

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2023

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2024 budget for your section that was approved by the Board of Governors at the September 6-7, 2023 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2023 Budget": This is the BOG approved annual budget for FY2023 which covers October 1, 2022 to September 30, 2023.
- Column 2 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2023 and the FY2024 budget.
- Column 4 - "FY2022 Actuals YTD": This is FY22 YTD actual revenues and expenditures as of September 30, 2022.
- Column 5 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of May 31, 2023.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Julianne Unite – Member Services and Engagement Manager: julianneu@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiy@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association
Section Budget Comparison

		FY2023 Budget	FY2024 Budget	FY23 vs FY24 Comparison	% Change	FY2022 Actuals YTD	FY2023 Actuals YTD	
SCD	CREDITOR DEBTOR RIGHTS SECTION							
	40500	INTEREST - INVESTMENTS	330	403	73	22%	218	-
	41850	SEMINAR SPLITS W/ CLE	2,400	2,800	400	17%	9,436	-
	48200	SECTION DUES REVENUE	15,960	15,881	(79)	0%	13,118	19,988
TOTAL REVENUE		18,690	19,084	394	2%	22,771	19,988	
	50165	CONFERENCE CALLS	-	-	-		28	-
	58125	ANNUAL OR OTHER MEETING EXPENS	140	-	(140)	-100%	-	-
	58175	AWARDS	360	350	(10)	-3%	-	-
	58300	EXECUTIVE COMMITTEE EXPENSES	340	1,000	660	194%	-	-
	58375	NEWSLETTER/PUBLICATION EXPENSE	210	300	90	43%	729	-
	58400	PER MEMBER CHARGE	8,053	8,377	324	4%	8,191	10,625
	58525	SCHOLARSHIPS/DONATIONS/GRANT	5,000	5,000	-	0%	5,000	5,000
TOTAL DIRECT EXPENSES		14,103	17,027	2,924	21%	13,948	15,625	
NET INCOME (LOSS):		4,587	2,057	(2,530)	-55%	8,823	4,363	
NEW FUND BALANCE:		41,657	43,714	2,057	5%	37,070	41,415	