,603	308	98%	(9,147)
OTHER INDIRECT EXPENSE	31,621	2,192	15,169	16,452	48%	642
TOTAL INDIRECT EXPENSES:	150,558	14,023	83,790	66,767	56%	(8,511)
TOTAL ALL EXPENSES:	161,208	14,242	88,407	72,801	55%	(7,803)
NET INCOME (LOSS):	(161,208)	(14,242)	(88,407)	(72,801)	55%	(7,803)

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
HUMAN RESOURCES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	700	18	18	682	3%	332
STAFF MEMBERSHIP DUES	1,000	-	867	133	87%	(367)
SUBSCRIPTIONS	1,000	-	1,818	(818)	182%	(1,318)
STAFF TRAINING- GENERAL	12,912	177	7,363	5,549	57%	(907)
RECRUITING AND ADVERTISING	8,000	544	2,076	5,924	26%	1,924
PAYROLL PROCESSING	50,000	3,350	21,133	28,867	42%	3,867
SALARY SURVEYS	1,500	-	1,973	(473)	132%	(1,223)
CONSULTING SERVICES	2,000	-	-	2,000	0%	1,000
TRANSFER TO INDIRECT EXPENSE	(77,112)	(4,089)	(35,248)	(41,864)	46%	(3,308)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (4.00 FTE)	454,865	34,568	194,391	260,474	43%	33,042
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(100,000)
BENEFITS EXPENSE	94,928	11,451	66,624	28,304	70%	(19,160)
OTHER INDIRECT EXPENSE	120,461	8,316	57,558	62,903	48%	2,672
TOTAL INDIRECT EXPENSES:	470,254	54,335	318,573	151,681	68%	(83,446)
TOTAL ALL EXPENSES:	470,254	54,335	318,573	151,681	68%	(83,446)
NET INCOME (LOSS):	(470,254)	(54,335)	(318,573)	(151,681)	68%	(83,446)

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2024 to March 31, 2024
50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LAW CLERK PROGRAM						
REVENUE:						
LAW CLERK FEES	204,000	4,833	162,234	41,766	80%	60,234
LAW CLERK APPLICATION FEES	3,200	-	2,200	1,000	69%	600
TOTAL REVENUE:	207,200	4,833	164,434	42,766	79%	60,834
DIRECT EXPENSES:						
SUBSCRIPTIONS	250	-	-	250	0%	125
DEPRECIATION	4,675	-	-	4,675	0%	2,338
CHARACTER & FITNESS INVESTIGATIONS	100	-	-	100	0%	50
LAW CLERK BOARD EXPENSE	8,000	1,197	3,645	4,355	46%	355
STAFF TRAVEL/PARKING	500	-	24	476	5%	226
SOFTWARE HOSTING	1,210	109	634	576	52%	(29)
LAW CLERK OUTREACH	5,000	-	73	4,927	1%	2,427
TOTAL DIRECT EXPENSES:	19,735	1,306	4,376	15,360	22%	5,492
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	100,677	8,733	50,646	50,031	50%	(307)
BENEFITS EXPENSE	26,676	2,532	14,948	11,728	56%	(1,610)
OTHER INDIRECT EXPENSE	37,042	2,552	17,662	19,380	48%	859
TOTAL INDIRECT EXPENSES:	164,394	13,817	83,256	81,139	51%	(1,058)
TOTAL ALL EXPENSES:	184,130	15,124	87,632	96,498	48%	4,433
NET INCOME (LOSS):	23,070	(10,290)	76,803	(53,732)	333%	65,268

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LEGISLATIVE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	-	-	2,500	0%	1,250
STAFF MEMBERSHIP DUES	450	-	130	320	29%	95
JUD RECOMMEND COMMITTEE	2,250	-	-	2,250	0%	1,125
SUBSCRIPTIONS	2,000	-	1,985	16	99%	(985)
TELEPHONE	485	48	288	197	59%	(46)
OLYMPIA RENT	1,500	-	-	1,500	0%	750
CONTRACT LOBBYIST	12,500	3,125	9,375	3,125	75%	(3,125)
LEGISLATIVE COMMITTEE	1,250	-	2	1,248	0%	623
BOG LEGISLATIVE COMMITTEE	300	-	-	300	0%	150
STAFF CONFERENCE & TRAINING	2,500	-	1,736	764	69%	(486)
TOTAL DIRECT EXPENSES:	25,735	3,173	13,516	12,219	53%	(648)
INDIRECT EXPENSES:						
SALARY EXPENSE (1.70 FTE)	152,783	13,271	76,697	76,086	50%	(306)
BENEFITS EXPENSE	51,586	4,323	25,539	26,047	50%	254
OTHER INDIRECT EXPENSE	51,196	3,543	24,519	26,677	48%	1,079
TOTAL INDIRECT EXPENSES:	255,565	21,137	126,755	128,810	50%	1,027
TOTAL ALL EXPENSES:	281,300	24,310	140,271	141,029	50%	379
NET INCOME (LOSS):	(281,300)	(24,310)	(140,271)	(141,029)	50%	379

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSING & MEMBERSHIP RECORDS						
REVENUE:						
STATUS CERTIFICATE FEES	27,000	2,425	15,475	11,525	57%	1,975
INVESTIGATION FEES	20,000	2,100	14,200	5,800	71%	4,200
PRO HAC VICE	400,000	36,187	249,167	150,833	62%	49,167
MEMBER CONTACT INFORMATION	3,700	-	3,756	(56)	102%	1,906
PHOTO BAR CARD SALES	200	48	156	44	78%	56
TOTAL REVENUE:	450,900	40,760	282,754	168,146	63%	57,304
DIRECT EXPENSES:						
POSTAGE	17,652	13,889	13,991	3,661	79%	(5,165)
SOFTWARE HOSTING	15,125	1,363	7,927	7,198	52%	(365)
TOTAL DIRECT EXPENSES:	32,777	15,251	21,918	10,859	67%	(5,530)
INDIRECT EXPENSES:						
SALARY EXPENSE (3.83 FTE)	401,688	36,678	203,467	198,221	51%	(2,623)
BENEFITS EXPENSE	135,989	11,767	67,769	68,221	50%	226
OTHER INDIRECT EXPENSE	115,341	7,956	55,065	60,277	48%	2,606
TOTAL INDIRECT EXPENSES:	653,019	56,402	326,300	326,719	50%	209
TOTAL ALL EXPENSES:	685,796	71,653	348,219	337,578	51%	(5,320)
NET INCOME (LOSS):	(234,896)	(30,893)	(65,464)	(169,432)	28%	51,984

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED LICENSE LEGAL TECHNICIAN PROGRAM						
REVENUE:						
SEMINAR REGISTRATIONS	2,000	-	-	2,000	0%	(1,000)
LLLT LICENSE FEES	18,562	1,345	7,346	11,216	40%	(1,935)
LLLT LATE LICENSE FEES	-	69	374	(374)		374
MCLE LATE FEES	150	-	450	(300)	300%	375
TOTAL REVENUE:	20,712	1,414	8,170	12,542	39%	(2,186)
DIRECT EXPENSES:						
LLLT BOARD	14,240	1,098	1,098	13,142	8%	6,022
TOTAL DIRECT EXPENSES:	14,240	1,098	1,098	13,142	8%	6,022
INDIRECT EXPENSES:						
SALARY EXPENSE (0.53 FTE)	51,460	4,470	25,788	25,673	50%	(58)
BENEFITS EXPENSE	10,179	1,151	6,777	3,402	67%	(1,688)
OTHER INDIRECT EXPENSE	15,961	1,111	7,688	8,273	48%	292
TOTAL INDIRECT EXPENSES:	77,600	6,732	40,253	37,347	52%	(1,453)
TOTAL ALL EXPENSES:	91,840	7,830	41,351	50,489	45%	4,569
NET INCOME (LOSS):	(71,128)	(6,416)	(33,181)	(37,947)	47%	2,383

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED PRACTICE OFFICERS						
REVENUE:						
INVESTIGATION FEES	200	200	600	(400)	300%	500
MCLE LATE FEES	4,000	300	2,550	1,450	64%	550
LPO EXAMINATION FEES	25,300	3,900	17,900	7,400	71%	5,250
LPO LICENSE FEES	170,000	13,313	77,703	92,297	46%	(7,297)
LPO LATE LICENSE FEES	2,500	990	3,120	(620)	125%	1,870
TOTAL REVENUE:	202,000	18,703	101,873	100,127	50%	873
DIRECT EXPENSES:						
FACILITY, PARKING, FOOD	6,300	-	2,245	4,055	36%	905
EXAM WRITING	9,000	-	4,200	4,800	47%	300
LPO BOARD	4,000	-	-	4,000	0%	2,000
LPO OUTREACH	1,000	-	-	1,000	0%	500
OFFICE SUPPLIES	1,000	-	-	1,000	0%	500
PRINTING & COPYING	200	-	78	123	39%	23
SUPPLIES	100	-	113	(13)	113%	(63)
SOFTWARE HOSTING	3,025	273	1,585	1,440	52%	(73)
TOTAL DIRECT EXPENSES:	24,625	273	8,221	16,404	33%	4,092
INDIRECT EXPENSES:						
SALARY EXPENSE (0.78 FTE)	69,420	5,901	34,848	34,573	50%	(137)
BENEFITS EXPENSE	14,447	1,597	9,383	5,063	65%	(2,160)
OTHER INDIRECT EXPENSE	23,490	1,621	11,221	12,269	48%	524
TOTAL INDIRECT EXPENSES:	107,357	9,119	55,451	51,906	52%	(1,773)
TOTAL ALL EXPENSES:	131,982	9,392	63,672	68,310	48%	2,319
NET INCOME (LOSS):	70,018	9,311	38,201	31,817	55%	3,192

Washington State Bar Association
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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MANDATORY CONTINUING LEGAL EDUCATION						
REVENUE:						
ACTIVITY APPLICATION FEE	550,000	66,200	372,700	177,300	68%	97,700
ACTIVITY APPLICATION LATE FEE	220,000	23,400	142,100	77,900	65%	32,100
MCLE LATE FEES	190,000	21,150	227,325	(37,325)	120%	132,325
ANNUAL ACCREDITED SPONSOR FEES	36,000	-	36,000	-	100%	18,000
ATTENDANCE LATE FEES	90,000	7,700	73,000	17,000	81%	28,000
COMITY CERTIFICATES	27,800	1,475	25,072	2,728	90%	11,172
TOTAL REVENUE:	1,113,800	119,925	876,197	237,603	79%	319,297
DIRECT EXPENSES:						
DEPRECIATION	130,449	10,736	59,048	71,401	45%	6,177
STAFF MEMBERSHIP DUES	500	-	-	500	0%	250
MCLE BOARD	5,000	-	-	5,000	0%	2,500
STAFF TRAVEL/PARKING	50	-	-	50	0%	25
STAFF CONFERENCE & TRAINING	4,000	-	600	3,400	15%	1,400
TOTAL DIRECT EXPENSES:	139,999	10,736	59,648	80,351	43%	10,352
INDIRECT EXPENSES:						
SALARY EXPENSE (5.88 FTE) **	454,500	48,445	264,288	190,212	58%	(37,038)
BENEFITS EXPENSE	144,327	12,463	72,180	72,147	50%	(16)
OTHER INDIRECT EXPENSE	177,078	12,219	84,571	92,507	48%	3,968
TOTAL INDIRECT EXPENSES:	775,905	73,128	421,039	354,866	54%	(33,086)
TOTAL ALL EXPENSES:	915,904	83,864	480,687	435,217	52%	(22,735)
NET INCOME (LOSS):	197,896	36,061	395,511	(197,615)	200%	296,563

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MEMBER SERVICES & ENGAGEMENT						
TEAM						
(LLB-MINI-MSE-NME)						
REVENUE:						
ROYALTIES	10,800	1,200	5,286	5,514	49%	(114)
NMP PRODUCT SALES	40,000	852	89,164	(49,164)	223%	69,164
DIGITAL VIDEO SALES	20,000	196	21,560	(1,560)	108%	11,560
SPONSORSHIPS	9,000	-	9,000	-	100%	4,500
SEMINAR REGISTRATIONS	15,000	6,665	16,455	(1,455)	110%	8,955
TRIAL ADVOCACY PROGRAM	12,000	-	-	12,000	0%	(6,000)
TOTAL REVENUE:	106,800	8,913	141,465	(34,665)	132%	88,065
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	-	-	2,500	0%	1,250
STAFF CONFERENCE & TRAINING	250	-	-	250	0%	125
SMALL TOWN AND RURAL COMMITTEE	5,000	-	-	5,000	0%	2,500
PRINTING & COPYING	1,300	-	-	1,300	0%	650
NEW LAWYER OUTREACH	1,000	-	-	1,000	0%	500
DISABILITY ACCOMMODATIONS	2,000	-	-	2,000	0%	1,000
HONORARIUM	1,500	-	-	1,500	0%	750
YLL SECTION PROGRAM	1,500	-	-	1,500	0%	750
SMALL TOWN AND RURAL COMMITTEE OUTREACH AND ACTIVITIES	55,000	-	-	55,000	0%	27,500
ON24 OVERAGE CHARGE	4,500	1,103	2,205	2,295	49%	45
MEMBER ENGAGEMENT COUNCIL	1,000	-	-	1,000	0%	500
WYLC CLE COMPS	1,000	-	-	1,000	0%	500
WYLC OUTREACH EVENTS	1,500	-	-	1,500	0%	750
SPEAKERS & PROGRAM DEVELOP	100	-	-	100	0%	50
WYL COMMITTEE	13,500	-	492	13,008	4%	6,258
TRIAL ADVOCACY EXPENSES	1,500	-	-	1,500	0%	750
RECEPTION/FORUM EXPENSE	1,000	-	-	1,000	0%	500
INSURANCE REBATE	(425)	-	-	(425)	0%	(213)
WYLC SCHOLARSHIPS/DONATIONS/GRANT	5,000	-	-	5,000	0%	2,500
STAFF MEMBERSHIP DUES	845	-	-	845	0%	423
LENDING LIBRARY	4,000	11	70	3,930	2%	1,930
NMP SPEAKERS & PROGRAM DEVELOPMENT	250	-	-	250	0%	125
TOTAL DIRECT EXPENSES:	103,820	1,114	2,767	101,053	3%	49,143
INDIRECT EXPENSES:						
SALARY EXPENSE (4.64 FTE)	322,883	30,438	165,798	157,085	51%	(4,357)
BENEFITS EXPENSE	89,576	9,585	54,773	34,803	61%	(9,985)
OTHER INDIRECT EXPENSE	139,735	9,637	66,701	73,034	48%	3,166
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(2,030)
TOTAL INDIRECT EXPENSES:	548,134	49,661	287,273	260,861	52%	(13,206)
TOTAL ALL EXPENSES:	651,954	50,774	290,040	361,914	44%	35,937
NET INCOME (LOSS):	(545,154)	(41,861)	(148,575)	(396,579)	27%	124,002

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF THE EXECUTIVE DIRECTOR						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
LEADERSHIP TRAINING	15,000	-	9,800	5,200	65%	(2,300)
WASHINGTON LEADERSHIP INSTITUTE	80,000	-	-	80,000	0%	40,000
ED TRAVEL & OUTREACH	4,000	185	3,295	705	82%	(1,295)
STAFF TRAVEL/PARKING	4,450	198	1,200	3,250	27%	1,025
STAFF CONFERENCE & TRAINING	9,282	1,777	2,227	7,055	24%	2,414
STAFF MEMBERSHIP DUES	1,890	-	-	1,890	0%	945
TOTAL DIRECT EXPENSES:	114,622	2,160	16,522	98,100	14%	40,789
INDIRECT EXPENSES:						
SALARY EXPENSE (2.90 FTE)	491,121	43,610	245,371	245,750	50%	189
BENEFITS EXPENSE	124,183	11,194	64,430	59,753	52%	(2,338)
OTHER INDIRECT EXPENSE	87,334	6,035	41,766	45,568	48%	1,901
TOTAL INDIRECT EXPENSES:	702,639	60,839	351,567	351,072	50%	(248)
TOTAL ALL EXPENSES:	817,261	62,999	368,089	449,172	45%	40,541
NET INCOME (LOSS):	(817,261)	(62,999)	(368,089)	(449,172)	45%	40,541

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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL						
REVENUE:						
COPY FEES	-	107	112	(112)		112
TOTAL REVENUE:	-	107	112	(112)		112
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	2,868	-	1,450	1,418	51%	(16)
COURT RULES COMMITTEE	1,000	-	-	1,000	0%	500
CUSTODIANSHIPS	5,000	-	125	4,875	2%	2,375
WILLS	2,000	-	-	2,000	0%	1,000
LITIGATION EXPENSES	200	-	-	200	0%	100
TRANSCRIPTION SERVICES	2,100	-	-	2,100	0%	1,050
DISABILITY ACCOMMODATIONS	6,000	110	307	5,693	5%	2,693
STAFF CONFERENCE & TRAINING	6,656	-	-	6,656	0%	3,328
TOTAL DIRECT EXPENSES:	25,824	110	1,882	23,942	7%	11,030
INDIRECT EXPENSES:						
SALARY EXPENSE (6.07 FTE)	675,398	65,605	324,385	351,013	48%	13,314
BENEFITS EXPENSE	194,029	17,518	90,596	103,433	47%	6,419
OTHER INDIRECT EXPENSE	182,800	12,610	87,272	95,527	48%	4,127
TOTAL INDIRECT EXPENSES:	1,052,227	95,733	502,253	549,973	48%	23,860
TOTAL ALL EXPENSES:	1,078,051	95,843	504,135	573,915	47%	34,890
NET INCOME (LOSS):	(1,078,051)	(95,735)	(504,023)	(574,027)	47%	35,002

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL - DISCIPLINARY BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSE:						
STAFF MEMBERSHIP DUES	100	-	-	100	0%	50
DISCIPLINARY BOARD EXPENSES	4,000	713	713	3,287	18%	1,287
CHIEF HEARING OFFICER	40,000	3,333	19,998	20,002	50%	2
COURT REPORTERS	500	-	-	500	0%	250
HEARING OFFICER EXPENSES	4,000	-	-	4,000	0%	2,000
HEARING OFFICER TRAINING	400	-	-	400	0%	200
OUTSIDE COUNSEL	48,000	4,000	24,000	24,000	50%	-
DISCIPLINARY SELECTION PANEL	1,000	-	-	1,000	0%	500
TOTAL DIRECT EXPENSES:	98,000	8,046	44,711	53,289	46%	4,289
INDIRECT EXPENSES:						
SALARY EXPENSE (1.40 FTE)	136,708	11,354	69,370	67,338	51%	(1,016)
BENEFITS EXPENSE	38,872	2,832	19,838	19,034	51%	(402)
OTHER INDIRECT EXPENSE	42,161	2,912	20,156	22,006	48%	925
TOTAL INDIRECT EXPENSES:	217,741	17,098	109,363	108,378	50%	(493)
TOTAL ALL EXPENSES:	315,741	25,144	154,074	161,667	49%	3,796
NET INCOME (LOSS):	(315,741)	(25,144)	(154,074)	(161,667)	49%	3,796

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PRACTICE OF LAW BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
PRACTICE OF LAW BOARD	12,000	-	1,157	10,843	10%	4,843
TOTAL DIRECT EXPENSES:	12,000	-	1,157	10,843	10%	4,843
INDIRECT EXPENSES:						
SALARY EXPENSE (0.55 FTE)	47,419	5,460	25,336	22,083	53%	(1,626)
BENEFITS EXPENSE	12,578	1,871	10,434	2,144	83%	(4,145)
OTHER INDIRECT EXPENSE	16,563	1,141	7,896	8,667	48%	386
TOTAL INDIRECT EXPENSES:	76,560	8,471	43,665	32,895	57%	(5,385)
TOTAL ALL EXPENSES:	88,560	8,471	44,823	43,738	51%	(543)
NET INCOME (LOSS):	(88,560)	(8,471)	(44,823)	(43,738)	51%	(543)

Washington State Bar Association

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For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLIC SERVICE PROGRAMS						
REVENUE:						
DONATIONS & GRANTS	130,000	-	130,000	-	100%	65,000
TOTAL REVENUE:	130,000	-	130,000	-	100%	65,000
DIRECT EXPENSES:						
DONATIONS/SPONSORSHIPS/GRANTS	292,309	67	24,950	267,359	9%	121,205
STAFF TRAVEL/PARKING	500	18	92	408	18%	158
SURVEYS	100	-	-	100	0%	50
PRO BONO & PUBLIC SERVICE COMMITTEE	2,500	-	250	2,250	10%	1,000
PRO BONO CERTIFICATES	2,000	-	-	2,000	0%	1,000
TOTAL DIRECT EXPENSES:	297,409	85	25,292	272,117	9%	123,413
INDIRECT EXPENSES:						
SALARY EXPENSE (1.62 FTE)	128,379	9,724	59,407	68,972	46%	4,783
BENEFITS EXPENSE	53,314	3,006	19,137	34,177	36%	7,520
OTHER INDIRECT EXPENSE	48,787	3,363	23,273	25,514	48%	1,121
TOTAL INDIRECT EXPENSES:	230,480	16,092	101,816	128,663	44%	13,424
TOTAL ALL EXPENSES:	527,889	16,177	127,108	400,780	24%	136,836
NET INCOME (LOSS):	(397,889)	(16,177)	2,892	(400,780)	-1%	201,836

Washington State Bar Association

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For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLICATION & DESIGN SERVICES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
SUBSCRIPTIONS	200	-	88	112	44%	12
IMAGE LIBRARY	4,100	-	4,752	(652)	116%	(2,702)
TOTAL DIRECT EXPENSES:	4,300	-	4,840	(540)	113%	(2,690)
INDIRECT EXPENSES:						
SALARY EXPENSE (0.89 FTE)	72,960	6,423	37,048	35,912	51%	(568)
BENEFITS EXPENSE	19,323	1,890	11,215	8,108	58%	(1,553)
OTHER INDIRECT EXPENSE	26,803	1,861	12,883	13,920	48%	518
TOTAL INDIRECT EXPENSES:	119,085	10,174	61,146	57,940	51%	(1,603)
TOTAL ALL EXPENSES:	123,385	10,174	65,986	57,400	53%	(4,293)
NET INCOME (LOSS):	(123,385)	(10,174)	(65,986)	(57,400)	53%	(4,293)

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
REGULATORY SERVICES FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	-	-	350	(350)		(350)
STAFF CONFERENCE & TRAINING	19,500	-	1,304	18,196	7%	8,446
STAFF TRAVEL/PARKING	650	18	156	494	24%	169
TOTAL DIRECT EXPENSES:	20,150	18	1,810	18,340	9%	8,615
INDIRECT EXPENSES:						
SALARY EXPENSE (2.60 FTE)	357,120	34,348	175,009	182,111	49%	3,551
BENEFITS EXPENSE	85,375	9,411	50,507	34,868	59%	(7,820)
OTHER INDIRECT EXPENSE	78,300	5,404	37,402	40,897	48%	1,748
TOTAL INDIRECT EXPENSES:	520,795	49,163	262,919	257,876	50%	(2,522)
TOTAL ALL EXPENSES:	540,945	49,181	264,729	276,216	49%	6,094
NET INCOME (LOSS):	(540,945)	(49,181)	(264,729)	(276,216)	49%	5,744

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SERVICE CENTER						
REVENUE:						
	_____	_____	_____	_____	_____	_____
TOTAL REVENUE:	-	-	-	-	-	-
DIRECT EXPENSES:						
	_____	_____	_____	_____	_____	_____
STAFF TRAVEL/PARKING	2,376	198	1,188	1,188	50%	-
STAFF CONFERENCE & TRAINING	2,184	-	-	2,184	0%	1,092
TOTAL DIRECT EXPENSES:	4,560	198	1,188	3,372	26%	1,092
INDIRECT EXPENSES:						
SALARY EXPENSE (5.78 FTE)	394,527	34,839	204,304	190,223	52%	(7,040)
BENEFITS EXPENSE	160,465	13,149	78,188	82,276	49%	2,044
OTHER INDIRECT EXPENSE	174,066	12,009	83,116	90,950	48%	3,917
TOTAL INDIRECT EXPENSES:	729,058	59,997	365,609	363,449	50%	(1,080)
TOTAL ALL EXPENSES:	733,618	60,195	366,797	366,821	50%	12
NET INCOME (LOSS):	(733,618)	(60,195)	(366,797)	(366,821)	50%	12

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS ADMINISTRATION						
REVENUE:						
REIMBURSEMENTS FROM SECTIONS	297,786	3,077	359,060	(61,274)	121%	210,167
TOTAL REVENUE:	297,786	3,077	359,060	(61,274)	121%	210,167
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,000	-	25	975	2%	475
SUBSCRIPTIONS	350	-	-	350	0%	175
SECTION/COMMITTEE CHAIR MTGS	1,000	-	-	1,000	0%	500
STAFF CONFERENCE & TRAINING	500	-	-	500	0%	250
STAFF MEMBERSHIP DUES	200	-	-	200	0%	100
TOTAL DIRECT EXPENSES:	3,050	-	25	3,025	1%	1,500
INDIRECT EXPENSES:						
SALARY EXPENSE (2.58 FTE)	159,053	13,935	80,289	78,764	50%	(762)
BENEFITS EXPENSE	60,688	5,315	30,987	29,702	51%	(642)
OTHER INDIRECT EXPENSE	77,697	5,374	37,195	40,503	48%	1,654
TOTAL INDIRECT EXPENSES:	297,439	24,625	148,470	148,969	50%	250
TOTAL ALL EXPENSES:	300,489	24,625	148,494	151,994	49%	1,750
NET INCOME (LOSS):	(2,703)	(21,548)	210,566	(213,269)	-7791%	211,917

Washington State Bar Association

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For the Period from March 1, 2024 to March 31, 2024

50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS OPERATIONS						
REVENUE:						
SECTION DUES	438,431	4,632	554,122	(115,691)	126%	334,906
SEMINAR PROFIT SHARE	153,875	-	1,443	152,432	1%	(75,495)
INTEREST INCOME	17,147	-	-	17,147	0%	(8,574)
PUBLICATIONS REVENUE	1,500	96	972	528	65%	222
OTHER	78,010	505	13,453	64,557	17%	(25,552)
TOTAL REVENUE:	688,964	5,233	569,989	118,974	83%	225,508
DIRECT EXPENSES:						
DIRECT EXPENSES OF SECTION ACTIVITIES	733,096	15,324	94,419	638,677	13%	272,129
REIMBURSEMENT TO WSBA FOR INDIRECT EXPENSES	284,470	3,040	359,023	(74,553)	126%	(216,788)
TOTAL DIRECT EXPENSES:	1,017,566	18,363	453,442	564,124	45%	55,341
NET INCOME (LOSS):	(328,603)	(13,130)	116,548	(445,150)	-35%	280,849

Washington State Bar Association
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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
TECHNOLOGY						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	115,000	2,086	9,105	105,895	8%	48,395
STAFF TRAVEL/PARKING	1,000	54	462	538	46%	38
STAFF MEMBERSHIP DUES	200	-	-	200	0%	100
TELEPHONE	95,000	6,699	40,582	54,418	43%	6,918
COMPUTER HARDWARE	65,000	44,536	61,375	3,625	94%	(28,875)
COMPUTER SOFTWARE	320,000	2,152	231,285	88,715	72%	(71,285)
HARDWARE SERVICE & WARRANTIES	45,000	-	20,266	24,734	45%	2,234
SOFTWARE MAINTENANCE & LICENSING	345,000	4,416	126,559	218,441	37%	45,941
THIRD PARTY SERVICES **	10,000	32,207	33,709	(23,709)	337%	(28,709)
CLOUD INFRASTRUCTURE	130,000	3,379	21,033	108,967	16%	43,967
STAFF CONFERENCE & TRAINING	8,000	-	25	7,975	0%	3,975
TRANSFER TO INDIRECT EXPENSES	(1,134,200)	(95,528)	(544,402)	(589,798)	48%	(22,698)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (13.00 FTE) **	1,434,388	123,464	721,233	713,155	50%	(4,039)
BENEFITS EXPENSE	478,236	38,888	225,620	252,616	47%	13,498
CAPITAL LABOR & OVERHEAD	(210,000)	(13,428)	(48,360)	(161,640)	23%	56,640
OTHER INDIRECT EXPENSE	391,498	27,021	187,012	204,486	48%	8,737
TOTAL INDIRECT EXPENSES:	2,094,122	175,945	1,085,505	1,008,616	52%	74,836
TOTAL ALL EXPENSES:	2,094,122	175,945	1,085,505	1,008,616	52%	74,836
NET INCOME (LOSS):	(2,094,122)	(175,945)	(1,085,505)	(1,008,616)	52%	(38,445)

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association
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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
VOLUNTEER ENGAGEMENT						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
POSTAGE	-	-	571	(571)		(571)
STAFF MEMBERSHIP DUES	450	-	300	150	67%	(75)
STAFF CONFERENCE & TRAINING	2,600	-	-	2,600	0%	1,300
SUBSCRIPTIONS	750	-	358	392	48%	17
ABA DELEGATES	14,000	2,280	4,985	9,015	36%	2,015
TOTAL DIRECT EXPENSES:	17,800	2,280	6,215	11,585	35%	2,685
INDIRECT EXPENSES:						
SALARY EXPENSE (0.60 FTE)	60,485	5,300	30,630	29,856	51%	(387)
BENEFITS EXPENSE	17,637	1,779	10,396	7,241	59%	(1,577)
OTHER INDIRECT EXPENSE	18,069	1,261	8,727	9,342	48%	307
TOTAL INDIRECT EXPENSES:	96,192	8,341	49,753	46,439	52%	(1,657)
TOTAL ALL EXPENSES:	113,992	10,620	55,967	58,024	49%	(1,657)
NET INCOME (LOSS):	(113,992)	(10,620)	(55,967)	(58,024)	49%	1,029

Washington State Bar Association
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50% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
INDIRECT EXPENSES:						
SALARIES	13,743,352	1,179,179	6,729,819	7,013,533	49%	141,857
TEMPORARY SALARIES	142,512	37,620	148,234	(5,722)	104%	(76,978)
CAPITAL LABOR & OVERHEAD	(210,000)	(13,428)	(48,360)	(161,640)	23%	(56,640)
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(100,000)
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(2,030)
EMPLOYEE ASSISTANCE PLAN	4,800	-	2,400	2,400	50%	-
EMPLOYEE SERVICE AWARDS	1,680	-	1,140	540	68%	(300)
FICA (EMPLOYER PORTION)	1,015,935	85,618	487,119	528,816	48%	20,849
L&I INSURANCE	71,948	14,155	29,558	42,390	41%	6,416
WA STATE FAMILY MEDICAL LEAVE (EMPLOYER PORTION)	29,351	2,433	13,947	15,404	48%	728
MEDICAL (EMPLOYER PORTION)	1,743,648	160,066	931,450	812,198	53%	(59,626)
RETIREMENT (EMPLOYER PORTION)	1,292,648	104,441	625,217	667,432	48%	21,107
TRANSPORTATION ALLOWANCE	34,000	171	27,111	6,889	80%	(10,111)
UNEMPLOYMENT INSURANCE	81,488	4,751	31,695	49,793	39%	9,049
TOTAL SALARY & BENEFITS EXPENSE:	17,747,303	1,575,007	8,979,331	8,767,973	51%	(105,679)
WORKPLACE BENEFITS	52,710	1,833	12,826	39,884	24%	13,529
HUMAN RESOURCES POOLED EXP	77,112	4,089	35,248	41,864	46%	3,308
MEETING SUPPORT EXPENSES	7,500	874	3,614	3,886	48%	136
RENT	2,065,775	144,919	1,083,693	982,082	52%	(50,805)
PERSONAL PROP TAXES-WSBA	6,650	541	2,949	3,701	44%	376
FURNITURE, MAINT, LH IMP	45,000	563	11,852	33,148	26%	10,648
OFFICE SUPPLIES & EQUIPMENT	21,500	1,191	9,320	12,180	43%	1,430
FURN & OFFICE EQUIP DEPRECIATION	111,192	9,715	58,301	52,891	52%	(2,705)
COMPUTER HARDWARE DEPRECIATION	49,926	3,192	20,164	29,762	40%	4,799
COMPUTER SOFTWARE DEPRECIATION	71,787	3,917	23,498	48,289	33%	12,396
INSURANCE	272,643	22,232	133,392	139,251	49%	2,929
WORK HOME FURNITURE & EQUIP	14,000	26	1,650	12,350	12%	5,350
PROFESSIONAL FEES-AUDIT	35,000	2,100	38,400	(3,400)	110%	(20,900)
PROFESSIONAL FEES-LEGAL	200,000	13	14,337	185,663	7%	85,663
ONLINE LEGAL RESEARCH	24,359	1,794	14,985	9,374	62%	(2,806)
ACCOMODATIONS FUND	6,500	-	-	6,500	0%	3,250
TRANSLATION SERVICES	12,000	774	2,682	9,318	22%	3,318
TELEPHONE & INTERNET	33,000	2,700	16,150	16,850	49%	350
POSTAGE - GENERAL	18,300	582	4,185	14,115	23%	4,965
RECORDS STORAGE	30,000	2,560	19,430	10,571	65%	(4,430)
BANK FEES	50,000	1,113	19,119	30,881	38%	5,881
PRODUCTION MAINTENANCE & SUPPLIES	12,500	(25)	7,713	4,787	62%	(1,463)
COMPUTER POOLED EXPENSES	1,134,200	95,528	544,402	589,798	48%	22,698
TOTAL OTHER INDIRECT EXPENSES:	4,351,654	300,231	2,077,911	2,273,743	48%	97,916
TOTAL INDIRECT EXPENSES:	22,098,957	1,875,238	11,057,242	11,041,716	50%	(7,763)

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50% OF YEAR COMPLETE

SUMMARY PAGE	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE
ACCESS TO JUSTICE	(336,864)	(19,592)	(137,136)	(199,728)
ADMISSIONS/BAR EXAM	(60,685)	129,353	310,749	(371,434)
ADVANCEMENT FTE	(368,381)	(33,646)	(188,765)	(179,615)
BAR NEWS	(98,064)	(2,684)	(62,733)	(35,330)
BOARD OF GOVERNORS	(566,110)	(53,583)	(169,122)	(396,989)
CLE - PRODUCTS	686,807	39,972	624,828	61,979
CLE - SEMINARS	(385,594)	(51,308)	(151,278)	(234,316)
CLIENT PROTECTION FUND	(92,700)	12,129	585,648	(678,349)
CHARACTER & FITNESS BOARD	(172,249)	(13,725)	(74,585)	(97,665)
COMMUNICATIONS	(824,968)	(52,135)	(326,629)	(498,339)
COMMUNICATIONS FTE	(249,385)	(21,171)	(125,006)	(124,379)
DESKBOOKS	(143,871)	(25,730)	(101,973)	(41,899)
DISCIPLINE	(6,195,089)	(511,106)	(3,009,514)	(3,185,575)
DIVERSITY	(341,883)	(22,042)	(16,521)	(325,361)
FINANCE	(738,582)	18,362	(117,837)	(620,744)
FOUNDATION	(161,208)	(14,242)	(88,407)	(72,801)
HUMAN RESOURCES	(470,254)	(54,335)	(318,573)	(151,681)
LAW CLERK PROGRAM	23,070	(10,290)	76,803	(53,732)
LEGISLATIVE	(281,300)	(24,310)	(140,271)	(141,029)
LEGAL LUNCHBOX	(22,696)	(5,188)	2,677	(25,373)
LICENSE FEES	17,320,499	1,471,398	8,628,376	8,692,123
LICENSING AND MEMBERSHIP	(234,896)	(30,893)	(65,464)	(169,432)
LIMITED LICENSE LEGAL TECHNICIAN	(71,128)	(6,416)	(33,181)	(37,947)
LIMITED PRACTICE OFFICERS	70,018	9,311	38,201	31,817
MANDATORY CLE ADMINISTRATION	197,896	36,061	395,511	(197,615)
MEMBER WELLNESS PROGRAM	(226,406)	(20,296)	(113,199)	(113,208)
MINI CLE	(110,349)	(9,556)	(57,618)	(52,731)
MEMBER SERVICES & ENGAGEMENT	(379,971)	(25,861)	(146,801)	(233,170)
NEW MEMBER EDUCATION	(32,137)	(1,256)	53,167	(85,304)
OFFICE OF GENERAL COUNSEL	(1,078,051)	(95,735)	(504,023)	(574,027)
OFFICE OF THE EXECUTIVE DIRECTOR	(817,261)	(62,999)	(368,089)	(449,172)
OGC-DISCIPLINARY BOARD	(315,741)	(25,144)	(154,074)	(161,667)
PRACTICE OF LAW BOARD	(88,560)	(8,471)	(44,823)	(43,738)
PRACTICE MANAGEMENT ASSISTANCE	(151,298)	(11,367)	(118,389)	(32,909)
PROFESSIONAL RESPONSIBILITY PROGRAM	(239,590)	(19,722)	(117,839)	(121,751)
PUBLIC SERVICE PROGRAMS	(397,889)	(16,177)	2,892	(400,780)
PUBLICATION & DESIGN SERVICES	(123,385)	(10,174)	(65,986)	(57,400)
REGULATORY SERVICES FTE	(540,945)	(49,181)	(264,729)	(276,216)
SECTIONS ADMINISTRATION	(2,703)	(21,548)	210,566	(213,269)
SECTIONS OPERATIONS	(328,603)	(13,130)	116,548	(445,150)
SERVICE CENTER	(733,618)	(60,195)	(366,797)	(366,821)
TECHNOLOGY	(2,094,122)	(175,945)	(1,085,505)	(1,008,616)
VOLUNTEER EDUCATION	(113,992)	(10,620)	(55,967)	(58,024)
INDIRECT EXPENSES	22,098,957	1,875,238	11,057,242	11,041,716
TOTAL OF ALL	(20,806,720)	(2,002,049)	(13,512,372)	(7,294,348)
NET INCOME (LOSS)	(1,292,237)	126,811	2,455,130	(3,747,368)