

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2023

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2024 budget for your section that was approved by the Board of Governors at the September 6-7, 2023 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2023 Budget": This is the BOG approved annual budget for FY2023 which covers October 1, 2022 to September 30, 2023.
- Column 2 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2023 and the FY2024 budget.
- Column 4 - "FY2022 Actuals YTD": This is FY22 YTD actual revenues and expenditures as of September 30, 2022.
- Column 5 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of May 31, 2023.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Julianne Unite – Member Services and Engagement Manager: julianneu@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiy@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association
Section Budget Comparison

		FY2023 Budget	FY2024 Budget	FY23 vs FY24 Comparison	% Change	FY2022 Actuals YTD	FY2023 Actuals YTD
SBUS	BUSINESS LAW SECTION						
40500	INTEREST - INVESTMENTS	470	527	57	12%	350	-
41855	CLE SECTION SPLITS PROJECTIONS	-	-	-		(800)	
41805	MINI-CLE REVENUE	1,580	1,900	320	20%	1,645	1,940
41850	SEMINAR SPLITS W/ CLE	1,150	1,500	350	30%	3,854	-
48200	SECTION DUES REVENUE	30,825	30,769	(56)	0%	29,198	39,108
TOTAL REVENUE		34,025	34,695	670	2%	34,247	41,048
50165	CONFERENCE CALLS	210	-	(210)	-100%	-	-
58125	ANNUAL OR OTHER MEETING EXPENS	1,000	1,000	-	0%	-	-
58150	ATTENDANCE AT BOG MEETINGS	300	-	(300)	-100%	-	-
58300	EXECUTIVE COMMITTEE EXPENSES	500	-	(500)	-100%	-	-
58325	LDSHIP/PROF DEVELOP/RETREATS	900	900	-	0%	-	-
58350	MEMBERSHIP & RECRUITING EXP	1,000	1,000	-	0%	351	-
58375	NEWSLETTER/PUBLICATION EXPENSE	2,000	2,000	-	0%	244	-
58400	PER MEMBER CHARGE	21,775	22,722	947	4%	21,879	28,043
58450	RECEPTION/FORUM EXPENSE	900	-	(900)	-100%	-	-
58500	NEW LAWYER OUTREACH	1,500	1,500	-	0%	-	-
58525	SCHOLARSHIPS/DONATIONS/GRANT	6,000	-	(6,000)	-100%	3,000	-
58550	SECTION COMMITTEE EXPENSE	2,500	2,500	-	0%	-	-
58620	MINI-CLE EXPENSE	2,800	6,000	3,200	114%	2,384	5,753
58625	SEMINAR EXPENSE - SECTIONS	2,000	4,783	2,783	139%	-	-
TOTAL DIRECT EXPENSES		43,385	48,405	5,020	12%	27,857	33,796
NET INCOME (LOSS):		(9,360)	(13,710)	(4,350)	-10%	6,391	7,251
NEW FUND BALANCE:		46,782	33,072	(13,710)	2%	56,142	63,379