

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2023

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2024 budget for your section that was approved by the Board of Governors at the September 6-7, 2023 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2023 Budget": This is the BOG approved annual budget for FY2023 which covers October 1, 2022 to September 30, 2023.
- Column 2 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2023 and the FY2024 budget.
- Column 4 - "FY2022 Actuals YTD": This is FY22 YTD actual revenues and expenditures as of September 30, 2022.
- Column 5 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of May 31, 2023.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Julianne Unite – Member Services and Engagement Manager: julianneu@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiy@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association
Section Budget Comparison

| | | FY2023 Budget | FY2024 Budget | FY23 vs FY24 Comparison | % Change | FY2022 Actuals YTD | FY2023 Actuals YTD |
|------------------------------|--------------------------------|--------------------------|--------------------------|------------------------------------|-----------------|-----------------------------------|-----------------------------------|
| STAX | TAXATION SECTION | | | | | | |
| 40500 | INTEREST - INVESTMENTS | 560 | 200 | (360) | -64% | 257 | - |
| 41500 | ANNUAL OR OTHER MEETING REV | 2,000 | 4,320 | 2,320 | 116% | - | 4,320 |
| 41805 | MINI-CLE REVENUE | 360 | 500 | 140 | 39% | 835 | - |
| 48200 | SECTION DUES REVENUE | 12,460 | 12,190 | (270) | -2% | 11,696 | 16,039 |
| TOTAL REVENUE | | 15,380 | 17,210 | 1,830 | 12% | 12,788 | 20,359 |
| 50165 | CONFERENCE CALLS | 100 | 100 | - | 0% | - | - |
| 58125 | ANNUAL OR OTHER MEETING EXPENS | 10,000 | 9,000 | (1,000) | -10% | - | 1,800 |
| 58175 | AWARDS | 400 | 400 | - | 0% | - | - |
| 58300 | EXECUTIVE COMMITTEE EXPENSES | 2,000 | 2,000 | - | 0% | - | - |
| 58350 | MEMBERSHIP & RECRUITING EXP | 1,500 | 1,500 | - | 0% | - | - |
| 58375 | NEWSLETTER/PUBLICATION EXPENSE | - | 1,500 | 1,500 | | - | - |
| 58400 | PER MEMBER CHARGE | 11,002 | 11,249 | 247 | 2% | 10,954 | 14,371 |
| 58450 | RECEPTION/FORUM EXPENSE | 4,500 | 4,500 | - | 0% | 530 | 1,306 |
| 58525 | SCHOLARSHIPS/DONATIONS/GRANT | 5,000 | 9,000 | 4,000 | 80% | 6,000 | - |
| 58600 | SECTION SPECIAL PROJECTS | 6,000 | 6,000 | - | 0% | 3,500 | 150 |
| 58620 | MINI-CLE EXPENSE | 500 | 500 | - | 0% | 236 | - |
| 58625 | SEMINAR EXPENSE - SECTIONS | 4,000 | 4,000 | - | 0% | 850 | - |
| TOTAL DIRECT EXPENSES | | 45,002 | 49,749 | 4,747 | 11% | 22,070 | 17,627 |
| NET INCOME (LOSS): | | (29,622) | (32,539) | (2,917) | 10% | (9,282) | 2,732 |
| NEW FUND BALANCE: | | 4,711 | (27,828) | (32,539) | -691% | 34,333 | 32,743 |